

ASX ANNOUNCEMENT 30 January 2008

FURTHER SIGNIFICANT GOLD HITS CONCLUDE WEST EXTENSION DRILLING AT SIHAYO 1 NORTH

RECENT ASX ANNOUNCEMENTS

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Further Amended Appendix 3Y 28 January 2008

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Uranium Portfolio Expands As Oropa Secures Third Malawi Prospecting Licence

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Director Non-Executive Director Non-Executive

Director

ASX Code: ORP



Company Announcements Office Australian Stock Exchange Limited 4th Floor, 20 Bridge Street SYDNEY NSW 2000

Dear Sir / Madam,

Please find the above letter attached.

Yours faithfully, **OROPA LIMITED**

PHILIP C CHRISTIE

Director



ASX ANNOUNCEMENT 30 January 2008

FURTHER SIGNIFICANT GOLD HITS CONCLUDE WEST EXTENSION DRILLING AT SIHAYO 1 NORTH

HIGHLIGHTS

- Latest drilling completed on Sihayo 1 North western extension (Pungkut Gold Project, Indonesia).
- Results include an excellent intersection of 22.75m @ 4.84g/t Au from 41m.
- Excellent potential to increase current Inferred Resource totalling 710,000oz work to commence on upgraded resource in February 2008.
- Two rigs now operational at Hutabargot Julu Prospect targeting a large epithermal gold system.

Further to its announcement of 15 January 2007, diversified exploration company Oropa Limited (ASX: ORP) is pleased to advise that it has received further significant gold assay results from the current resource extension drilling program at the **Sihayo 1 North** deposit at its 75%-owned Pungkut Gold Project in Indonesia.

The diamond drilling to the west of the current Inferred Resource at Sihayo 1 North has been targeting out-cropping jasperoid to potentially increase the resource base in this direction. Currently, the **Sihayo 1 North** and **Sambung** deposits at Pungkut collectively contain Inferred Resources of approximately 710,000 ounces.

The best results from the final two diamond drill holes of the recently completed resource extension drilling program are:

SHDD104: 22.75m @ 4.84 g/t Au from 41m

SHDD105: 2 @ 6.38 g/t Au from 2m



SHDD104 tested the down-dip extension 50m east of SHDD081, which returned 26m @ 4.47g/t AU from 18m. SHDD104 returned several significant intersections including 22.75m @ 4.84 g/t Au confirming the continuity, thickness and grade of the mineralisation in this area (see Figure 1).

Lateral continuity of the orebody has also been confirmed to the south with SHDD085 (15m @ 1.99 g/t Au) and to the southwest in SHDD087 (22m @ 2.87 g/t).

SHDD105, which was an exploratory hole located further to the south and designed to test the southernmost extent of mineralisation, returned 2m @ 6.38 g/t Au in jasperoid at the base of regolith. Hole SHDD105 completed the current drilling program at Sihayo 1 North and the diamond drill rig was mobilised to the Sunday Vein at the Hutabargot Julu prospect where it joins the first diamond drilling rig currently operating on the Sarahan Vein.

This preliminary drilling program at Hutabargot Julu is intended to define the overall geometry and orientation of the veins before drilling targets bonanza mineralisation within this very large epithermal vein system.

All new drill hole collar locations at Sihayo 1 North are currently being accurately surveyed. The database is undergoing validation in preparation for the revised resource estimate, which is scheduled to commence in mid-February 2008. Once the updated resource estimate is completed, the Company intends to initiate a Scoping Study to establish the viability of bringing the Sihayo 1 North and Sambung resources to a mining stage.

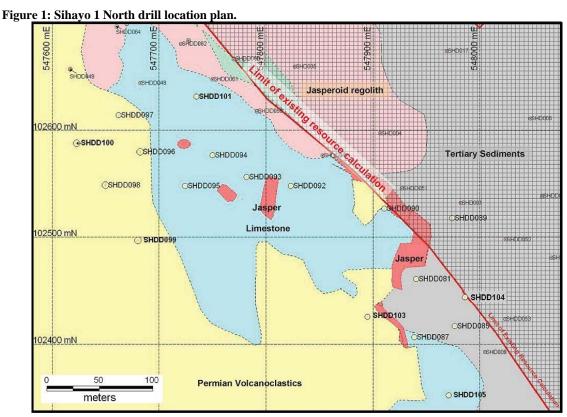




Table 1: Sihayo 1 North Drill Hole Locations and Mineralised Intersections

Hole ID	Northing	Easting	Azimiuth	Dip	Total Depth	From	То	M	g/t Au
SHDD104	10175	54960	0	-90	92.15	10.00	12.00	2.00	1.72
	i.					37.00	38.00	1.00	2.11
						41.00	63.75	22.75	4.84
						64.90	68.70	3.80	1.95
						71.10	74.00	2.90	2.12
SHDD105	10095	55000	0	-90	60.00	2.00	4.00	2.00	6.38

Notes

- 1 All assays were determined by 50gm fire assay with AAS finish by Intertek- Caleb Brett Laboratories of Jakarta
- 2 Lower cut of 1.0 ppm Au used
- A maximum of 2m of consecutive internal waste (material less than 1.0 ppm Au) per reported intersection
- 4 All interval grades were calculated as a weighted average
- 5 All intervals reported as down hole lengths
- 6 Sampling regime as half core for PQ diameter core and half core for HQ diameter core
- 7 Quality Assurance and Quality Control (QAQC): Gold intersections reported have been verified by the company's QAQC protocols, which include routinely inserted standards. All samples from drill holes are prepared by Intertek - Caleb Brett and pulverised to 90% passing 75 microns then analysed for gold using Fire Assay methods
- 8 Coordinates in Sihayo Local Grid

Yours faithfully, OROPA LIMITED

Philip C Christie

Director

Note 1: It is advised that in accordance with the Australian Stock Exchange Limited Listing Rule 5.6, the information in this report that relates to Exploration Results is based on information compiled by Mr. Dean Pluckhahn, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Pluckhahn is a full time employee of Oropa Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit which is under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Dean Pluckhahn consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Note 2: All statements in this report, other than statements of historical facts that address future timings, activities, events and developments that the Company expects, are forward looking statements. Although Oropa Ltd, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things commodity prices, continued availability of capital and financing, timing and receipt of environmental and other regulatory approvals, and general economic, market or business conditions.