

ASX ANNOUNCEMENT 12 May 2008

ENCOURAGING RESULTS FROM INITIAL SAMPLING PROGRAMS IN MALAWI

RECENT ASX ANNOUNCEMENTS

12 May 2008

PowerPoint Presentation

30 April 2008

Quarterly Activities Report – 31 March 2008

14 April 2008

Notice of General Meeting for Shareholders

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Director Non-Executive Director Bruce Tomich-Non-Executive Director

Chairman

ASX Code: ORP



Company Announcements Office Australian Stock Exchange Limited 4th Floor, 20 Bridge Street SYDNEY NSW 2000

Dear Sir / Madam,

Please find the above letter attached.

Yours faithfully, **OROPA LIMITED**

PHILIP C CHRISTIE

Director



ASX ANNOUNCEMENT 12 May 2008

ENCOURAGING RESULTS FROM INITIAL SAMPLING PROGRAMS IN MALAWI

HIGHLIGHTS

 Positive results have been obtained from geochemical exploration surveys conducted towards the end of 2007 at the Mzimba Northwest and Chitunde Project areas in Malawi.

MZIMBA NORTHWEST PROJECT

- At Mzimba Northwest, results from a pilot stream sediment geochemical survey covering the Emononi Target Area have outlined an area measuring some 18 kilometres long by up to 6 kilometres wide for future intensive investigation based upon uranium results above 100 ppm U₃0₈ up to a maximum of 634 ppm U₃0₈.
- The Emononi Target Area was chosen to test the utility of stream sediment geochemistry
 in the preliminary assessment of eighteen uranium exploration targets selected from an
 earlier remote sensing study. Following the initial positive results obtained from the
 Emononi area, the geochemical survey program will be extended to assess the remaining
 sixteen untested target areas.

CHITUNDE PROJECT

- Over the Chitunde Hill syenite complex, reconnaissance rock chip sampling returned $U_3 O_8$ values up to 107 ppm associated with anomalous niobium values up to 332 ppm and tantalum values up to 15 ppm associated with biotite quartz syenite and quartz pegmatite phases within the intrusive complex.
- Stream sediment geochemistry over northern portions of Chitunde Hill gave anomalous results in uranium up to 160 ppm U₃0₈, niobium to 745 ppm, zirconium to 0.8% and tantalum to 38 ppm. These results highlight the need to extend and intensify future exploration coverage of the Chitunde intrusive complex.



CHIZANI PROJECT

- Currently, the Chizani Project area is being assessed as part of a remote sensing study designed to provide for the selection and ranking of target areas for future ground exploration for uranium and other minerals. The proximity of the project area to the nearby Kanyika Project owned by Globe Uranium Limited provides Oropa with a niobiumuranium-tantalum and zircon deposit model to apply to search parameters within the Chizani area.
- Stream sediment geochemistry over northern portions of Chitunde Hill gave anomalous results in uranium up to 160 ppm U₃0₈, niobium to 745 ppm, zirconium to 0.8% and tantalum to 38 ppm. These results highlight the need to extend and intensify future exploration coverage of the Chitunde intrusive complex.

MZIMBA NORTHWEST PROJECT AREA

Activities during the quarter, comprised assessment of results obtained from a pilot geochemical survey conducted towards the end of 2007 and compilation of digital maps illustrating the outcomes. No field operations were conducted during the quarter owing to the wet season.

Geochemical Results

The pilot survey was carried out over the Emoneni Target Area covering basement complex to investigate two of eighteen targets recommended for ground follow-up from earlier remote sensing studies.

