



17 September 2003

Company Announcements Office  
Australian Stock Exchange Limited  
Level 10  
20 Bond Street  
SYDNEY NSW 2000

Dear Sir/Madam,

**PROSPECTUS DATED 16 SEPTEMBER 2003**

Subsequent to our discussions earlier today with the Australian Stock Exchange Limited ("ASX") and in order to comply with ASX Listing Rules, the Company hereby retracts the following statement contained in the Chairman's letter on page 3 of the above referenced Prospectus:

"Arising from the first phase of drilling at the south eastern portion of the Sihayo 1 North resource, Oropa estimates that Pacmin's inferred resource has been increased to that of a block containing some 400,000 oz Au."

Because the additional ounces of gold in excess of Pacmin's quoted inferred resource of 304,000 oz Au have not been quantified and signed off by a competent person as defined under the JORC Code, Oropa is unable to quote an estimate of 400,000 oz Au.

Yours faithfully,  
**OROPA LIMITED**

A handwritten signature in black ink, appearing to read 'Philip Christie', with a long horizontal flourish extending to the right.

**PHILIP C CHRISTIE**  
Director