



ASX ANNOUNCEMENT 19 November 2007

Powerpoint Presentation

RECENT ASX ANNOUNCEMENTS

19 November 2007
[Acquisition of 90% Interest in Two Strategic Uranium Exploration Projects in Northern Malawi](#)

14 November 2007
[Notice of Change of Interests of Substantial Shareholder](#)

8 November 2007
[Notice of Initial Substantial Shareholder](#)

CORPORATE

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ABN: 77 009 241 374

BOARD OF DIRECTORS

Brian Hurley--	Chairman
Philip Christie--	Director
Rod Murchison--	Non-Executive Director
Bruce Tomich-	Non-Executive Director

ASX Code: ORP



Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

Please find attached a PowerPoint Presentation providing a Company and Project Overview, in conjunction with today's Announcement - [Acquisition of 90% Interest in Two Strategic Uranium Exploration Projects in Northern Malawi](#).

Yours faithfully,
OROPA LIMITED

PHILIP C CHRISTIE
Director

OROPA
LIMITED



19 November 2007

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Corporate Overview

Board of Directors:

Brian Hurley	Chairman
Philip Christie	Chief Executive Officer
Bruce Tomich	Non Executive Director
Rod Murchison	Non Executive Director

Shares on issue	155,649,884
Listed Options	
(ex @ 50¢ by 31/12/07)	13,280,376
(ex @ 20¢ by 31/01/10)	12,791,440

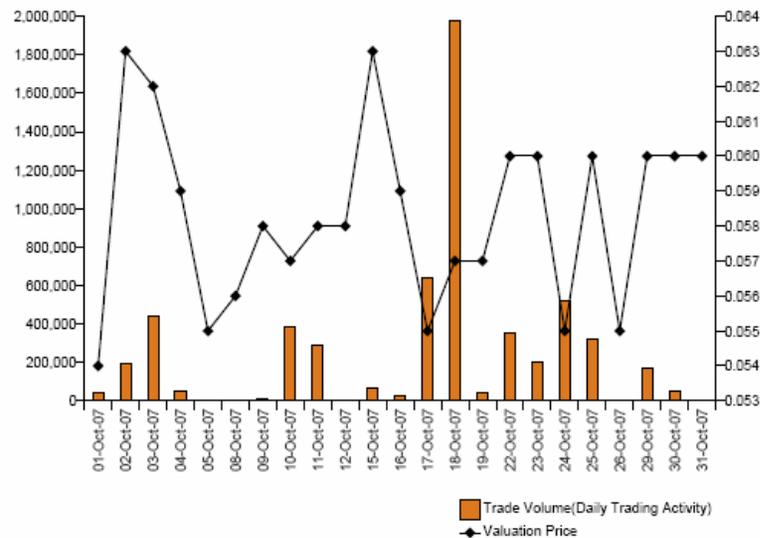
Share price	6c
12mth share price range	3.9 - 11c
Market Cap	\$9.34m
Cash (31 October 2007)	\$.76m
Debt (31 October 2007)	\$0

Significant Shareholders:

ANZ Nominees Ltd	20.42%
Karel Nominees PL	12.04%
Gemtwin PL	6.6%

OROPA LIMITED
October 2007

Valuation Price over Trade Volume



Company Overview

Oropa Limited is a diversified exploration company currently holding projects in Indonesia, Malawi, Australia and India, including;

- **advanced Pungkut gold project in Sumatra, Indonesia with combined inferred resources of 710,000oz Au at Sihayo 1 North and Sambung prospects**
- **three uranium prospects in Malawi, including one located only 20 km to the north of Paladin Resources Ltd's Kayelekera uranium deposit, currently under mine development**
- **two additional uranium prospects under consideration in Malawi**
- **renewed efforts to resolve Block D-7 high court matter in Chhattisgarh, India to reinstate Block D-7 diamond project**

Company Projects

Oropa has interests in the following projects:

- **Indonesia**

Pungkut Gold Project: (75%)

- **Malawi**

Mzimba Northwest Project (100%)

EPL 0211/2007

Chitunde Project (100%)

EPL 0212/2007

Ngana Project (90% under MOU)

EPL 0133/2003

Ngana East Project (90% under MOU)

EPL 0183/2003

- **Australia**

Golden Valley, WA: (5% free carried, with option to increase to 15% participating interest)

Mt. Keith Gold Project, WA: (2% nett smelter royalty)

- **India**

Block D-7 Diamond Project: (9% + 9% buyback)+

Raipur West Diamond Prospect: (10% + 10% buyback)*

Krishna River Valley Diamond Prospect: (10% + 10% buyback)*

Krishna River Delta Diamond Prospect: (10% + 10% buyback)*

+ Under current litigation against Chhattisgarh state government

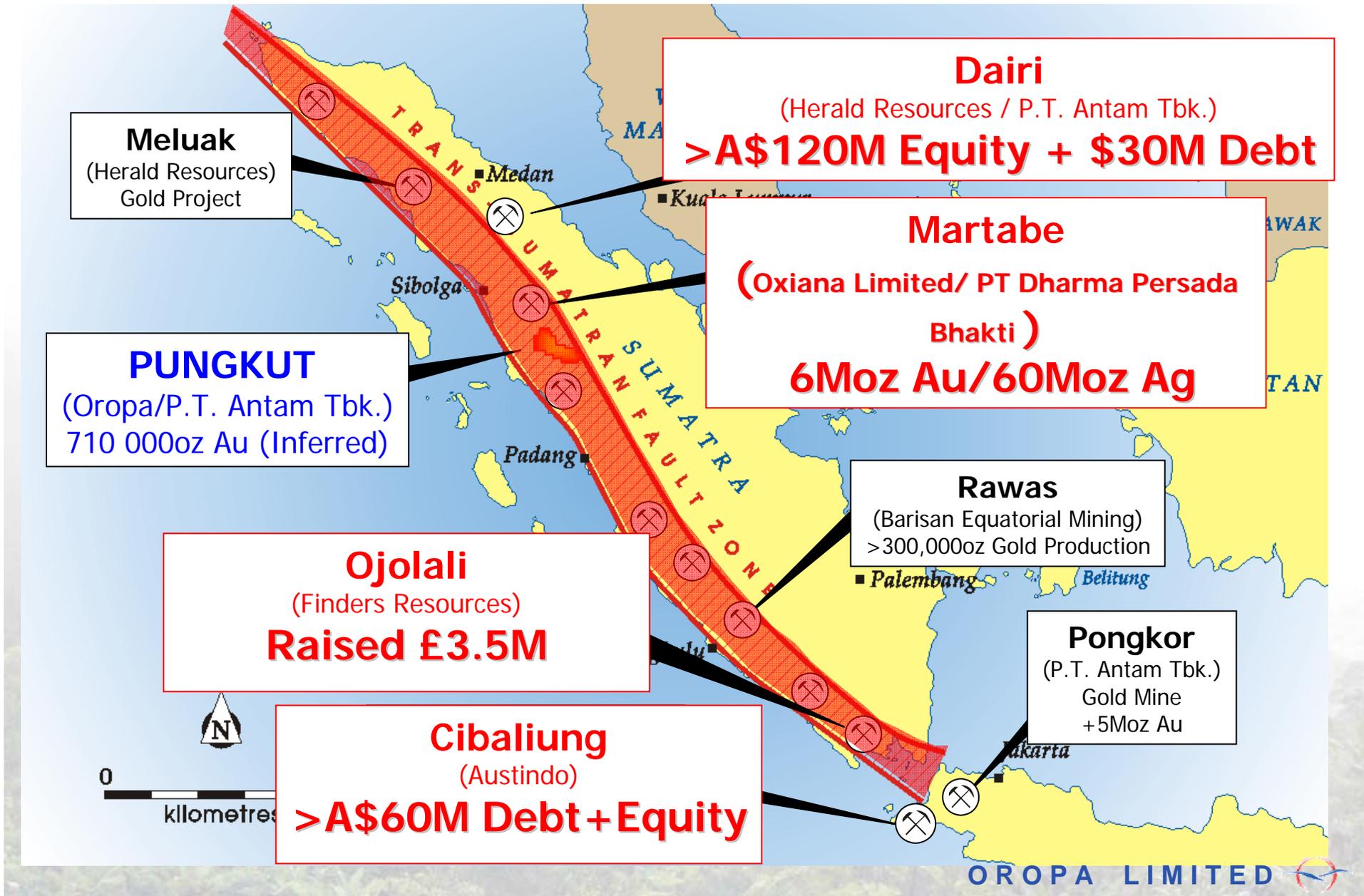
* Pending Approval of Reconnaissance Permits by Andhra Pradesh and Chhattisgarh state governments

