



ASX ANNOUNCEMENT 13 October 2009

SIGNIFICANT GOLD INTERSECTED AT SIHAYO 1 PROSPECT

RECENT ASX ANNOUNCEMENTS

2 Oct 2009
Change of company Name

1 Oct 2009
Loan Conversion and Appendix 3B

29 Sep 2009
Appointment of Director

29 Sep 2009
Appendix 3B

CORPORATE

25 Charles Street
South Perth WA 6151

Ph: +61 8 9368 4544
Fax: +61 8 9368 4522

Email: oropa@oropa.com.au
Web: www.oropa.com.au

ABN: 77 009 241 374

BOARD and MANAGEMENT

Tony Martin - CEO

Misha Collins - Chairman
Philip Christie - Director
Ian Macpherson - Director
Paul Willis - Director

ASX Code: ORP



Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

Please find the above announcement attached.

Yours faithfully,
OROPA LIMITED

TONY MARTIN
Chief Executive Officer



ASX ANNOUNCEMENT 13 October 2009

SIGNIFICANT GOLD INTERSECTED AT SIHAYO 1 PROSPECT

HIGHLIGHTS

- **Significant widths of gold mineralisation intersected at Sihayo 1 prospect immediately south of the Sihayo 1 North resource**
- **New drilling results included**
 - **35m at 2.2g/t Au from 73m**
 - ***Including 23m at 3.0g/t Au***
 - **2m at 4.5g/t Au from 62m**
- **Drilling has extended the known mineralisation at the Sihayo 1 prospect to over 300 metres of strike length and the mineralisation remains open along strike.**
- **Drilling has now identified three broad, high priority gold exploration targets surrounding the current resources.**
- **Additional 3 drilling rigs have been contracted to commence feasibility study drilling and continue the exploration drilling surrounding the Sihayo resource.**

Oropa Limited (ASX: ORP) is pleased to announce significant new gold drill intersections from the Sihayo 1 prospect located immediately south of the Sihayo 1 North resource (910,000oz Au at 2.4g/t). The results come on the back of recent exploration drilling at the Old Camp and Sihayo 2 prospects which also identified significant zones of gold mineralisation to the north and west of the existing resource.

The Sihayo 1 prospect was previously not a high priority target despite thick exposure of gold bearing jasperoid over 300m of strike length, due to patchy surface gold grades. Two early diamond drill holes (SHDD 24 and 25) were more encouraging with best results of 4.1m @ 1.4 g/t Au from 12m and 5.2m @ 1.7 g/t Au from 41m respectively. However, results from the first four wide spaced holes in the current drilling program have identified a broad 350 by 100 metre zone of consistent gold mineralisation up to 45 metres thick. The mineralisation remains open along

strike to the north and south and to the west. Drilling in the current program will continue to test the extent of this mineralisation in all three directions (Figures 2 and 3).

Significant results received to date include:

- **SHDD132: 2m at 4.5 g/t Au from 62m**
Including: 1m at 7.99 g/t Au from 62m
- **SHDD133: 10m at 1.2g/t Au from 95m**
Including: 3m at 2.3 g/t Au from 101m
- **SHDD134: 35m @ 2.2 g/t Au from 73m**
Including: 23m @ 3.0 g/t Au from 83m

Exploration drilling surrounding the Sihayo resource over the past 4 months has now identified three large exploration prospects with broad areas of gold mineralisation, Old Camp, Sihayo 2 and Sihayo 1. This drilling has shown that utilising the new geological models, there is significant potential to expand the near surface resources at Sihayo. Currently the total resource on the 4 kilometre long Sihayo trend stands at 1.01 million ounces of gold at 2.4g/t (Figure 1).

Recent drilling at **Old Camp** immediately east of the Sihayo 1 North resource intersected mineralisation over more than 400 metres of strike length. Better intersections from Old Camp included **27m at 2.4g/t Au** from surface, **13m at 4.2g/t Au** from 6 metres and **8m at 3.1g/t Au** from 34 metres. The mineralisation remains open along strike in both directions.

At the **Sihayo 2** Prospect, located 500m north of the Sihayo 1 North resource, recent drilling intersected a broad zone of gold mineralisation over 1g/t. The drilling is still at an early stage and the mineralisation remains open in most directions. Better results included **14m at 1.7g/t Au** from 3 metres and **6m at 1.5g/t** from 45 metres. A full list of the significant results from Old Camp and Sihayo 2 is included in the 2009 Annual Report.

