



**INITIAL GOVERNMENT APPROVAL FOR SIHAYO PUNGKUT FEASIBILITY
RECEIVED**

24th September 2014

The Board of Sihayo Gold Limited ("Sihayo" or "the Company") would like to provide an update on its 75% owned Sihayo Pungkut Gold Project ("the Project"), located in North Sumatra, Indonesia.

We are pleased to announce receipt of 'initial approval' from Director General of Minerals & Coal within the Ministry of Energy & Mineral Resources for the Government of the Republic of Indonesia Feasibility Study ("GoIFS").

This 'initial approval' provides the basis for us to proceed toward completion of the Environmental Impact Assessment (Analisis Mengenai Dampak Lingkungan Hidup – "AMDAL") with the Department of Environment (KLH).

For further context regarding the permitting process please consider our previous ASX Release dated 3 May 2014.

The company will provide further updates on the progress as appropriate.

Yours faithfully,

SIHAYO GOLD LIMITED

Stuart Gula

Chief Executive Officer and Managing Director

24th September 2014

All statements in this report, other than statements of historical facts that address future timings, activities, events and developments that the Company expects, are forward looking statements. Although Sihayo Gold Limited, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things commodity prices, continued availability of capital and financing, timing and receipt of environmental and other regulatory approvals, and general economic, market or business conditions.

For personal use only