Pungkut Project Overview

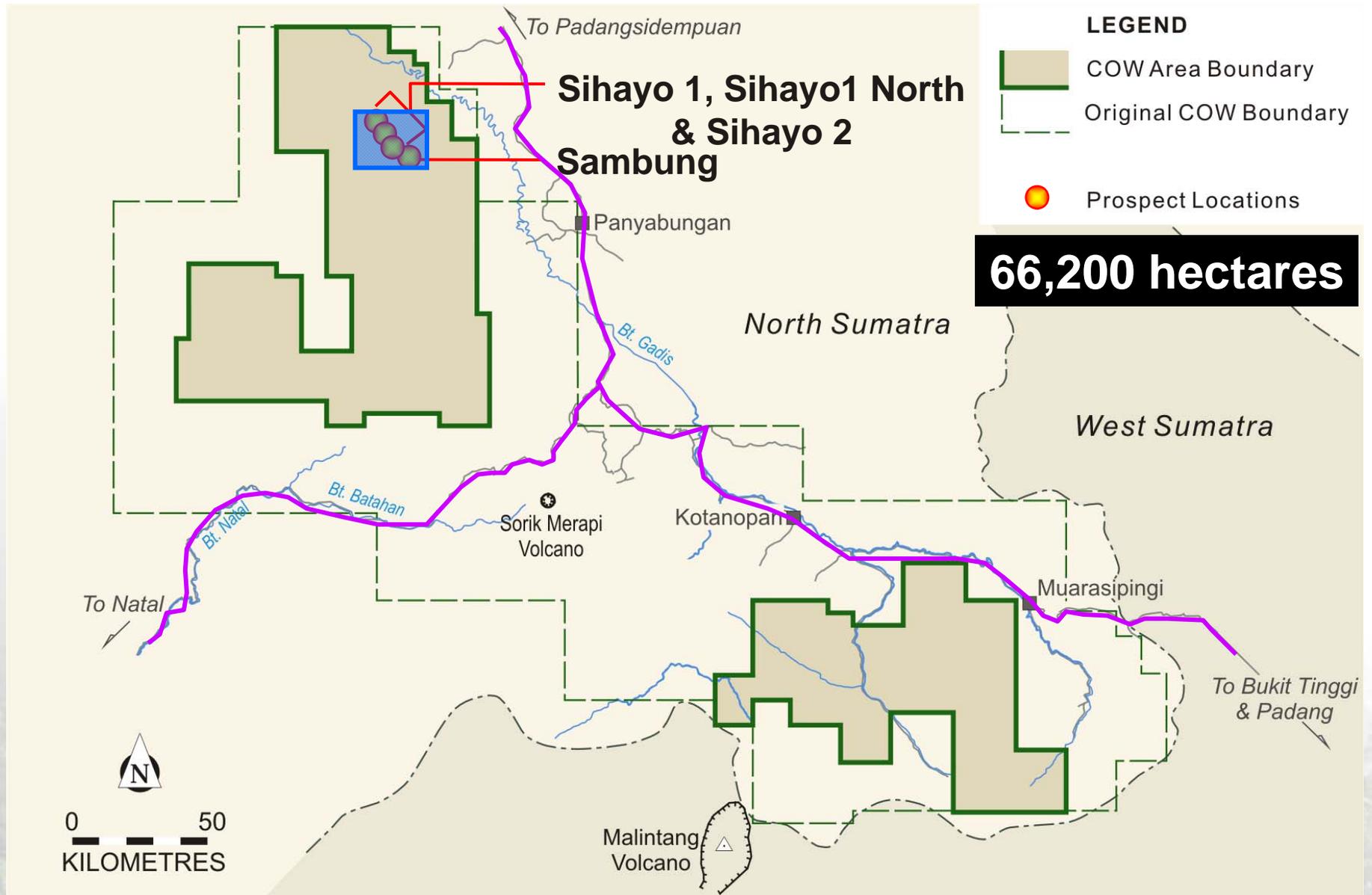


- **7th Generation Contract of Work (CoW) Oropa -75%; P.T. Antam Tbk – 25%**
- **highly prospective gold province situated on Sumatran Fault Zone**
- **combined Sihayo 1 North and Sambung JORC compliant Inferred Resources 710,000oz Au**
- **2007- 2008 Work Programs**
- **drill test epithermal vein system at Hutabargot Julu**
- **scoping study for Sihayo-Sambung**
- **exploration focus to regional targets to find new resources**

Where is Pungkut?



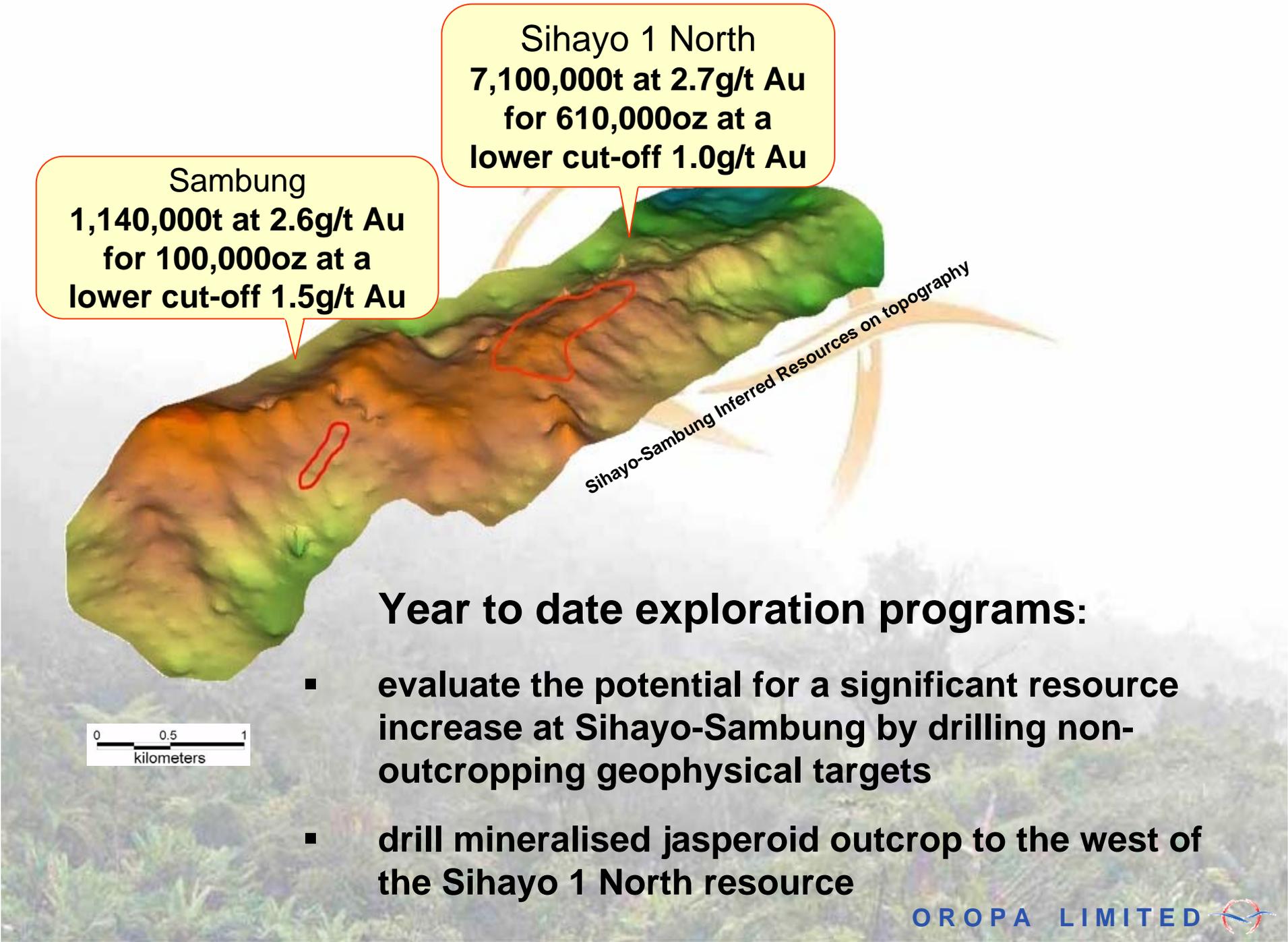
Pungkut - Contract of Work



2007-2008 Sihayo-Sambung Strategy



- complete drilling programs at Sihayo 1 North extension and Sihayo 1 Induced Polarity (IP) geophysical targets
- commence drilling at Hutabargot Julu prospect to the south of Sambung in October 2007
- conduct scoping study for Sihayo-Sambung resource in early 2008
- if economically viable, commence feasibility study and infill drill out of Sihayo 1 North and Sambung, etc.



