

## ASX ANNOUNCEMENT 11 October 2006

## DRILLING REVEALS HIGH GRADE GOLD ZONE AT SAMBUNG

# RECENT PUNGKUT PROJECT ANNOUNCEMENTS

21 September 2006

Exploring the Pungkut Project-Presentation

19 September 2006

Discovery at Tambang Ubi

18 September 2006

Sambung Exploration Update

31 July 2006

June 2006 Quarterly Report

24 July 2006

<u>High Grade Silver Discovery at Sihayo 1</u> <u>North</u>

### CORPORATE

25 Charles Street South Perth WA 6151

Ph: +61 8 9368 4544 Fax: +61 8 9368 4522 Email: oropa@oropa.com.au www.oropa.com.au

ABN: 77 009 241 374

#### BOARD OF DIRECTORS

Brian Hurley
Phillip ChristieRod MurchisonNon

Bruce Tomich

ie- Director
on- Non-Executive
 Director
h Non Executive
 Director



#### **HIGHLIGHTS**

- Diamond drilling at the Sambung prospect identifies broad zones of gold mineralisation
- Continuous high grade zone identified over 300m strike length
- Better recent intersections include:

SAMDD054: 25m @ 2.84 g/t Au from 15m (including 6m @ 8.77 g/t Au from 23m)

SAMDD055: **24m** @ **3.25 g/t Au from 14m** 

SAMDD056: 8m @ 8.66 g/t Au from 35m (including 3m @ 20.85 g/t from 35m)

SAMDD059: **10m @ 3.40 g/t Au from 48m**SAMDD061: **8m @ 2.60 g/t Au from 0m** 

21m @ 5.36 g/t from 27m

- Geological model confirmed; indicates exploration upside
- Further drilling to test down dip extent of high grade zone this quarter

Oropa is pleased to announce further encouraging drilling results from its Sambung prospect, North Sumatra, Indonesia.

The completion of over 5000m of diamond drilling at Sambung by Oropa has enabled the exploration team to complete detailed geological modelling of the central portion of the Sambung prospect. Modelling indicated the presence of a core zone of high grade gold mineralisation, which was tested by the completion of holes SAMDD054, 55, 56, 59 and 61; all of which intersected strong zones of gold mineralisation within predicted zones. Additional holes were designed to close off mineralisation on selected drill sections.

Gold mineralisation at Sambung predominantly occurs as a blanket of shallow-dipping siliceous jasperoid that formed at or near the unconformity contact between older Permian limestone and younger Tertiary sediment. Mapping, drilling and geological interpretation strongly suggested the presence

of a high grade primary "feeder zone" of gold mineralisation that had until now remained elusive or unrecognised. High grades discovered in these recent holes are associated with a structurally-controlled jasperoid hydrothermal breccia, dipping steeply back towards the south west and trending north west. Additional diamond drilling will test the down dip extent of this mineralised zone and will also endeavour to follow the strike extent of the structure beyond late - stage cross cutting faults that disrupt the sequence.

Table 1: Sambung Drill Collar and Intercept Table

Hole	Local N	Local E	Dip	Azimuth	Total Depth	Intersection			
						From	То	М	Au g/t
SAMDD050	9975	57050	-90	0	16	Hole	abandoned due to collapse		
SAMDD051	9850	56750	-90	0	57	18	21	3	1.64
SAMDD052	9975	57048	-90	0	60	12	17	5	0.73
						24	29	5	0.81
SAMDD053	9863	56694	-65	40	78	6	24	18	1.79
					including	18	23	5	4.66
						42	45	3	5.9
						49	78	29	1.69
SAMDD054	9940	57125	-60	40	61.5	15	40	25	2.84
					including	23	29	6	8.77
SAMDD055	9950	57163	-60	40	52	0	11	11	1.16
						14	38	24	3.25
					including	14	20	6	7.88
SAMDD056	9925	56750	-90	0	80.5	35	43	8	8.63
					including	35	38	3	20.85
SAMDD057	9965	57200	-60	40	40	0	8	8	0.89
SAMDD058	9975	57150	-90	0	37.1	3	5	2	6.42
						10	32	22	1.33
					including	17	22	5	2.36
SAMDD059	9960	56793	-90	0	80	48	58	10	3.40
SAMDD060	10000	57150	-90	0	30	0	7	7	0.93
						13	20	7	0.63
SAMDD061	9921	56846	-90	0	72.2	0	8	8	2.60
						27	48	21	5.36

#### Notes

- 1. All Au assays determined by 50gm fire assay with AAS finish by Intertek- Caleb Brett Laboratories of Jakarta
- Lower cut of 0.5ppm Au used
   A maximum of 2m of consecutive internal waste (material less than 0.5ppm Au) per reported intersection
- 4. All interval grades were calculated as a weighted average
- 5. All intervals reported as down hole lengths
- Quality Assurance and Quality Control (QAQC):

Gold intersections reported have been verified by the company's QAQC protocols, which include routinely inserted standards. All samples from drill holes are prepared by Intertek-Caleb Brett and pulverised to 90% passing 75 microns then analysed for gold using Fire Assay methods

Oropa is advancing exploration activities at Sambung towards the completion of a preliminary resource calculation this quarter. Step-out drilling will also be undertaken to assess the strike extent of identified jasperoid gold mineralisation towards grid east.

2 www.oropa.com.au

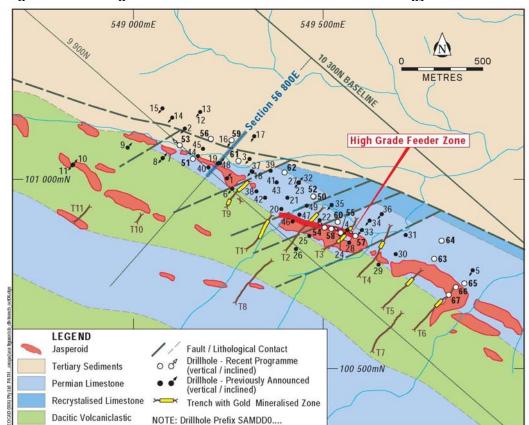


Figure 1: Sambung Drill hole Location Plan and Schematic Geology

Yours faithfully OROPA LIMITED

PHILIP C CHRISTIE

Director

Note1: It is advised that in accordance with the Australian Stock Exchange Limited Listing Rule 5.6, the information in this report that relates to Exploration Results is based on information compiled by Mr. Jim Kerr, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Kerr is a full time employee of Oropa Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit which is under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Jim Kerr consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Note 2: All statements in this report, other than statements of historical facts that address future timings, activities, events and developments that the Company expects, are forward looking statements. Although Oropa Ltd, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things commodity prices, continued availability of capital and financing, timing and receipt of environmental and other regulatory approvals, and general economic, market or business conditions.

3 www.oropa.com.au