The Company has recently completed a significant capital raising which will be utilised to carry out the Feasibility Study on the existing resource and continue exploration on the Sihayo trend. The Feasibility Study will be conducted on the current resource on which SRK Consulting completed a positive Scoping Study in late 2008. The study estimated cash costs based on a 1Mt per annum operation at US\$440 per ounce with an NPV of US\$50 million at a gold price of US\$850 per ounce. Sensitivity analysis estimated the NPV would increase to US\$120 million at a gold price of US\$1000 per ounce

The Company has contracted a local drilling company to provide a further three diamond drilling rigs in addition to the current operating rig as part of the build up of feasibility and exploration activities. The aim of the exploration will be to identify new resources which could significantly increase the life of the project.

Figure 1: Sihayo Gold Trend showing current resource and principle exploration prospects

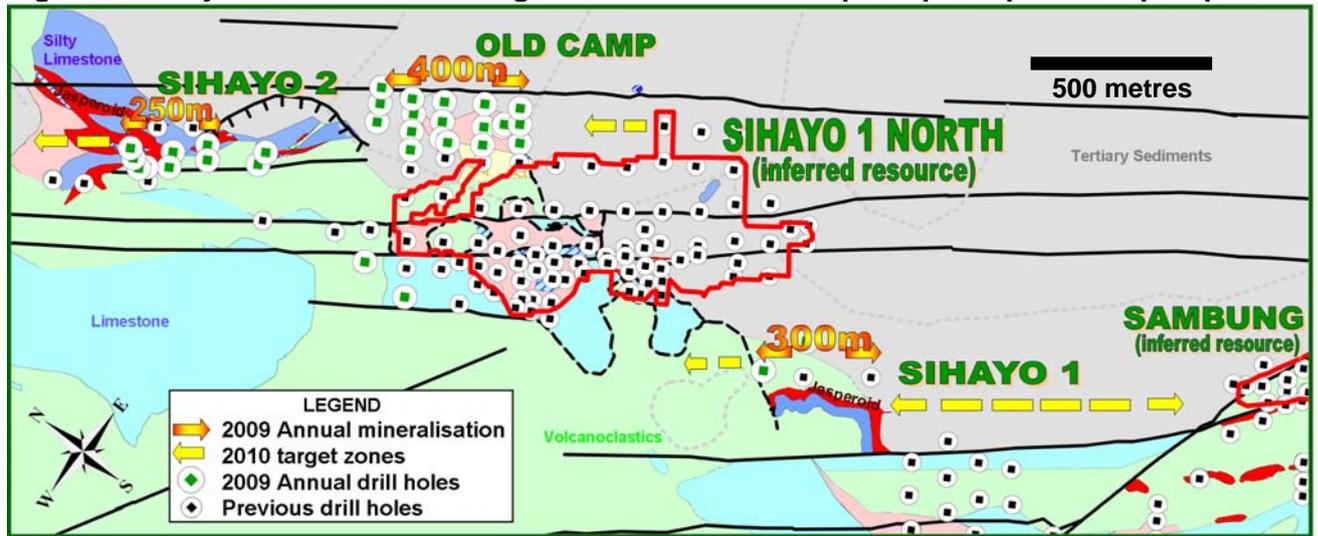


Figure 2: Sihayo 1 Prospect drill plan with Sihayo Trend inset

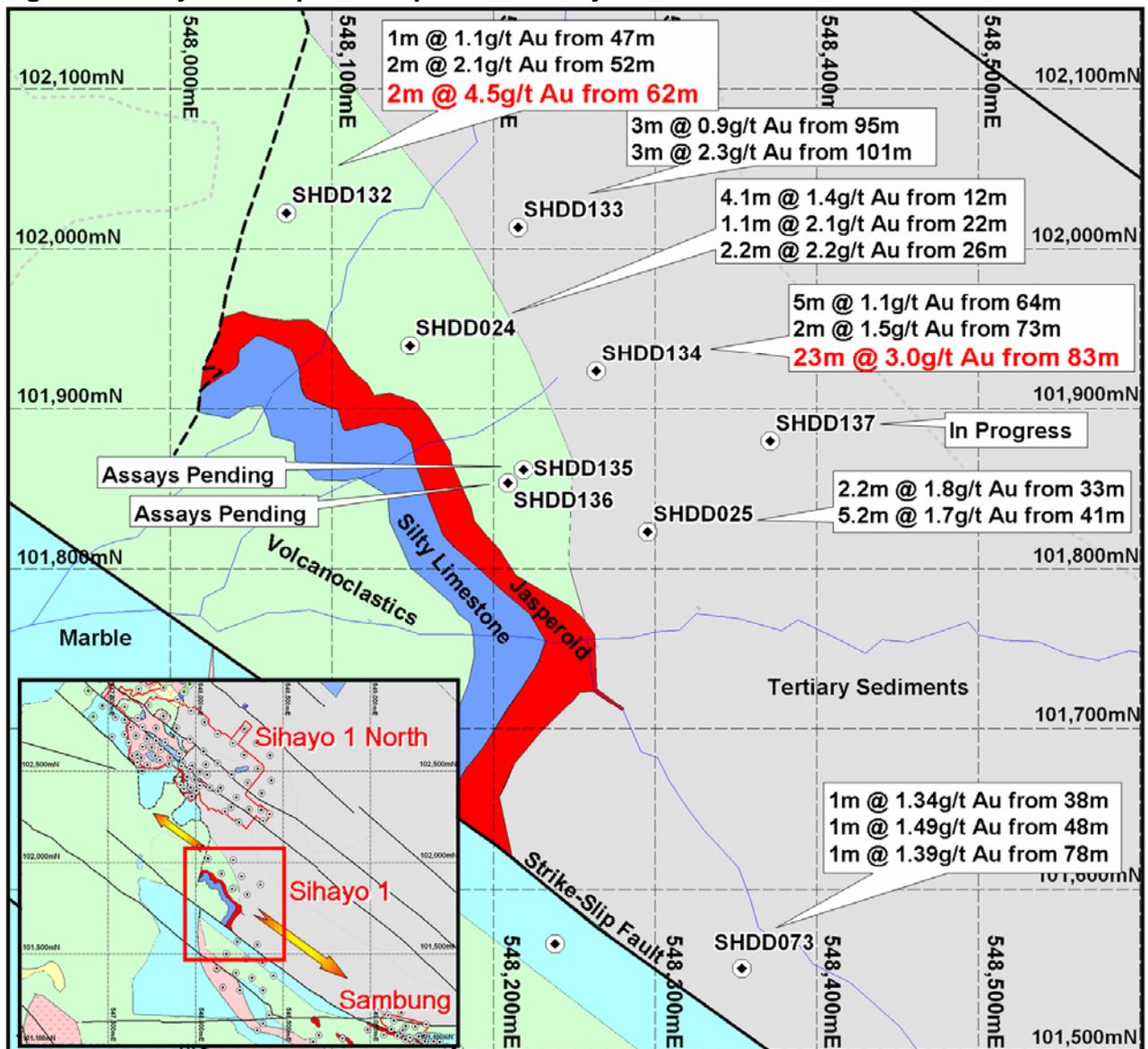


Figure 3: Sihayo 1 typical cross section 55400mN

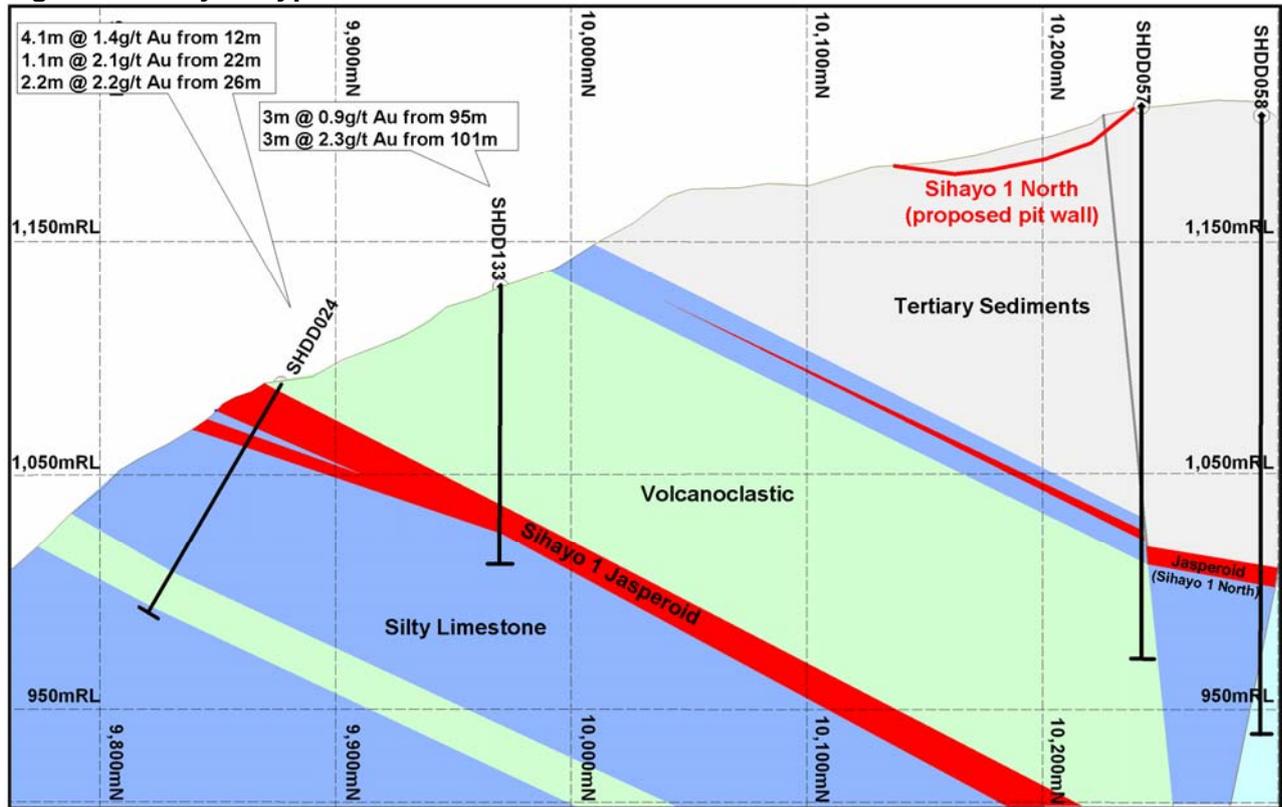


Table 1: Sihayo 1 significant drill intercepts based on >1g/t Au cut off

Hole_ID	Location	Northing	Easting	Azimuth	Dip	Total Depth	Intercept (Au)