A topographic map of the Sihayo-Sambung area, showing terrain elevation in shades of green, yellow, and brown. Two red outlines on the map indicate the locations of the Sambung and Sihayo 1 North resources. A scale bar at the bottom left shows 0, 0.5, and 1 kilometers. A label 'Sihayo-Sambung Inferred Resources on topography' is written across the map. Two callout boxes provide resource details for Sambung and Sihayo 1 North.

Sambung
1,140,000t at 2.6g/t Au
for 100,000oz at a
lower cut-off 1.5g/t Au

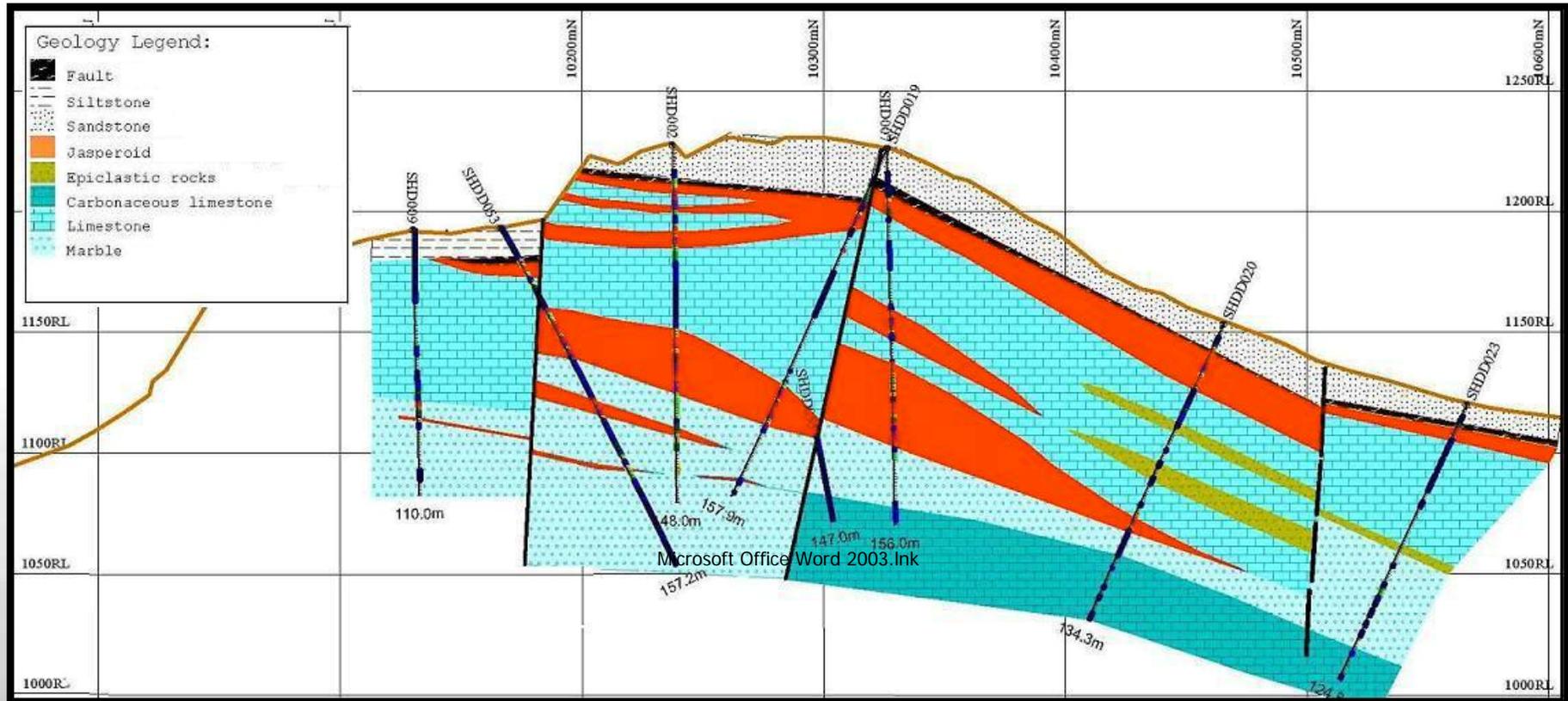
Sihayo 1 North
7,100,000t at 2.7g/t Au
for 610,000oz at a
lower cut-off 1.0g/t Au

Sihayo-Sambung Inferred Resources on topography

Year to date exploration programs:

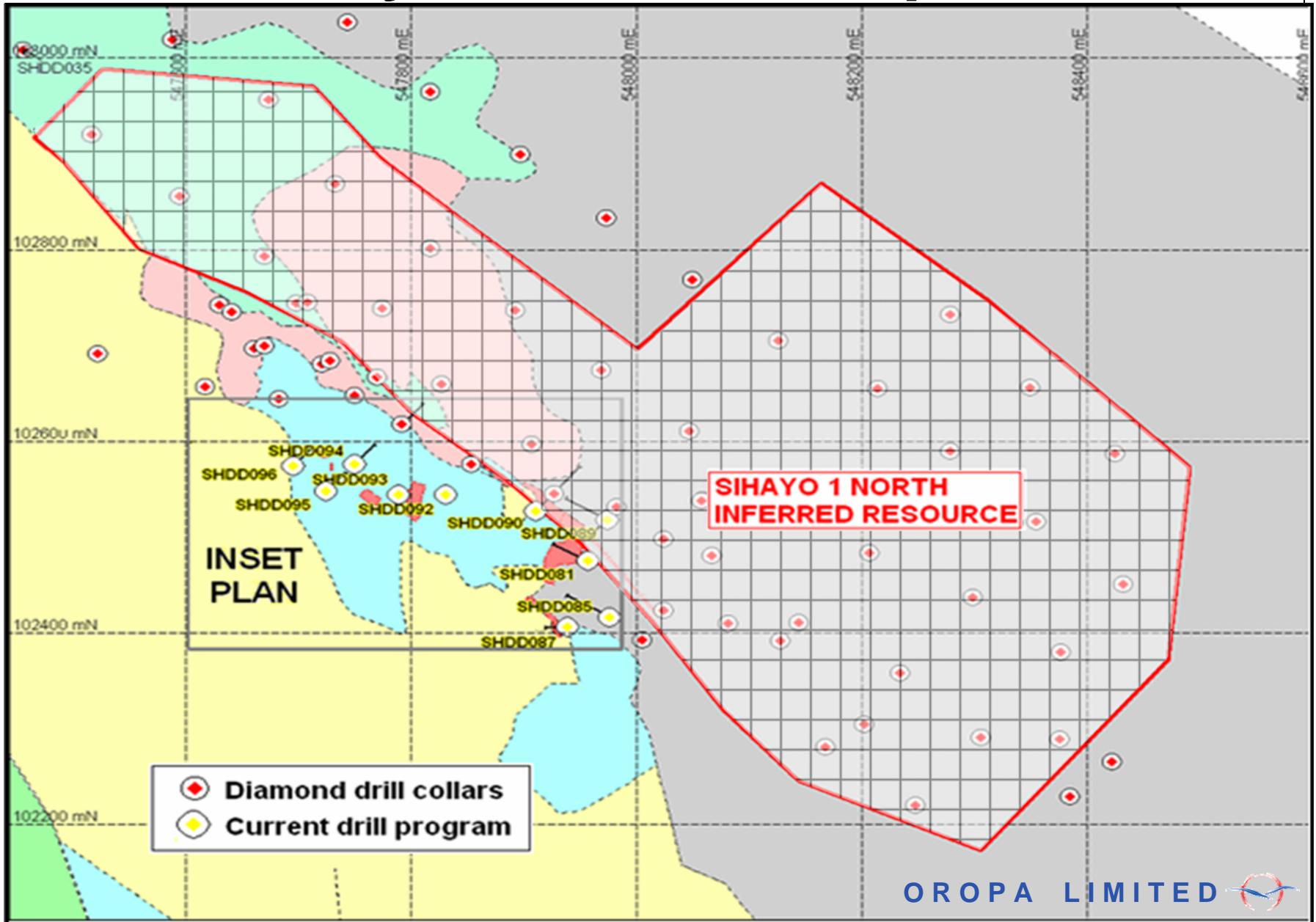
- evaluate the potential for a significant resource increase at Sihayo-Sambung by drilling non-outcropping geophysical targets
- drill mineralised jasperoid outcrop to the west of the Sihayo 1 North resource

