



15 August 2003

Company Announcements Office  
Australian Stock Exchange Limited  
Level 10  
20 Bond Street  
Sydney NSW 2000

Dear Sir/Madam

**INTERIM PLACEMENT IN OROPA LIMITED**

The directors of Oropa Limited ("Oropa") are pleased to announce that pursuant to an arrangement made between Oropa and Macquarie Bank Limited ("MBL") as announced on 13 May 2003, MBL has agreed to take an interim placement of 6,666,667 ordinary shares in Oropa at 3 cents each to raise \$200,000.00.

It is anticipated that the assay results from current diamond drilling at the Sambung prospect plus associated metallurgical test work, including bottle roll cyanide leach tests will be received during the second half of this month.

Yours faithfully  
**OROPA LIMITED**

A handwritten signature in black ink, appearing to read 'Philip Christie', with a long horizontal flourish extending to the right.

**Philip C Christie**  
Director