



ASX Announcement Notification of shortfall from Rights Issue

Sihayo Gold Limited (Company) confirms that the company's 1:8 Non Renounceable Rights Issue closed at 5pm WST on 6 November 2014.

The Company gives notice of shortfall of subscriptions as follows:

Total number of shares on offer	125,100,167
Total number of share entitlements validly applied for	14,346,126
Total number of additional shares applied for	1,336,657
Total value of shares validly applied for	\$172,153.94
Number of applications received	116
Number of remaining shortfall shares	110,754,041

The directors will now consider the issue of additional shortfall shares to selected investors. Following any allocation of additional shortfall shares the balance of remaining shortfall shares will be placed with Provident Minerals Pte Ltd as per the underwriting agreement.

Daniel Nolan
Company Secretary.
11 November 2014