

22 November 2013

### Placement of Shortfall Shares

Sihayo Gold Limited is pleased to announce the placement of 34,873,238 shortfall shares resulting from the recent Non-Renounceable Entitlement Issue.

The shares were placed with:

- Saratoga - 32,983,238
- Lion Selection group Limited - 1,890,000

The balance of shortfall shares will now be placed with Provident Minerals per the Underwriting Agreement referred to in the prospectus for the Non-Renounceable Entitlement Issue.

The Company acknowledges the continued support shown by major shareholders.

Peter Bilbe  
Chairman.