



27 August 2004

Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam,

**ISSUE OF OROPA SHARES – SECONDARY TRADING NOTICE
NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT
2001 ("Act")**

We refer to our previous announcement on 20 April 2004 advising that Oropa Limited had exercised its option to acquire 100% of the shares in Aberfoyle Pungkut Investments Pte Ltd ("API"). API holds a 75% interest in the Pungkut Contract of Work in Northern Sumatra, Indonesia, with the Indonesian Government mining company, P.T. Aneka Tambang holding the remaining 25%.

As consideration for 100% of the shares in API, Oropa agreed to issue the vendors 27,777,778 ordinary shares in Oropa at a deemed issue price of \$0.036 cents. Settlement was initially scheduled to be completed by 29 April 2004, however delays were experienced in dealing with the liquidators of one of the vendors, being Western Metals Copper Limited.

On 24 August 2004, Oropa Limited ("**Company**") issued 9,259,259 ordinary shares ("**Shares**") to Western Metals Copper Limited and 18,518,519 Shares to Pacmin Mining Corporation Limited pursuant to the Option to Purchase Shares Agreement dated 13 January 2003.

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. A sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 27 August 2004 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 27 August 2004 there is no information:
 - I. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - II. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the body; or
 - B. the rights and liabilities attaching to the relevant shares.

Yours faithfully
OROPA LIMITED

A handwritten signature in black ink, appearing to read 'Philip Christie', with a long horizontal flourish extending to the right.

PHILIP C CHRISTIE
Managing Director