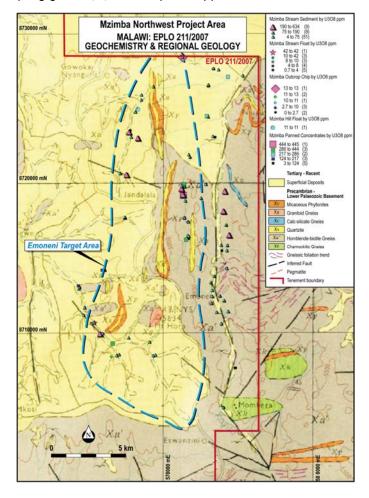
Geochemical results were obtained largely from stream sediment samples collected from drainages and augmented by limited pan concentrate and rock chip sampling. Conventional sampling methods were deployed and multi-element analysis of samples was carried out by a commercial laboratory in Perth, Western Australia.

Result outcomes for uranium exploration are summarized as follows:

- Stream sediment results above 100 ppm U₃0₈ up to a maximum of 634 ppm U₃0₈ were returned from some drainages rising from a northerly trending hill range and adjacent foothills within an area measuring some 18 kilometres long by 6 kilometres wide.
- Preliminary analysis of the multi-element results shows strong correlation between geochemically elevated uranium values above 100 ppm U₃0₈ with thorium (up to 0.58% Th), lanthanum (up to 1.05% La) and lead (up to 235 ppm Pb) concentrations. High Th/U and L/U ratios are characteristic of these data.
- Additionally, samples returning values above 100 ppm U_30_8 are often associated with geochemically elevated concentrations of vanadium (up to 350 ppm V) and zirconium (up to 0.23 % Zr).
- Pan concentrate sample results provided confirmatory data.



Rock chip sampling gave U₃0₈ values up to 42 ppm.



Concluding Remarks

In general terms, the results of the pilot geochemical program over the Emoneni Target Area effectively demonstrate the application of stream sediment geochemical sampling in initially screening target areas defined from remote sensing studies as the method has the capacity to effectively discriminate drainage catchments of interest for further more intensive exploration for uranium. The techniques employed will therefore be extended to test and rank the outstanding sixteen untested targets within the Mzimba Northwest Project Area.

For the Emoneni Target Area itself, the geochemical results obtained confirm the prospectivity of the area for uranium and warrant further more intensive exploration within the defined anomalous drainage catchments. It is envisaged that future exploration will include more intensive geochemical sampling and mineralogical studies along with systematic ground geophysical traversing and geological mapping in order to identify the source or sources of the uranium present and their geological setting.



CHITUNDE PROJECT AREA

Oropa's activities during the quarterly period comprised assessment of geochemical results obtained from field surveys carried out late last year over the Chitunde Hill locality. No field operations were conducted during the quarter owing to the wet season.

Geochemical results

Reconnaissance rock chip sampling over parts of the Chitunde Hill syenite intrusive complex gave U_3O_8 values up to 107 ppm. The highest values of 97 and 107 ppm U_3O_8 respectively were returned from a locality described as biotite quartz syenite with quartz pegmatite associations in an area which had given anomalous readings using a hand held gamma-ray spectrometer. Other geochemically elevated results associated with the highest U_3O_8 values included anomalous niobium values up to 332 ppm and tantalum values up to 15 ppm.

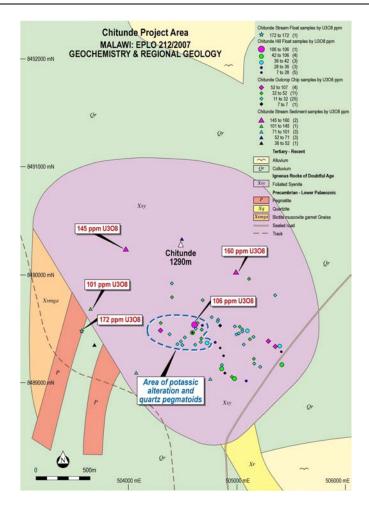
A limited number of ten stream sediment samples were collected from the lower portions of narrow streams rising on Chitunde Hill. Three samples returned values above 100 ppm U_3O_8 from streams draining the northern sector of Chitunde Hill in an area where few other geochemical data are currently available. The accompanying multi-element results associated with these samples are characterised by relatively high thorium (up to 933 ppm Th), lanthanum (up to 821 ppm La), niobium (up to 745 ppm Nb), zirconium (up to 0.8% Zr) and tantalum (up to 38 ppm Ta) values. These anomalous values are regarded as encouraging and highlight the need to extend exploration over the northern sector of Chitunde Hill.

