



11 March 2005

Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam,

SALE OF WESTERN METALS COPPER LIMITED'S HOLDING IN OROPA LIMITED

The Directors of Oropa Limited ("Oropa") wish to announce that PriceWaterhouseCoopers, Receivers and Managers of Western Metals Copper Limited (in Liquidation) ("WMCL") have today disposed of WMCL's entire share holding of 9.259 million shares in Oropa at 2.2 / 2.3 cents per share. Oropa understands that the purchaser is a client of Patersons Securities in Melbourne.

This parcel of shares was issued to WMCL for its former 33.3% interest in the Pungkut Gold Project in Indonesia, in August 2004 as full and final settlement for its minority interest in the project.

Yours faithfully
OROPA LIMITED

PHILIP C CHRISTIE
Director