

# ASX ANNOUNCEMENT 3 June 2009

## **OROPA ACCELERATES PRE-FEASIBILITY ACTIVITIES**

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CORPORATE

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BOARD OF DIRECTORS

 
 Bruce Tomich
 CEO

 Philip Christie
 Director

 Misha Collins
 Non-Executive Director

 Ian Macpherson
 Non-Executive Director

ASX Code: ORP



Company Announcements Office Australian Stock Exchange Limited 4<sup>th</sup> Floor, 20 Bridge Street SYDNEY NSW 2000

Dear Sir / Madam,

Please find the above announcement attached.

Yours faithfully, **OROPA LIMITED** 

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BRUCE N TOMICH Chief Executive Officer



## ASX ANNOUNCEMENT 3 June 2009

### **OROPA ACCELERATES PRE-FEASIBILITY ACTIVITIES**

- Engagement of Technical Consultants
- Resource Extension Drilling Continues
- Consideration of Hydro Electric Power

#### Engagement of Technical Consultants

Oropa Limited ("Oropa") is pleased to announce the engagement of the following consultants to progress the current phase of pre-feasibility work on the Sihayo – Sambung gold project at the Pungkut Contract of Work in Indonesia:

Geological Resource Modeling and Geotechnical Work:

#### Golder Associates Pty Ltd ("Golder")

Metallurgical Work:

#### Kentgold Holdings trading as Ozmet ("Ozmet")

Golder is a global consulting company eminently qualified to assist with the advancement of resources in terms of JORC compliancy and associated geotechnical planning and design at the project. Golder also has an office in Jakarta which will facilitate the development of certain activities involved in its assignment.

Ozmet has been involved in assisting with metallurgical and engineering design of numerous gold and other metals projects worldwide, including associated work leading to the development of final feasibility studies and design.

In addition to the above-mentioned consultants Oropa is currently in discussion with consulting groups regarding environmental survey works for the project.

#### Sihayo Drill Program

Currently one drill rig is operating at Pungkut, drilling for possible additional mineralisation in the vicinity of the existing Sihayo 1 North resource from the Old Camp target area towards Sihayo 2. Oropa intends to ramp up the drilling program in coming months, increasing the number of drill rigs onsite to accelerate pre-feasibility work, including the infill drilling required to bring about an upgrade in resource category from Inferred to Indicated Resource status, as per JORC guidelines.



#### **Consideration of Hydro Electric Power alternatives**

Based on discussions to date with engineering contractors the Company is likely to proceed with a scoping study considering the potential for incorporation of hydro electric power generation at the project. If feasible hydro electric power would substantially reduce operating costs.

Yours faithfully, OROPA LIMITED

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BRUCE N TOMICH Chief Executive Officer

It is advised that in accordance with the Australian Stock Exchange Limited Listing Rule 5.6, the information in this report that relates to Exploration Results is based on information compiled by Mr Bruce Tomich who is a Member of the Australasian Institute of Mining and Metallurgy.

- Note 2: Mr Bruce Tomich is full time Chief Executive Officer of Oropa Limited. Mr Tomich has sufficient experience which is relevant to the style of mineralisation and type of deposit which is under consideration and to the activity which Oropa is undertaking to qualify as a "Competent Person" as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Tomich consents to the inclusion in this report of the matters based no information in the form and context in which it appears.
- Note 3: The contents of this release that relate to consultants are based on information provided by Golder Associates Pty Limited and Kentgold Holdings trading as Ozmet and each has consented to the inclusion in this report of the matters related to each consultant in the form and context in which they appear.

All statements in this report, other than statements of historical facts that address future timings, activities, events and developments that the Company expects, are forward looking statements. Although Oropa Ltd, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things commodity prices, continued availability of capital and financing, timing and receipt of environmental and other regulatory approvals, and general economic, market or business conditions.