Concluding Remarks

Exploration over the Chitunde Project area has so far been of a preliminary nature. Initial geochemical results and related reconnaissance surveys have demonstrate however that quartz pegmatite phases within the syenite intrusive complex forming Chitunde Hill are possibly associated with potassic alteration in an area of geochemically elevated uranium, niobium and tantalum values. Over the northern sector of Chitunde Hill where survey data are limited, anomalous stream sediment geochemistry in uranium, niobium, zirconium and tantalum suggest new areas of future exploration interest.

Further exploration is necessary to identify the extent and geochemical expression of the areas of interest more precisely. This work will require systematic ground geophysical traversing and geological mapping in conjunction with soil and rock geochemistry and ancillary petrographic studies to determine mineralogy.





Concluding Remarks

Exploration over the Chitunde Project area has so far been of a preliminary nature. Initial geochemical results and related reconnaissance surveys have demonstrated that quartz pegmatite phases within the syenite intrusive complex forming Chitunde Hill are possibly associated with potassic alteration in an area of geochemically elevated uranium, niobium and tantalum values. Over the northern sector of Chitunde Hill where survey data are limited, anomalous stream sediment geochemistry in uranium, niobium, zirconium and tantalum suggest new areas of future exploration interest.

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CHIZANI PROJECT AREA

The Chizani Project area is situated in central Malawi nearby Globe Uranium Limited's niobium-uranium-tantalum-zircon multi-commodity Kanyika deposit hosted by alkalic granitoid and pegmatitic zones. The Chizani Project also lies adjacent to tenements held by CC Mining SA.

The proximity of the Chizani Project area to the Kanyika Project owned by Globe Uranium Limited ("Globe") provides Oropa with a nearby niobium-uranium-tantalum and zircon deposit model to apply to exploration search parameters within the Chizani area. Recently, Globe announced an Inferred Mineral Resource of 56.4 Mt of 2,600 ppm Nb $_2$ 0 $_5$, 70 ppm U $_3$ 0 $_8$, 120 ppm Ta $_2$ 0 $_5$ and 4,800 ppm ZrSiO $_4$ at their Kanyika deposit. A scoping study is currently underway to assess potential mining parameters. The currently defined resource is contained within a deposit measuring 2.1 kilometres in length and 300 metres in width and extends down to an average depth below surface of 120 metres.

The Chizani Project area is considered to offer uranium exploration potential for hydrothermal uranium targets.

Oropa's activities during the quarter comprised a preliminary technical review of available data and preparation of regional radiometric and geological maps of the project area for planning purposes. The company has also commissioned Mackay & Schnellmann Pty Limited to prepare a geological map and exploration target definition study covering the Chizani Project area based on a remote sensing interpretation of satellite and radiometric imagery. The results of this interpretation are currently pending and will be reported in the next quarterly report. No field operations were conducted during the quarter owing to the wet season.

Yours faithfully, OROPA LIMITED

Philip C Christie

Director

Note 1: The contents of this report that relate to geology and historical exploration results are based on information compiled by consulting geologist John Garlick of Mackay & Schnellmann Pty Ltd, who is a Chartered Professional Geologist and fellow of the Australasian Institute of Mining and Metallurgy. Mr Garlick has sufficient experience relevant to the style of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a "Competent Person" as defined in the 2004 edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources. John Garlick consents to the inclusion in this report of the matters compiled by him in the form and context in which they appear.

Note 2: All statements in this report, other than statements of historical facts that address future timings, activities, events and developments that the Company expects, are forward looking statements. Although Oropa Ltd, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things commodity prices, continued availability of capital and financing, timing and receipt of environmental and other regulatory approvals, and general economic, market or business conditions.