

ASX ANNOUNCEMENT 11 January 2008

LAPSED OPTIONS

RECENT ASX ANNOUNCEMENTS

20 December 2007 Appendix 3B

18 December 2007 Placement of Shares

28 November 2007 AGM Results and PowerPoint Presentation

CORPORATE

25 Charles Street South Perth WA 6151

Ph: +61 8 9368 4544 Fax: +61 8 9368 4522

Email: oropa@oropa.com.au Web: www.oropa.com.au

ABN: 77 009 241 374

BOARD OF DIRECTORS

Chairman

Non-Executive Director

Non-Executive Director

Director

Brian Hurley-Philip Christie-Rod Murchison-

Bruce Tomich-

ASX Code: ORP



Company Announcements Office Australian Stock Exchange Limited 4th Floor, 20 Bridge Street SYDNEY NSW 2000

Dear Sir / Madam,

Oropa Limited advises that 13,280,376 listed Options exercisable at 50 cents each which expired on 31 December 2007 have not been exercised and have lapsed.

Yours faithfully, **OROPA LIMITED**

PHILIP C CHRISTIE Director