Sihayo 1 North 55,000E Cross-Section

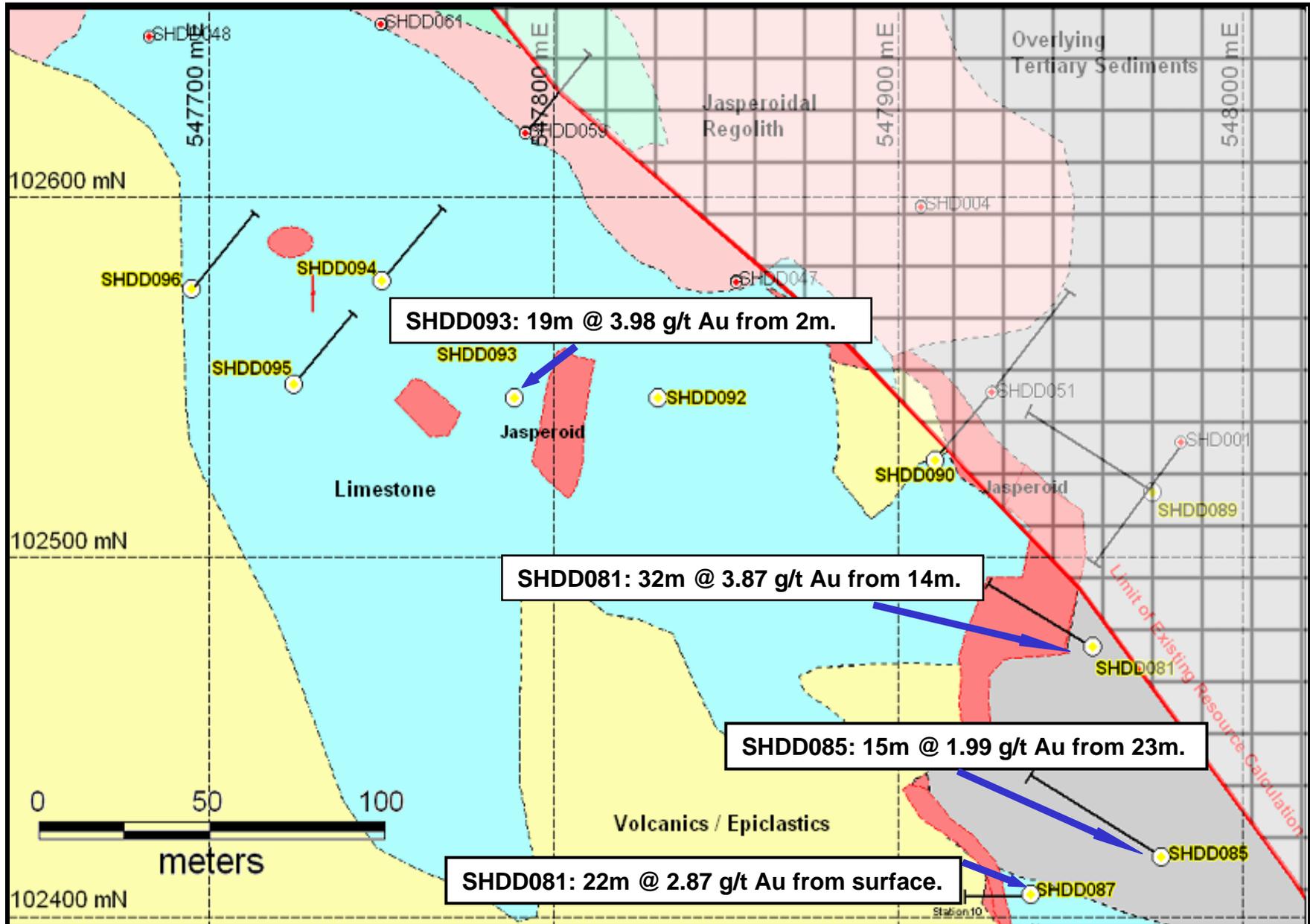


- Richard Sillitoe re-interpretation of model for Sihayo-Sambung mineralisation, confirming flat lying mineralisation controlled by favourable stratigraphies, with some truncation by faulting, consistent with the model used to wire frame the inferred resources

Sihayo 1 North Prospects



Sihayo 1 North (Inset Plan)



Regional Exploration Targets



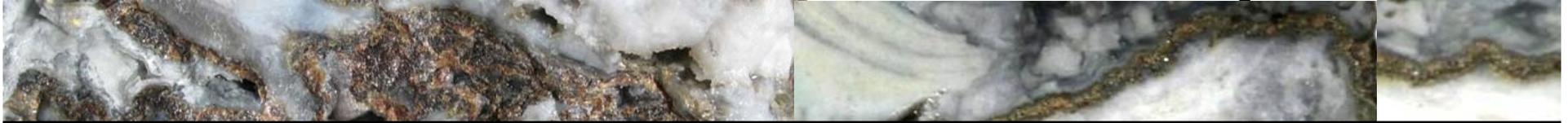
Oropa enlisted the services of Richard Sillitoe in July 2007 to undertake a detailed review of all previous exploration programs and assess the potential of several prospects within the Pungkut CoW. Sillitoe, is an internationally recognized and widely published expert in assessing copper and gold deposits

Review Results:

10 prospects have the potential to host substantial mineralisation

- **Jasperoid Targets - metallurgically similar to Sihayo-Sambung inferred resources**
- **Epithermal Targets - recommended for potential high grades and complimentary feed for known resources**
- **Porphyry Targets - potential for massive stand alone operations**
- **Greisen Targets - have exhibited high grades over large intervals and close to existing infrastructure**

Epithermal Gold Veins and Jasperoid



North Block

Hutabargot Julu - *Epithermal style veins*

- along strike from Sihayo-Sambung trend
- historical Dutch and more recent exploration indicates high grade shoots within the up to 3km long veins
- requires drilling of outcropping mineralisation to delineate extent

Sihayo 3, 4 & 5, Nabontar - *Jasperoid mineralisation*

- follow up over significant outcrop at Sihayo 3, 4 & 5
- exploration of Nabontar has outlined area of interest

