



## ASX ANNOUNCEMENT 8 September 2008

### SIGNIFICANT GOLD INTERSECTIONS RETURNED FROM THE OLD CAMP AREA AT SIHAYO 1 NORTH, INDONESIA

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Bruce Tomich–	Non-Executive Director

ASX Code: **ORP**



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Australian Stock Exchange Limited  
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SYDNEY NSW 2 000

Dear Sir / Madam,

Please find the above letter attached.

Yours faithfully,  
**OROPA LIMITED**

**PHILIP C CHRISTIE**  
Director



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### SIGNIFICANT GOLD INTERSECTIONS RETURNED FROM THE OLD CAMP AREA AT SIHAYO 1 NORTH, INDONESIA

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#### HIGHLIGHTS

- **First pass drilling at Old Camp Area, located at the Pungkut Gold Project, returns thick intersections of gold in jasperoidal regolith and primary jasperoid.**
- **Results include 27m @ 2.36g/t Au from surface in regolith; 10m @ 2.50g/t Au from 58m, and 14m @ 2.35g/t Au from 82m in primary mineralisation.**
- **Opportunity for further gold mineralisation in silty limestone over a 1.3km trend, with potential to increase the 910,000oz Sihayo 1 North resource.**

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Emerging gold company Oropa Limited (ASX Code: "ORP" – "Oropa") is pleased to announce significant drill intersections from the Old Camp Area, located in the Sihayo 1 North prospect, part of the Company's 75%-owned **Pungkut Gold Project** in North Sumatra, Indonesia.

Drilling to the east of the main Sihayo 1 North Inferred Resource, which currently comprises **12.1mt @ 2.4g/t Au for 910,000 ounces of gold**, targeting gold found in test-pits of regolith material discovered both thick intervals of gold in regolith and a new primary jasperoid gold mineralisation.

Significant results from drilling at the Old Camp area have been received and include:

- **SHDD112:** 27m @ 2.36 ppm from surface  
1m @ 1.04 ppm from 47m  
2m @ 1.44 ppm from 51m  
10m @ 2.50 ppm from 58m  
14m @ 2.35 ppm from 82m
- **SHDD113:** 2m @ 1.64 ppm from 17m



In May 2008, Sihayo 1 North reported an impressive 49% increase in the Inferred Resource to 12.1 million tonnes grading 2.4g/t gold for 910,000 ounces of contained gold. Combined with the nearby Sambung resource estimation completed the previous year, the total Inferred Resources for the project have increased to **in excess of 1 million ounces of gold**.

A scoping Study into the economics of bring these combined resources to mining is currently being conducted by SRK Consulting (Australasia) Pty Ltd, with results anticipated in mid-September 2008.

The Old Camp Area had previously been interpreted to be closed off by a fence of drill holes to the east of the Sihayo 1 North Inferred Resource that were completed by Oropa in 2005. However, a recent re-interpretation of the Sihayo 1 North geology identified fault zones through the deposit truncating the lithology and jasperoids, thereby creating the possibility for further mineralisation beyond these eastern fault zones.

Current drilling is following up on gold in jasperoidal regolith material identified in earlier trenching and more recent test-pitting. Tertiary sediments and regolith blanket the area obscuring the bedrock, as occurs over a significant portion of the Sihayo 1 North resource. This opens the potential for further gold mineralisation in the Old Camp Area. Previous Induced Polarization (IP) geophysics is assisting with the interpretation in this area.

Early drilling has revealed areas of thick jasperoidal regolith, up to 26m in hole SHDD112, which contains gold. Thick jasperoidal regolith in other areas of Sihayo 1 North are usually associated with sink-holes in the limestone, and the jasperoid is likely to be semi-continuous with primary mineralisation. Significantly, Oropa's early drilling reveals thick intervals of jasperoid containing gold in dark-silty limestone beneath the regolith.