SHDD024	Sihayo 1	101940	548150	220	-60	108	4.1m @ 1.4 g/t Au from 12m 1.1m @ 2.1 g/t Au from 22m 2.2m @ 2.2 g/t Au from 26m
SHDD025	Sihayo 1	101820	548300	220	-60	87	2.2m @ 1.8 g/t Au from 33m 5.2m @ 1.7 g/t Au from 41m
SHDD132	Sihayo 1	102020	548070	0	-90	73	1m @ 1.1 g/t Au from 47m 2m @ 2.1 g/t Au from 52m 2m @ 4.5 g/t Au from 62m
SHDD133	Sihayo 1	102010	548220	0	-90	118	3m @ 0.9 g/t Au from 95m 3m @ 2.3 g/t Au from 101m
SHDD134	Sihayo 1	101920	548260	0	-90	125	5m @ 1.1 g/t Au from 64m 2m @ 1.5 g/t Au from 73m 23m @ 3.0 g/t Au from 83m
SHDD135	Sihayo 1	548220	101860	0	-90	50	Assays Pending
SHDD136	Sihayo 1	548210	101850	0	-90	61	Assays Pending
SHDD137	Sihayo 1	548370	101930	0	-90		In Progress

Notes

1. All assays determined by 50gm fire assay with AAS finish by Intertek- Caleb Brett Laboratories of Jakarta
2. Lower cut of 1.0ppm Au used
3. A maximum of 2m of consecutive internal waste (material less than 1.0ppm Au) per reported intersection
4. All interval grades were calculated as a weighted average
5. All intervals reported as down hole lengths
6. Sampling regime as quarter core for PQ diameter core and HQ diameter core
7. Quality Assurance and Quality Control (QAQC):
8. Coordinates in UTM grid system
9. Holes SHDD024 and SHDD025 previously announced on the 21st November 2003

Yours faithfully,
OROPA LIMITED



TONY MARTIN
Chief Executive Officer

Note 1: *It is advised that in accordance with the Australian Stock Exchange Limited Listing Rule 5.6, the information in this report that relates to Exploration Results is based on information compiled by both Mr Tony Martin and Mr Dean Pluckhahn, who are Members of the Australasian Institute of Mining and Metallurgy. Mr Martin is the Chief Executive Officer of Oropa Limited and Mr. Pluckhahn is a full time employee of Oropa Ltd's 75% owned subsidiary company P.T. Sorikmas Mining ("Sorikmas"). Mr Martin and Mr Pluckhahn have sufficient experience which is relevant to the style of mineralisation and type of deposit which is under consideration and to the activity which Oropa is undertaking to qualify as a "Competent Persons" as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Martin and Mr Pluckhahn both consent to the inclusion in this report of the matters based on information in the form and context in which it appears.*

Note 2: *All statements in this report, other than statements of historical facts that address future timings, activities, events and developments that the Company expects, are forward looking statements. Although Oropa Ltd, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things commodity prices, continued availability of capital and financing, timing and receipt of environmental and other regulatory approvals, and general economic, market or business conditions.*