



IPPKH PRODUCTION APPROVAL

The Board of Sihayo Gold Limited (“Sihayo” or “the Company”) would like to provide an update on its 75% owned Sihayo Pungkut Gold Project (“the Project”), located in North Sumatra, Indonesia.

We are pleased to announce receipt of approval of the Forestry or ‘Borrow and Use’ (Pinjam Pakai - IPPKH Production) from the Forestry Department.

This ‘Pinjam Pakai’ provides the basis for us to proceed toward completion of approval for the Construction Permit.

The company will provide further updates on the progress as appropriate.

SIHAYO GOLD LIMITED

Stuart Gula

Chief Executive Officer and Managing Director

30th September 2016

All statements in this report, other than statements of historical facts that address future timings, activities, events and developments that the Company expects, are forward looking statements. Although Sihayo Gold Limited, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things commodity prices, continued availability of capital and financing, timing and receipt of environmental and other regulatory approvals, and general economic, market or business conditions.