



18 December 2003

Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam,

FURTHER RESULTS FROM THE SIHAYO 1 NORTH PROJECT

Oropa is pleased to announce that the results from the latest two drillholes, SHDD027 and SHDD028, have extended further the excellent results from holes SHDD024, SHDD025 and SHDD026, as announced to the ASX on 21 November 2003. The intercept within SHDD027 (17.90m @ 6.10 g/t Au) is particularly pleasing as it shows the potential for relatively wide intercepts of mineralization at good grade in the eastern portion of the resource.

Significant drillhole intercept results from SHDD027 and SHDD028 are as follows:

Drill hole	Easting	Northing	Depth (m)	Dip/ Azimuth	Down Hole		Grade	
					From (m)	To (m)	Interval (m)	Au (g/t)
SHDD027	55200	10250	176.00	-65/220	115.80	133.70	17.90	6.10
SHDD028	55100	10210	152.50	-65/220	60.55	62.05	1.50	5.28
SHDD028					84.60	87.60	3.00	7.33

Oropa will continue its drilling programme in the eastern area of Sihayo 1 North to capitalize on these encouraging intercepts.

The overall result is the Sihayo 1 North prospect continues to grow into an exciting project.

Yours faithfully,
OROPA LIMITED

PHILIP C CHRISTIE
Director

Information in this report, insofar as it relates to resource estimation and exploration activities, is based on information compiled by Mr Mark Small, who is a Corporate Member of the Australasian Institute of Mining and Metallurgy and who has more than ten years experience in the field of the activity being reported on. This report accurately reflects the information compiled by that member.