South Block

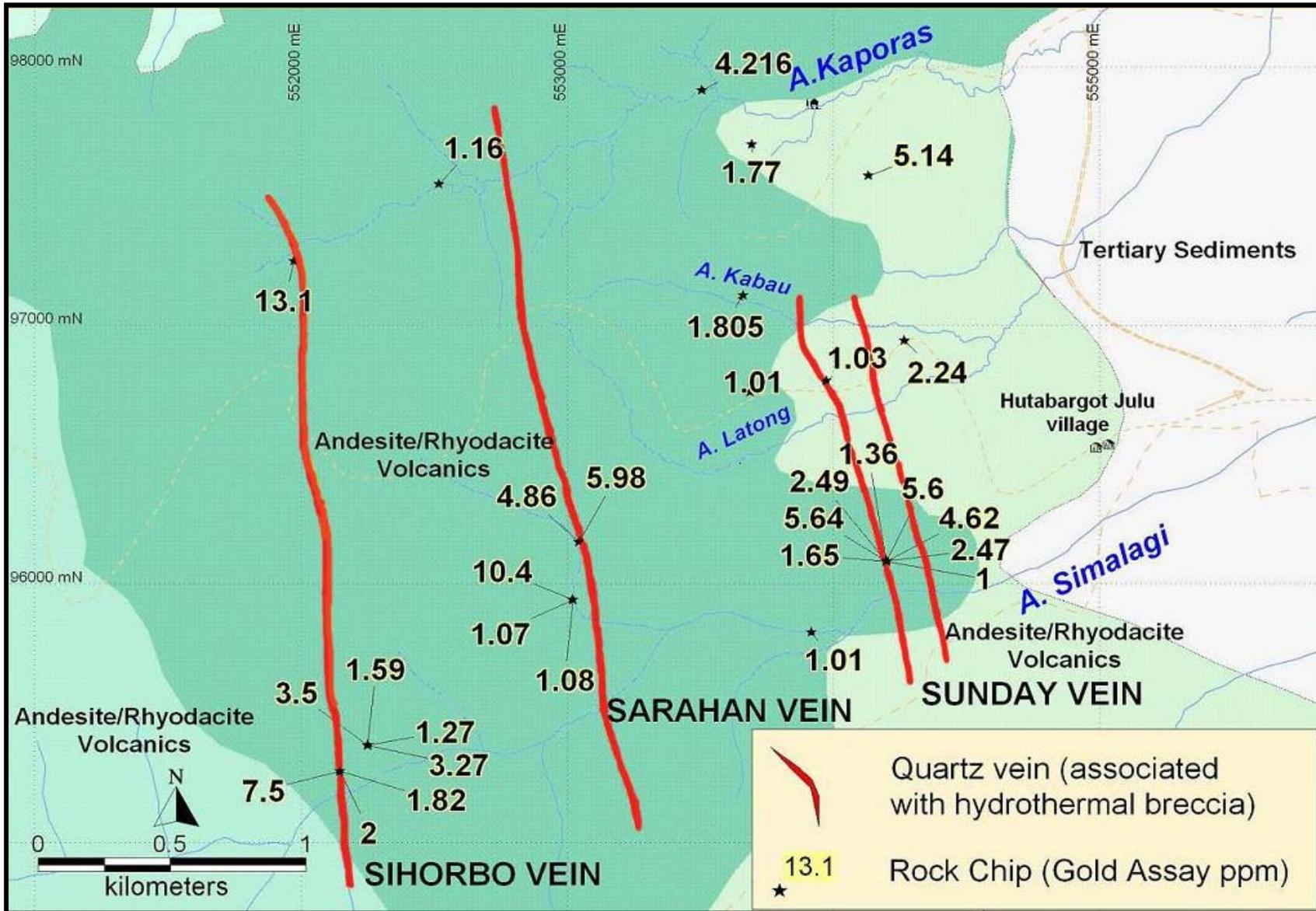
Tarutung - *Epithermal style veins*

- high grade trench intersections need follow up by drilling

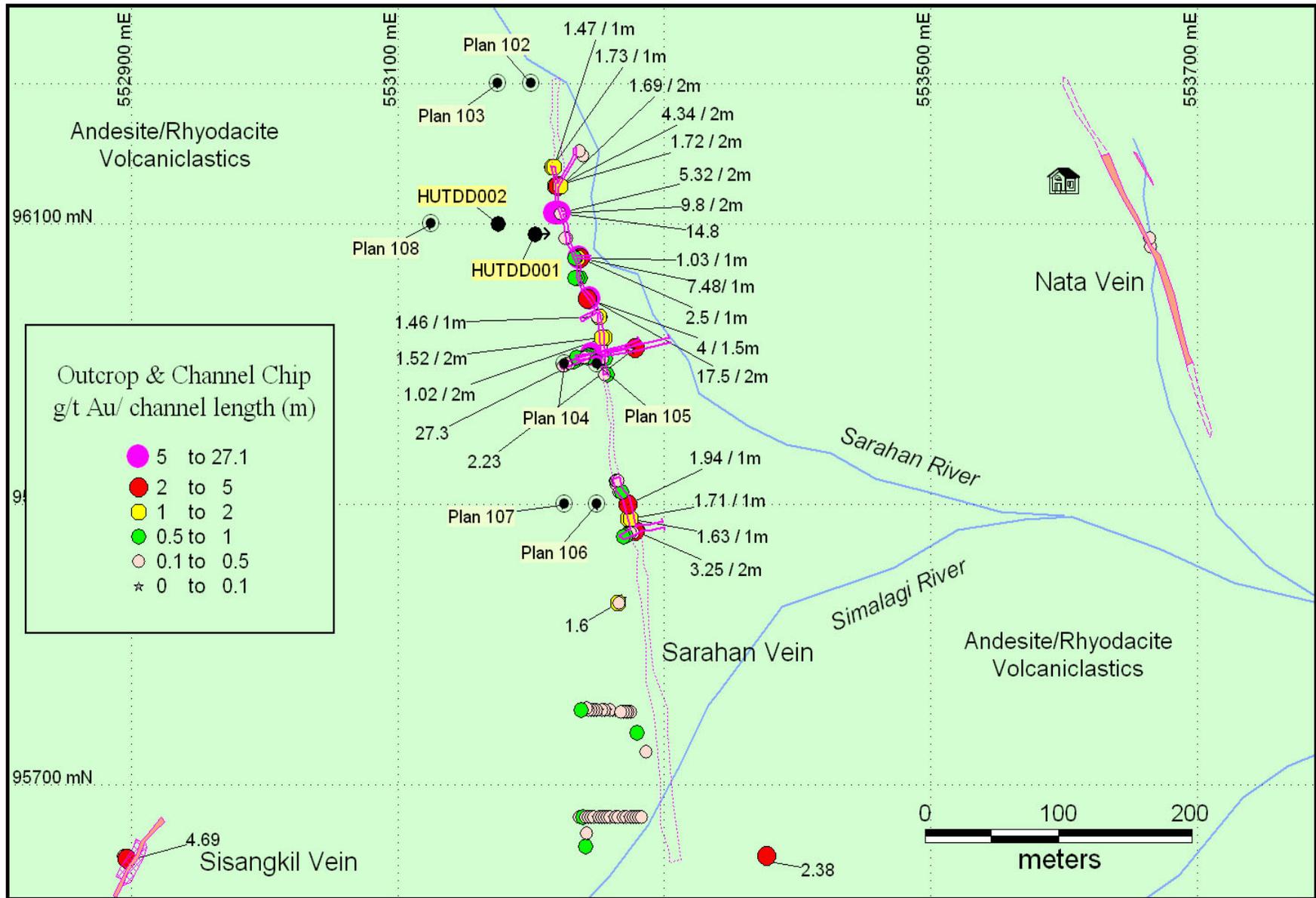
Nalanjulu, Nalanjae, & Air Rotap - *Epithermal style float*

- early stage exploration with very high grade float discovered requiring follow up work to locate source rocks

