



9 June 2003

Company Announcements Office  
Australian Stock Exchange Limited  
Level 10  
20 Bond Street  
SYDNEY NSW 2000

Dear Sir/Madam,

### **CLOSURE OF RIGHTS ISSUE**

The directors of Oropa Limited wish to announce that the capital raising pursuant to the Prospectus dated 13 January 2003 has now closed.

The directors are pleased to announce that a final tranche of 30,116,666 new options exercisable at 5 cents each and expiring on 31 December 2007 have been allotted pursuant to the Company's Prospectus. This tranche is in addition to the allotments previously announced on 12 May 2003, making a total of 83,128,592 new options being allotted to shareholders and investors for gross receipts of \$498,771.55

Yours Sincerely  
**OROPA LIMITED**

A handwritten signature in black ink, appearing to read 'Philip C Christie', with a long horizontal line extending to the right.

**PHILIP C CHRISTIE**  
Director