



ASX ANNOUNCEMENT 13 January 2005

Clarification of Recent Sihayo 1 North Drill Results

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Oropa Limited provides the following clarification on the recent drill results at the Sihayo 1 North prospect, Sumatra, Indonesia. Drill holes SHDD047 and SHDD048 intersected gold mineralised breccia systems outside the current Sihayo 1 North gold Resource. The gold assay results received for intersections in both holes **are not** within the currently defined 615,000 Resource boundary.

Gold mineralised breccia zones intersected in SHDD047 and SHDD048 include:

SHDD047:

- **29m @ 1.89 g/t** from surface (including **9.8m @ 2.68 g/t** from 1m down hole)
- **13m @ 1.01 g/t** from 39m
- **6m @ 1.45 g/t** from 60m

SHDD048:

- **5m @ 1.66 g/t** from surface (including **3m @ 2.35 g/t** from surface)
- **14m @ 1.62 g/t** from 9m (including **4m @ 3.01 g/t** from 19m)
- **11m @ 1.07 g/t** from 32m

The company now intends to commence a programme of systematic drill testing at Sihayo 1 North. This will involve step out drilling to grid south and west of the current Resource boundary targeting down-dip positions of identified breccia zones and infill drilling within the current Resource.

Step out drilling will test breccia systems identified during geological mapping, up to 400 metres outside the current Resource envelope, and the down-dip extents of the breccias intersected in drilling. As breccias dip sub-parallel to topography, new drill holes located down slope and outside the Resource envelope will be testing the down-dip extent of

identified breccias, but still at relatively shallow down-hole depths.

It is important to note that previous drilling focussed on defining relatively flat-lying mineralised jasperoid zones, which make up the bulk of the current 615,000 ounce Sihayo 1 North gold Resource, and did not effectively test for the underlying, steeper dipping mineralised breccia zones.

Existing wide-spaced drilling within the current Resource will also be infilled with new holes oriented in the opposite direction to earlier drilling, to test for additional breccia zones within and below the current Resource envelope.

The total amount of drilling required to quantify a Resource for the newly identified breccia style mineralisation will be dependent upon assay results received.

OROPA LIMITED



PHILIP C CHRISTIE

Chief Executive Officer

Note 1: *It is advised that in accordance with the Australian Stock Exchange Limited Listing Rules (5 10, 5 12 and 5 13) the technical information (unless otherwise indicated) contained in this report is based on information compiled by Mr. Jim Kerr. He fulfils the requirements of a "qualified person" and is a member of the Australasian Institute of Mining and Metallurgy. He is also an employee of the company.*

Note 2: *All statements in this report, other than statements of historical facts that address future timings, activities, events and developments that the Company expects, are forward looking statements. Although Oropa Limited, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things, commodity prices, continued availability of capital and financing, timing and receipt of environmental and other regulatory approvals, and general economic, market or business conditions.*