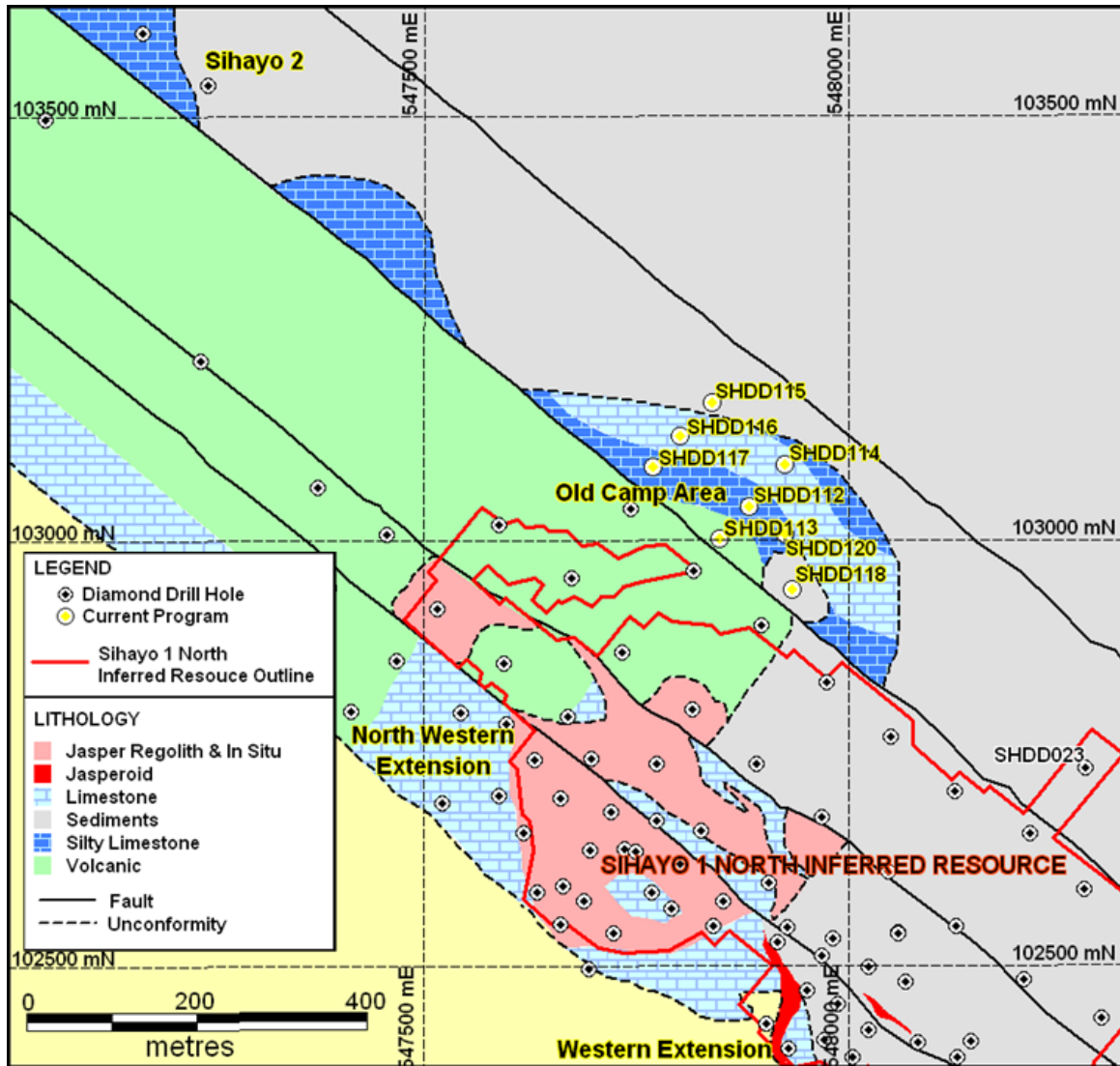
Silty limestone occurs in holes SHDD112, SHDD113, SHDD117, SHDD119, and SHDD120. Initial interpretations indicate that the dark silty limestone forms in deep channels in surrounding non-prospective marbles (recrystallised limestone) and volcanics. Broad spaced drilling is required to delineate the extent of the silty limestone and jasperoid before more detailed drilling is conducted.

Jasperoid in silty limestone occurs 800m away along strike to the north-west in Sihayo 2 prospect, opening the possibility for extensive jasperoid in this stratigraphically favourable horizon. 500m to the south-east drill hole SHDD023 beyond the fault line also contains silty limestone and recorded a significant intercept of 4.2m @ 3.36 ppm from 10.55m.

Nine diamond drill holes have been completed in this program with assays pending for 6 holes.

With the early success in this drilling campaign of a blind exploration target, Oropa is confident that further mineralisation will be discovered with the potential to increase the resource base and increase the robustness of the Sihayo 1 North deposit.

Figure 1: Sihayo 1 North geology and diamond drill hole plan





**Table 1: Old Camp Area significant drill intercepts**

Hole ID	Northing	Easting	Azimuth	Dip	Total Depth	From	To	M	g/t Au
SHDD112	103040	547882	0	-90	118.30	0.0	27.0	27.0	2.36
						47.0	48.0	1.0	1.04
						51.0	53.0	2.0	1.44
						58.0	68.0	10.0	2.5
						82.0	96.0	14.0	2.35
SHDD113	103002	547848	0	-90	49.70	17.0	19.0	2.0	1.64
SHDD114	103089	547924	0	-90	80	no significant assays			
SHDD115	103163	547839	0	-90	77.1	assays pending			
SHDD116	103123	547801	0	-90	55	assays pending			
SHDD117	103087	547769	0	-90	74.3	assays pending			
SHDD118	102941	547929	0	-90	76.15	assays pending			
SHDD119	165564	541730	0	-90	24.4	assays pending			
SHDD120	103012	547909	0	-90	87.65	assays pending			

**Notes**

1. All assays determined by 50gm fire assay with AAS finish by Intertek- Caleb Brett Laboratories of Jakarta
2. Lower cut of 1.0ppm Au used
3. A maximum of 2m of consecutive internal waste (material less than 1.0ppm Au) per reported intersection
4. All interval grades were calculated as a weighted average
5. All intervals reported as down hole lengths
6. Sampling regime as quarter core for PQ diameter core and half core for HQ diameter core
7. Quality Assurance and Quality Control (QAQC):
8. Coordinates in UTM grid system

Yours faithfully  
**OROPA LIMITED**

**Philip C Christie**  
Director

*Note 1: The information in this report that relates to exploration results, geochemical data base, quality assurance/quality control and geological interpretation of the Sihayo 1 North and Sambung Mineral Resource is based on information compiled by Mr Dean Pluckhahn, who is a Member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Pluckhahn is employed by Oropa Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Pluckhahn consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

*Note 2: All statements in this report, other than statements of historical facts that address future timings, activities, events and developments that the Company expects, are forward looking statements. Although Oropa Ltd, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things commodity prices, continued availability of capital and financing, timing and receipt of environmental and other regulatory approvals, and general economic, market or business conditions.*