



## ASX ANNOUNCEMENT 4 April 2007

### PowerPoint Presentation

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2 April 2007

[Trading Halt](#)

15 March 2007

[Half Year Accounts](#)

31 January 2007

[Results of Meeting](#)

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#### BOARD OF DIRECTORS

Brian Hurley-	Chairman
Philip Christie-	Director
Rod Murchison-	Non-Executive Director
Bruce Tomich-	Non-Executive Director

ASX Code: **ORP**



The Manager  
Company Announcements  
Australian Stock Exchange Limited  
Level 10, 20 Bond Street  
SYDNEY NSW 2000

Please find attached a PowerPoint Presentation issued by Oropa in connection with the capital raising announced today.

Yours faithfully,  
**OROPA LIMITED**

**PHILIP C CHRISTIE**  
Director



**OROPA LIMITED**

**EXPLORING THE PUNGKUT  
GOLD PROJECT,  
NORTH SUMATRA  
INDONESIA**

**March 2007**

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# Background: Corporate Overview

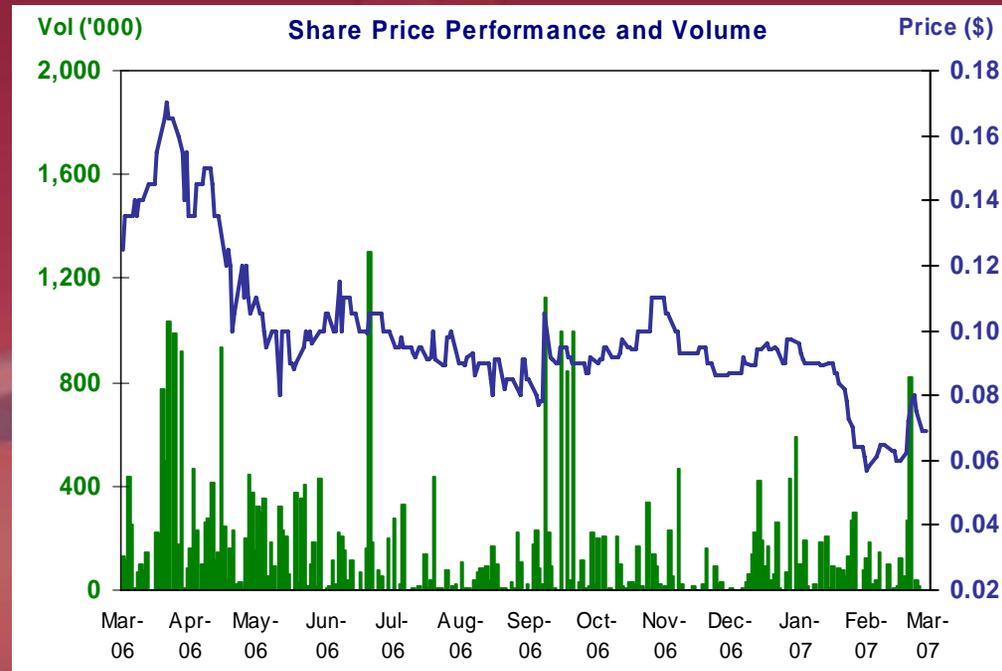
Shares on issue	93,820,949
Listed Options (ex @ 50¢ by 31/12/07)	13,280,376
Share price	6.9¢
12mth share price range	5-17¢
Market Cap	\$6.5m
Cash (31 December 2006)	\$0.93m
Debt (31 December 2006)	\$0

## Significant Shareholders:

ANZ Nominees Ltd	34.77%
Insight Capital Management	4.99%
Macquarie Bank Limited	3.97%

Oropa has shareholder approval to issue up to 12.79m Options (ex @ 20¢ by 31/01/10) to holders of options that expired on 31/12/06.

A separate Prospectus will be issued for these 2010 options and is not part of this capital raising.



