



ASX ANNOUNCEMENT 24 MAY 2012 SHARE PLACEMENT

Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

Notice Given Under Section 708A(5)(e) of the Corporations Act

Sihayo Gold Limited ("the Company") has authorised the issue of 44,176,244 fully paid ordinary shares ("Shares") at 15 cents each in response to the successful completion of the \$13 million fundraising announced on 26 April, 2012.

The shares have been issued and allotted today.

The Shares above are part of a class of securities quoted on the ASX and may be subject to a subsequent offer for sale. The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act.

The Company issued the Shares above without a disclosure document under Part 6D.2 of the Corporations Act.

The Company, as at the date of this notice, has complied with:

1. the provisions of Chapter 2M of the Corporations Act; and
2. section 674 of the Corporations Act.

There is no excluded information, as defined in sections 708A(7) and 708A(8) of the Corporations Act, as at the date of this notice

Yours faithfully.

SIHAYO GOLD LIMITED

A handwritten signature in black ink, appearing to read "Daniel Nolan", with a long horizontal line extending to the right.

Daniel Nolan
Company Secretary