



16 December 2005

Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

PRO RATA NON RENOUNCEABLE RIGHTS ISSUE

Following on from the Company's announcement earlier today regarding the new gold discoveries at the Tambang Tinggi prospect in North Sumatra, Indonesia, the Company wishes to advise that the Closing Date listed in the Non Renounceable Rights Issue Prospectus to shareholders dated 22 November 2005 has been extended to 20 January 2006, from the original Closing Date of 21 December 2005. All other terms and conditions pertaining to the issue unchanged.

This extension to the offer is intended to permit the Company's shareholders additional time to digest the excellent drilling results released earlier today and allow them to evaluate further drilling results that will be released from the current programme over the coming weeks.

Yours faithfully
OROPA LIMITED

A handwritten signature in black ink, appearing to read "Philip Christie", written over a horizontal line.

PHILIP C CHRISTIE
Director