

ASX ANNOUNCEMENT 12 January 2007

LAPSED OPTIONS

RECENT ASX ANNOUNCEMENTS

21 December 2006 Notice of General Meeting

30 November 2006 2006 Annual General Meeting Results

8 November 2006 Adjournment of Annual General Meeting until 2pm

CORPORATE

25 Charles Street South Perth WA 6151

Ph: +61 8 9368 4544 Fax: +61 8 9368 4522

Email: oropa@oropa.com.au www.oropa.com.au

ABN: 77 009 241 374

BOARD OF DIRECTORS

Brian Hurley-Philip Christie-Rod MurchisonChairman Director Non-Executive Director

Bruce Tomich-

Non-Executive Director

ASX Code: ORP



The Manager Company Announcements Australian Stock Exchange Limited Level 10, 20 Bond Street SYDNEY NSW 2000

LAPSED OPTIONS

Oropa Limited advises that the following options which expired on 31 December 2006 have not been exercised and have lapsed:

Listed options exercisable at 20 cents 12,791,441

Yours faithfully, **OROPA LIMITED**

PHILIP C CHRISTIE

Director

Encl.

1 www.oropa.com.au