



ASX ANNOUNCEMENT 15 May 2008

BONANZA GRADES INTERCEPTED AT ALI VEIN, HUTABARGOT JULU PROSPECT

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Philip Christie-	Director
Rod Murchison-	Non-Executive Director
Bruce Tomich-	Non-Executive Director

ASX Code: ORP



Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

Please find the above letter attached.

Yours faithfully,
OROPA LIMITED

PHILIP C CHRISTIE
Director



ASX ANNOUNCEMENT 15 May 2008

BONANZA GOLD GRADES FROM ALI VEIN HUTABARGOT JULU PROSPECT

HIGHLIGHTS

- **Excellent grades from diamond drilling at Hutabargot Julu Prospect (Pungkut Gold Project):**

**HUTDD018: 5m @ 35.67 g/t Au from 47m, including
2m @ 80 g/t Au from 47m**

- **Latest drilling supports the Hutabargot Julu exploration model, demonstrating the potential for high-grade bonanza shoots developed within the extensive vein structures.**
- **Regional potential highlighted by the fact that Hutabargot Julu is one of 20+ targets identified to date within the Pungkut Contract of Work.**

Oropa Limited (ASX: **ORP** – “Oropa”) is pleased to report a **bonanza grade near-surface gold intersection** from recent drilling of the **Ali vein** in the central part of the Hutabargot Julu prospect, located 5.5km south east of the current 710,000oz gold resource at its 75%-owned **Pungkut Gold Project** in Indonesia.

The Ali vein was discovered earlier this year by mapping and surface sampling, which consistently returned anomalous gold with some high grades (**maximum 136 g/t Au**) from within an inferred 330m strike length. The vein is one of several high-grade vein systems within the Hutabargot Julu area, where Oropa is a major high-grade epithermal gold system.

Five diamond drill holes have now been drilled at intervals along the Ali vein. Most holes intersected narrow zones of stringer quartz veins and clay, with low-to-moderate gold grades returned from these zones. However, where veining is better developed, the gold grades increase, as highlighted by the southernmost drill hole, **HUTDD018**, which returned **5m @ 35.67 g/t Au** and **198 g/t Ag** and **2m @ 80g/t Au from 47 metres** from an intersection that includes **1.3 metres** of colloform banded quartz vein.

Some of the earlier drilling results from the Ali vein include:

**HUTDD016: 2m @ 3.68 g/t Au from 18m
2m @ 3.62 g/t Au from 37m
HUTDD017: 4m @ 1.21 g/t Au from 71m**

Another drilling program is planned for Hutabargot Julu after a suitable rig is located to test the high grade mineralisation at Ali, which is open to the south. Further east, the **Sarahan vein** remains a priority target due to the massive alteration over several kilometres of strike length and potential to host a large scale resource. Drilling at Sarahan is expected to extend its strike length to the south, where mapping has shown the vein to increase in width, and where recent outcrop samples returned **5.54 g/t Au & 251 g/t Ag**, and **5.19 g/t Au & 171 g/t Ag**.

Figure 1: Drilling and significant rockchips at Ali and Sarahan veins, Hutabargot Julu