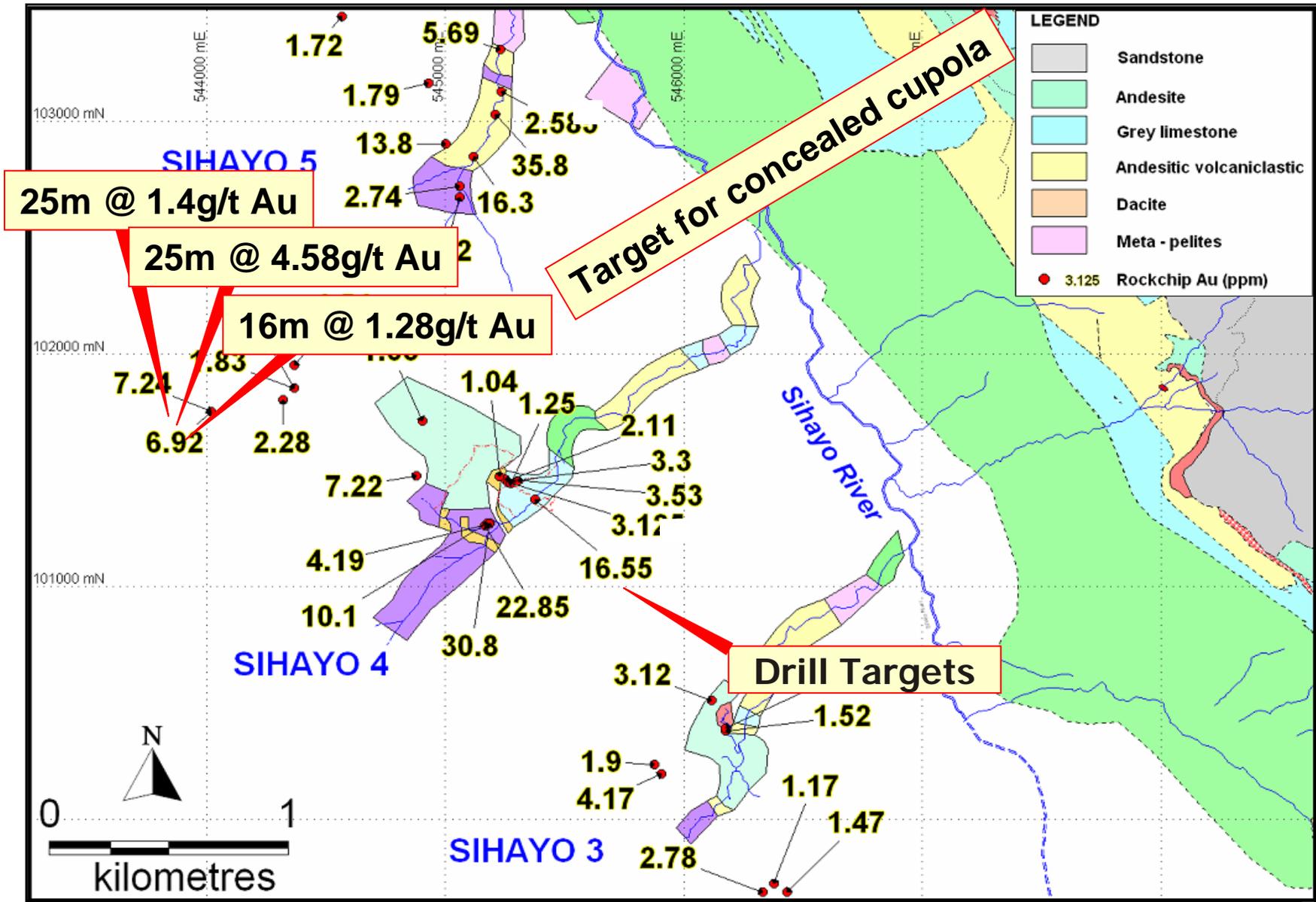
Hutabargot Julu Epithermal Veins



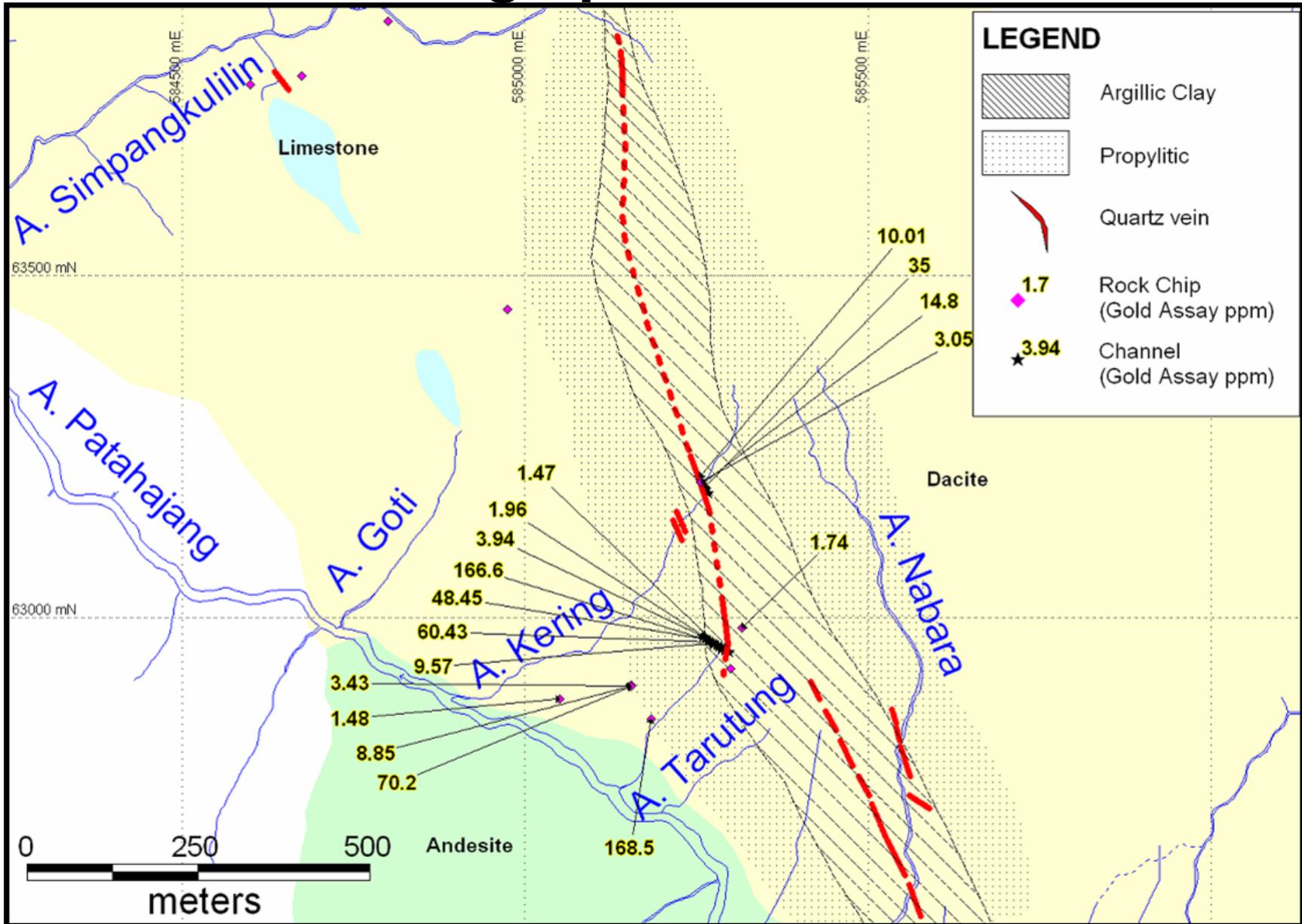
Hutabargot Julu Mapping Channel Sample Results



