



## ASX ANNOUNCEMENT 23 September 2005

### Placement of Shares in Oropa Limited

#### RECENT ASX ANNOUNCEMENTS

22 September 2005  
[Drilling to commence](#)

5 September  
[Fundraising](#)

26 August 2005  
[Response to ASX Query- Share Price](#)

26 August 2005  
[Trading Halt](#)

#### CORPORATE

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#### BOARD OF DIRECTORS

Brian Hurley-	Chairman
Philip Christie-	Director
Rod Murchison-	Non-Executive Director
Bruce Tomich-	Non-Executive Director

ASX Code: ORP



We refer to Oropa Limited's previous announcement dated 5 September 2005, outlining general parameters of an interim fundraising.

Pursuant to that announcement, the Company's directors are pleased to announce that the Company has raised \$1,452,560 via a placement of 120,966,666 ordinary fully paid shares at 1.2 cents each, less commissions and costs estimated at approximately \$110,000.

Due to regulatory requirements, this placement will be undertaken in two tranches as follows:

#### **Tranche 1: unconditional**

A total of 84,300,000 shares will be issued on or about 28 September 2005 at an issue price of 1.2 cents to raise \$1,011,600 before costs utilizing the Company's 15% capacity.

#### **Tranche 2: conditional**

Subject to obtaining shareholder approval a total of 36,666,666 shares will be issued at an issue price of 1.2 cents per share to raise a total of \$440,960 before costs.

The funds raised from the Tranche 1 and Tranche 2 placements will be used to undertake regional work at a number of high priority targets located in the southern block of the Pungkut gold project in Sumatra, Indonesia, specifically Tambang Ubi and Tambang Hitam prospects.

Yours faithfully,  
**OROPA LIMITED**

**PHILIP C CHRISTIE**  
Director