



ASX Announcement

BUY BACK OF SHARES – SHAREHOLDERS GENERAL MEETING

On 5 July 2019 Sihayo Gold Limited (**ASX: SIH**) (the “**Company**”) announced that as a result of inadvertent breaches of ASX Listing Rule 10.11 in connection with the allocation of shortfall under the 1:4 non-renounceable rights issue (“**Rights Issue**”), the Company intended to buy back 220,058,128 affected shares (the “**Buy Back**”) at the Rights Issue price of \$0.015 by no later than 30 August 2019. The Buy Back is a selective reduction of capital and requires shareholder approval.

ASX has granted the Company an extension by which it must complete the Buy Back. The Company is working to efficiently complete the Buy Back as a corrective action required by the ASX whilst still effectively realising the results of the Rights Issue. A notice of meeting will be sent to shareholders in the near term.

A holding lock remains in place in relation to the affected shares the subject of the proposed Buy Back.

FURTHER INFORMATION

For further information, please contact:

Daniel Nolan

Company Secretary

30 August 2019