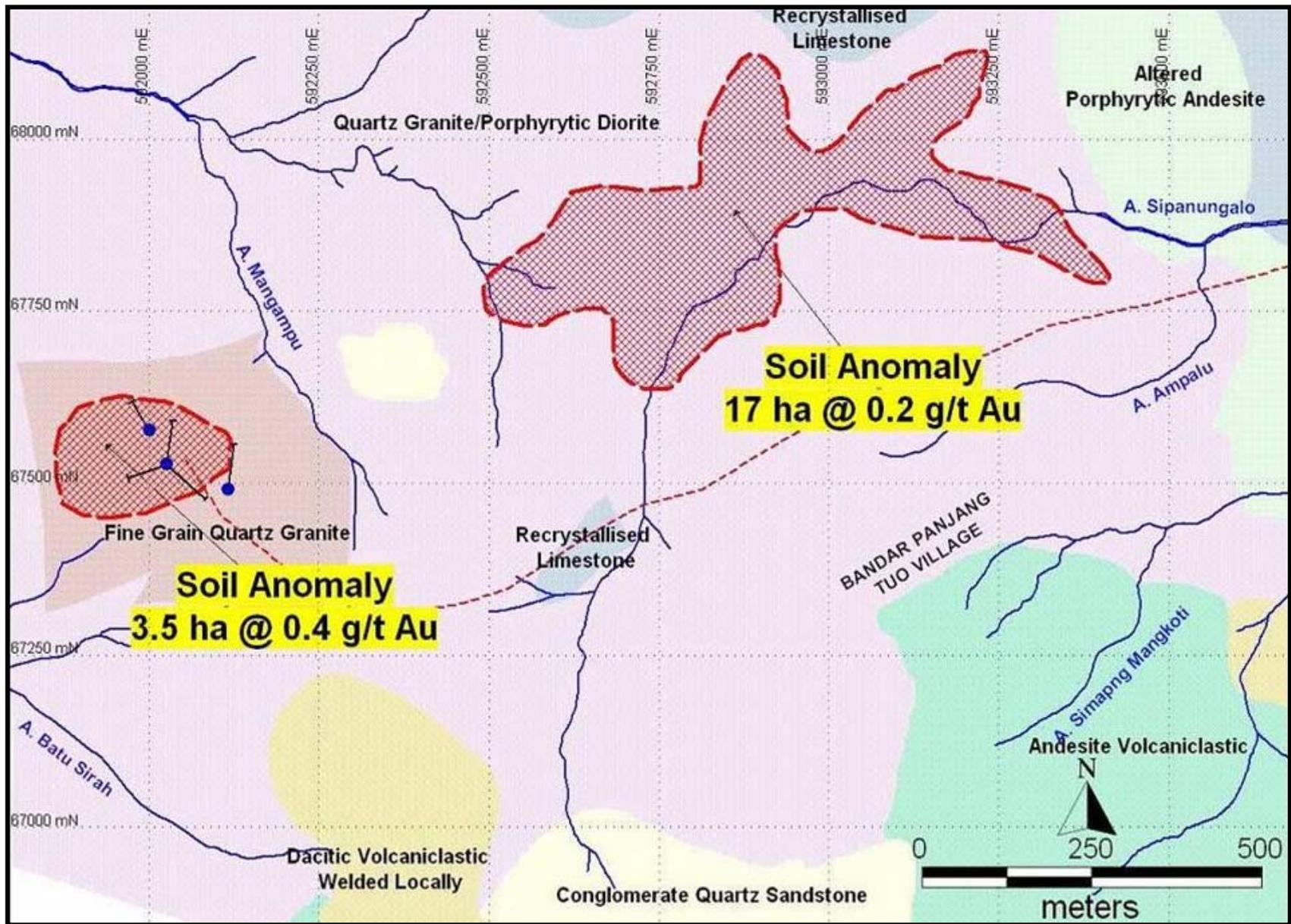
Sihayo 3, 4 & 5 Sediment Hosted Jasperoids