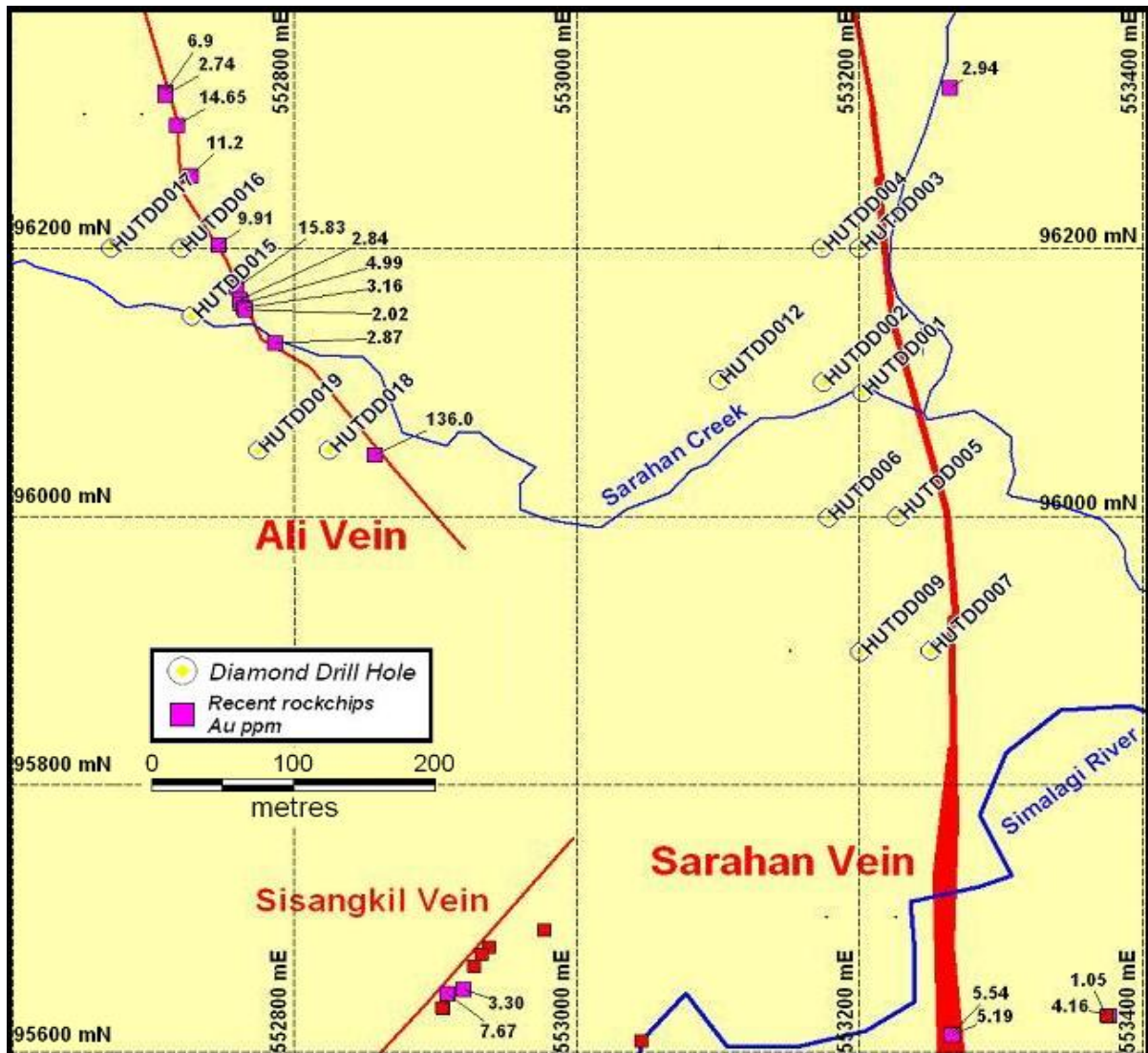




Table 1: Hutabargot Julu drilling significant results

Hole_ID	Vein	Northing	Easting	Azimuth	Dip	Total Depth	From	To	M	g/t Au
HUTDD015	Ali	96150	552722	90	-70	93.30	No significant results			
HUTDD016	Ali	96200	552720	90	-60	67.90	8	10	2	1.2
							18	20	2	3.68
							37	39	2	3.62
HUTDD017	Ali	96200	552670	90	-90	126.70	71	75	4	1.21
HUTDD018	Ali	96050	552815	90	-60	68.40	47	52	5	37.67
HUTDD019	Ali	96050	552775	90	-90	157.00	assays pending			

Notes

- 1 All assays were determined by 50gm fire assay with AAS finish by Intertek- Caleb Brett Laboratories of Jakarta
- 2 Lower cut of 1.0 ppm Au used
- 3 A maximum of 2m of consecutive internal waste (material less than 1.0 ppm Au) per reported intersection
- 4 All interval grades were calculated as a weighted average
- 5 All intervals reported as down hole lengths
- 6 Sampling regime as quarter core for PQ diameter core and half core for HQ diameter core
- 7 Quality Assurance and Quality Control (QAQC):
Gold intersections reported have been verified by the company's QAQC protocols, which include routinely inserted standards. All samples from drill holes are prepared by Intertek - Caleb Brett and pulverised to 90% passing 75 microns then analysed for gold using Fire Assay methods

Yours faithfully,
OROPA LIMITED

Philip C Christie
Director

Note 1: It is advised that in accordance with the Australian Stock Exchange Limited Listing Rule 5.6, the information in this report that relates to Exploration Results is based on information compiled by both Mr. Dean Pluckhahn and Mr. Roderick E Jones, who are Members of the Australasian Institute of Mining and Metallurgy. Mr. Pluckhahn is a full time employee of Oropa Ltd's 75% owned subsidiary company P.T. Sorikmas Mining ("Sorikmas") and Mr. Jones is a full time employee of Sorikmas. Mr. Pluckhahn and Mr. Jones have sufficient experience which is relevant to the style of mineralisation and type of deposit which is under consideration and to the activity which they are undertaking to both qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Pluckhahn and Mr. Jones both consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.

Note 2: All statements in this report, other than statements of historical facts that address future timings, activities, events and developments that the Company expects, are forward looking statements. Although Oropa Ltd, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things commodity prices, continued availability of capital and financing, timing and receipt of environmental and other regulatory approvals, and general economic, market or business conditions.