



## ASX ANNOUNCEMENT 10 DECEMBER 2009

### EXTENSION OF PUNGKUT CoW

Company Announcements Office  
Australian Stock Exchange Limited  
4<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam,

The Board of Directors of Sihayo Gold Limited is pleased to announce that the Pungkut Contract of Work (CoW) Exploration Period has been extended by a further 12 months until 6<sup>th</sup> October 2010. Once the Exploration Period is completed the Company then has a further two years in which to complete a Feasibility Study.

The CoW which includes the Sihayo Gold Project is held by PT Sorikmas Mining which is in turn 75% owned by Sihayo Gold Limited.

The Sihayo Gold Project is currently the subject of a Definitive Feasibility Study and resource definition drilling and engineering and environmental studies are now well underway. The Company is aiming to complete the technical and environmental aspects of the DFS by late 2010 with the aim of moving into production by the first half of 2012.

There are currently 3 drilling rigs operating at Sihayo with a 4<sup>th</sup> and 5<sup>th</sup> rig due on site in December and the Company is expected to release a further update of results of the recent drilling activities within the next week.

Yours faithfully,  
**SIHAYO GOLD LIMITED**

A handwritten signature in black ink, appearing to read "Tony Martin", is written over a light grey rectangular background.

**TONY MARTIN**  
Chief Executive Officer