Tarutung Epithermal Veins

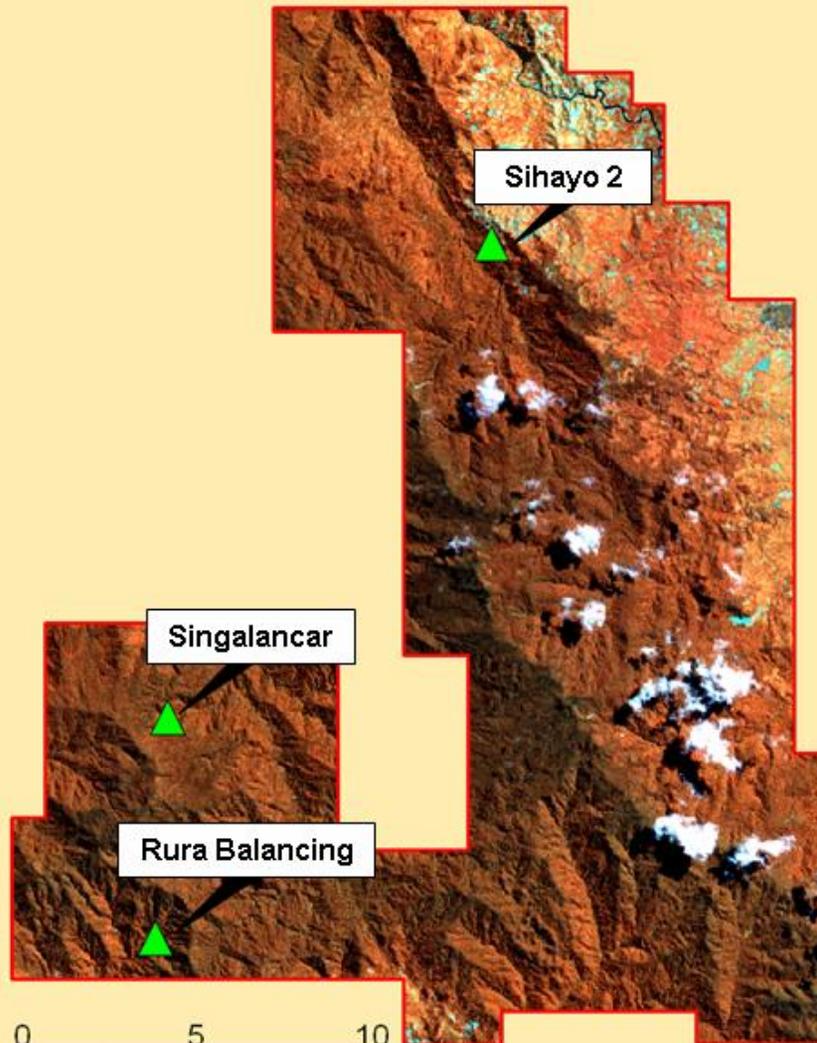


Tambang Tinggi Griesen Location & Target



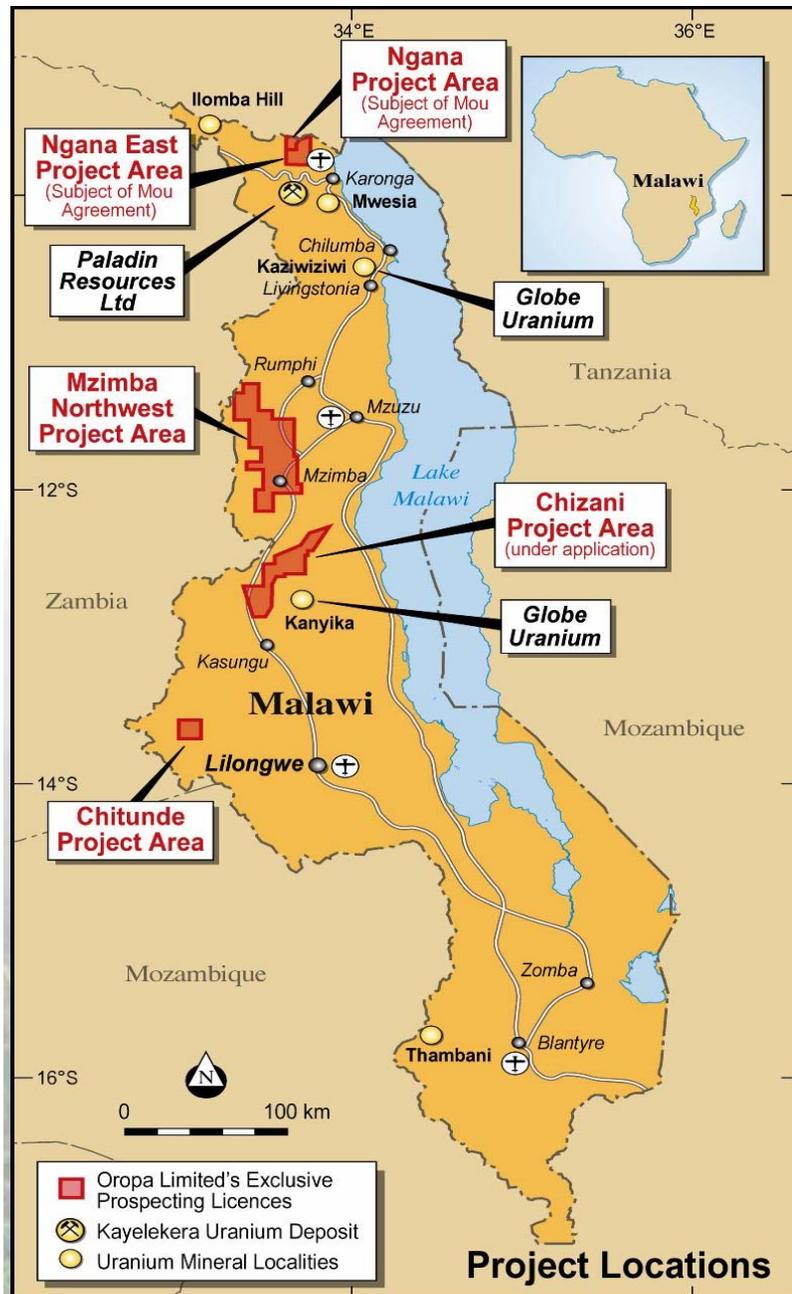
Porphyry Cu-Au

- four prospects confirmed to have porphyry style alteration
- all four prospects have exposed potassic (core zone) alteration with grade-destroying argillic (outer zone) overprints
- all four prospects need to be drill tested to depths beyond the argillic zones to test their true grade potential



North Block Porphyry Outcrop Locations

Malawi Overview



Currently 3 projects

- **Chitunde**, western Malawi - 196km² (100%)
- **Mzimba Northwest**, central Malawi - 2169km² (100%)
- **Ngana**, northern Malawi - 85km² (90% under MOU)
- **Ngana East**, northern Malawi – 200km² (90% under MOU)

Emerging uranium region

- **Paladin's first production to commence Q4 2008 at Kayelekera Uranium Deposit (15,670t U₃O₈)**
- **Government actively supports the mining industry, welcomes uranium mining**
- **'Malawi will become in the next ten years, one of the largest producers of uranium in Africa'** (Dr Bingu wa Mutharika, President of Malawi, 25 January 2007)

Mzimba Northwest Project Overview



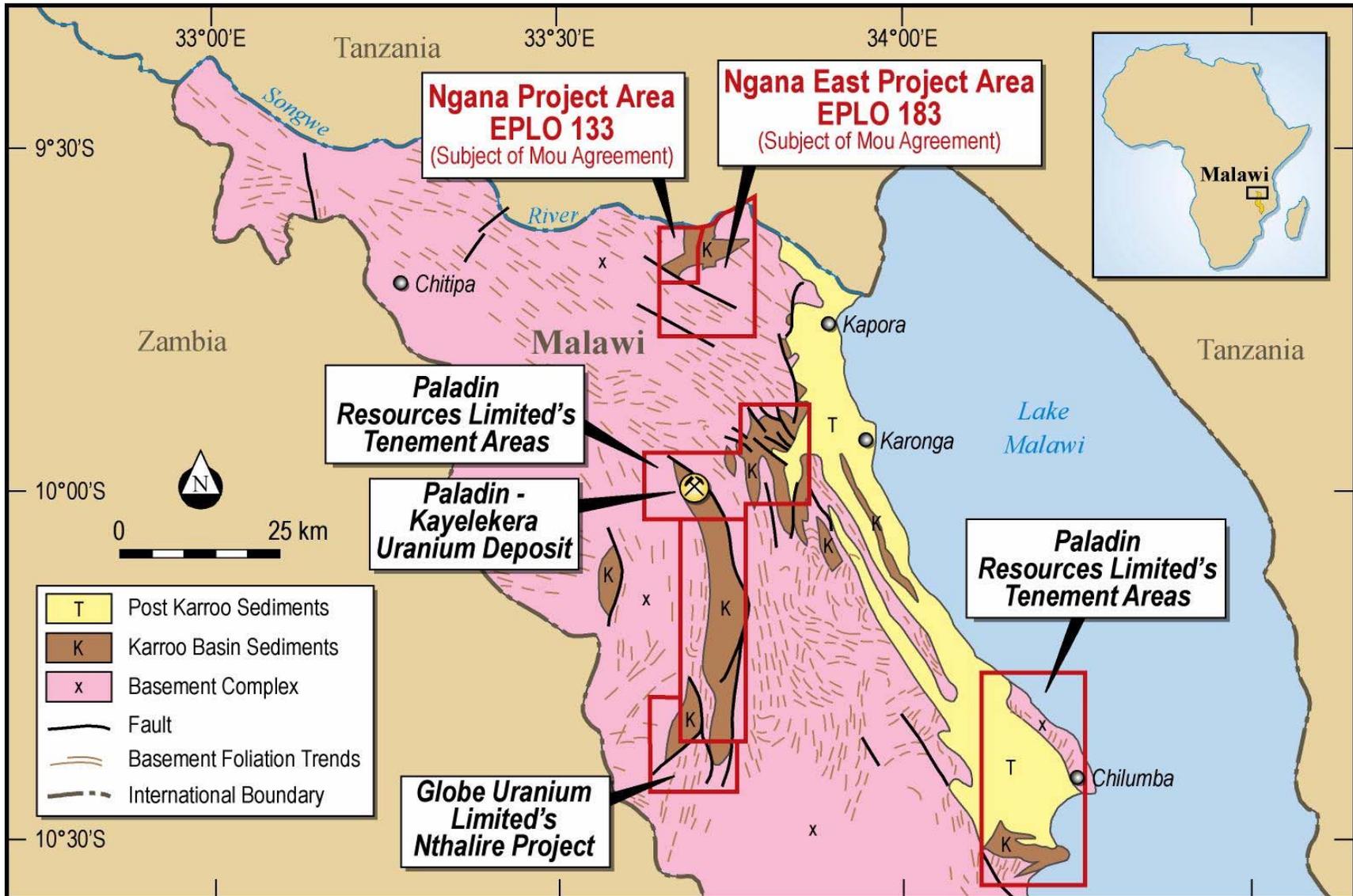
- **unconformity style uranium targets**
- **offers the possibility of discovering concealed Karroo sediments prospective for roll-front style uranium mineralisation within low-lying areas of residual cover**
- **initial exploration program to commence in October 2007**

Chitunde Project Overview



- **prominent circular airborne radiometric anomaly measuring some 4km in diameter, coincident with a syenite intrusive complex.**
- **radiometric and satellite imagery covering the prospect are being evaluated in order to rank targets for future ground investigation.**

Ngana and Ngana East Project Areas Regional Geological Setting



Ngana Project Overview



- Oropa holds 90% interest in minerals other than coal under MOU with EPL holders, with formal agreement being prepared
- located only 35km north of Paladin Resources Ltd's Kayelekera uranium deposit
- on site appraisal to commence in October 2007
- initial exploration within this project area will be the investigation of the North Rukuru Sandstone and Shale formation within the Karroo System for the occurrence of roll-front style uranium mineralisation based on the analogous geological setting with Kayelekera

Ngana East Project Overview



- Oropa holds a 90% interest in this 200km EPL area for the mineral rights other than coal under a MOU with the EPL holders of the Ngana East project area. An agreement formalizing the MOU is presently being prepared.
- Ngana East, which is contiguous with the Ngana is less than 20 km north of Paladin Resources Ltd's Kayelekera uranium deposit in northern Malawi
- Site visits have recently been undertaken with the view to generating exploration programs
- Under the terms of the MOU, Oropa will apply for the mineral licences to undertake exploration programs initially targeting the North Rukuru sandstone formations and associated shale formations within the Karroo sediments for roll-front style uranium mineralisation. These programs will be undertaken in conjunction with similar programs to be initiated at the adjacent Ngana project area.

Conclusions



Pungkut Gold Project

- **continue advancing Sihayo – Sambung inferred resources and other proximal resources through to scoping/feasibility studies**
- **focus on drill testing high grade epithermal exposures at Hutabargot Julu, while completing preparation on jasperoid and greisen targets in both blocks**

Malawi

- **commence exploration at Mzimba Northwest and Chitunde prospects in October 2007, prior to commencement of wet season in late December**
- **assess sample results and evaluate geophysical data during wet season to generate new work programs in March/April 2008**