## Board of Directors:

Brian Hurley	Chairman
Philip Christie	Chief Executive Officer
Bruce Tomich	Non Executive Director
Rod Murchison	Non Executive Director

# Company Projects

The Company has interests in the following projects:

- Indonesia

Pungkut Gold Project: (75%)

- Australia

Golden Valley, WA: (5% free carried, with option to increase to 15% participating interest)

Mulgabbie, WA: (95%, diluting to 44%)

Mt. Keith Gold Project, WA: (2% nett smelter royalty)

- India

Block D-7 Diamond Project: (18%)+

Raipur West Diamond Prospect: (20%)\*

Krishna River Valley Diamond Prospect: (20%)\*

Krishna River Delta Diamond Prospect: (20%)\*

+ Under current litigation against Chhattisgarh state government

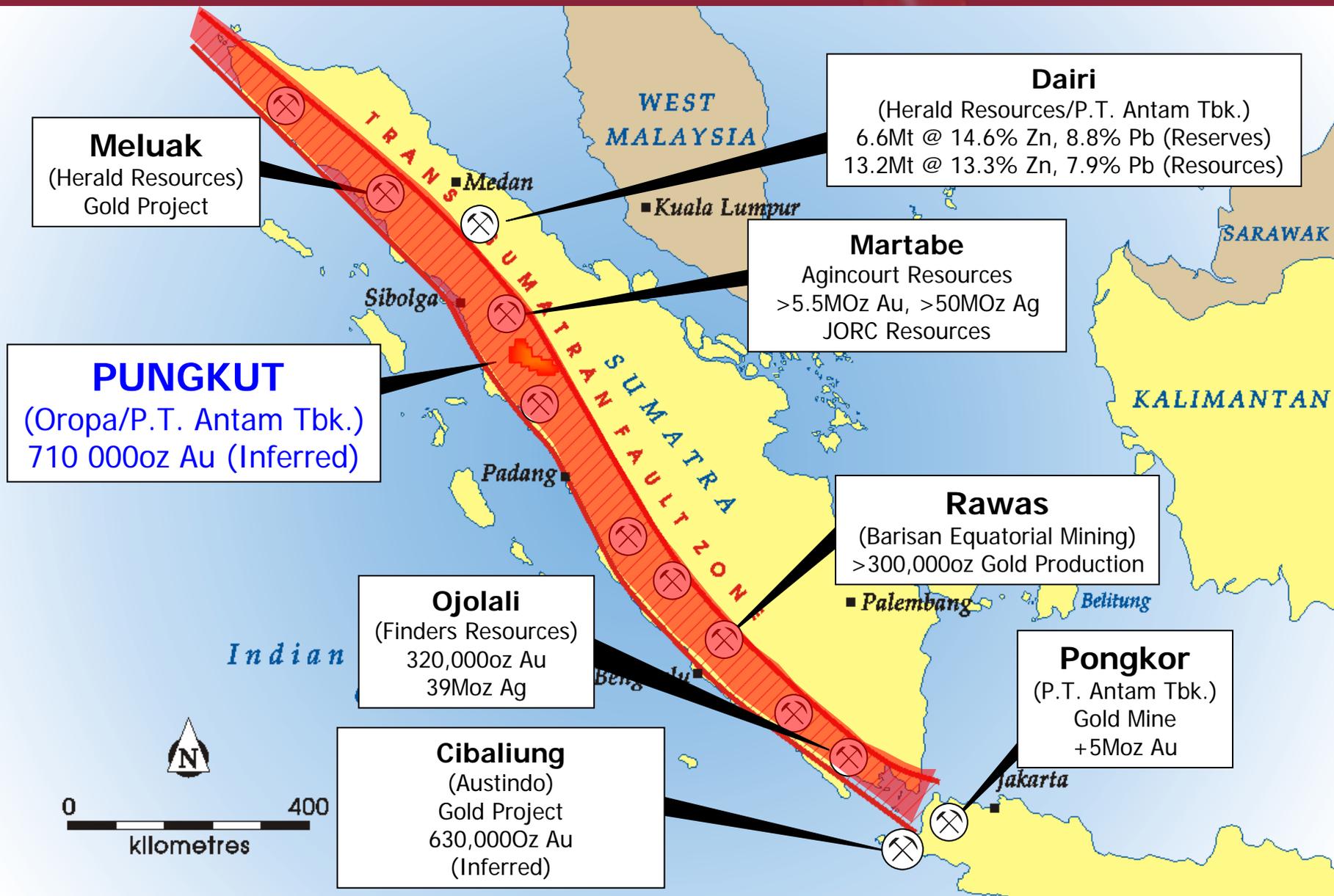
\* Pending Approval of Reconnaissance Permits by Andhra Pradesh and Chhattisgarh state governments

# Pungkut Project Overview

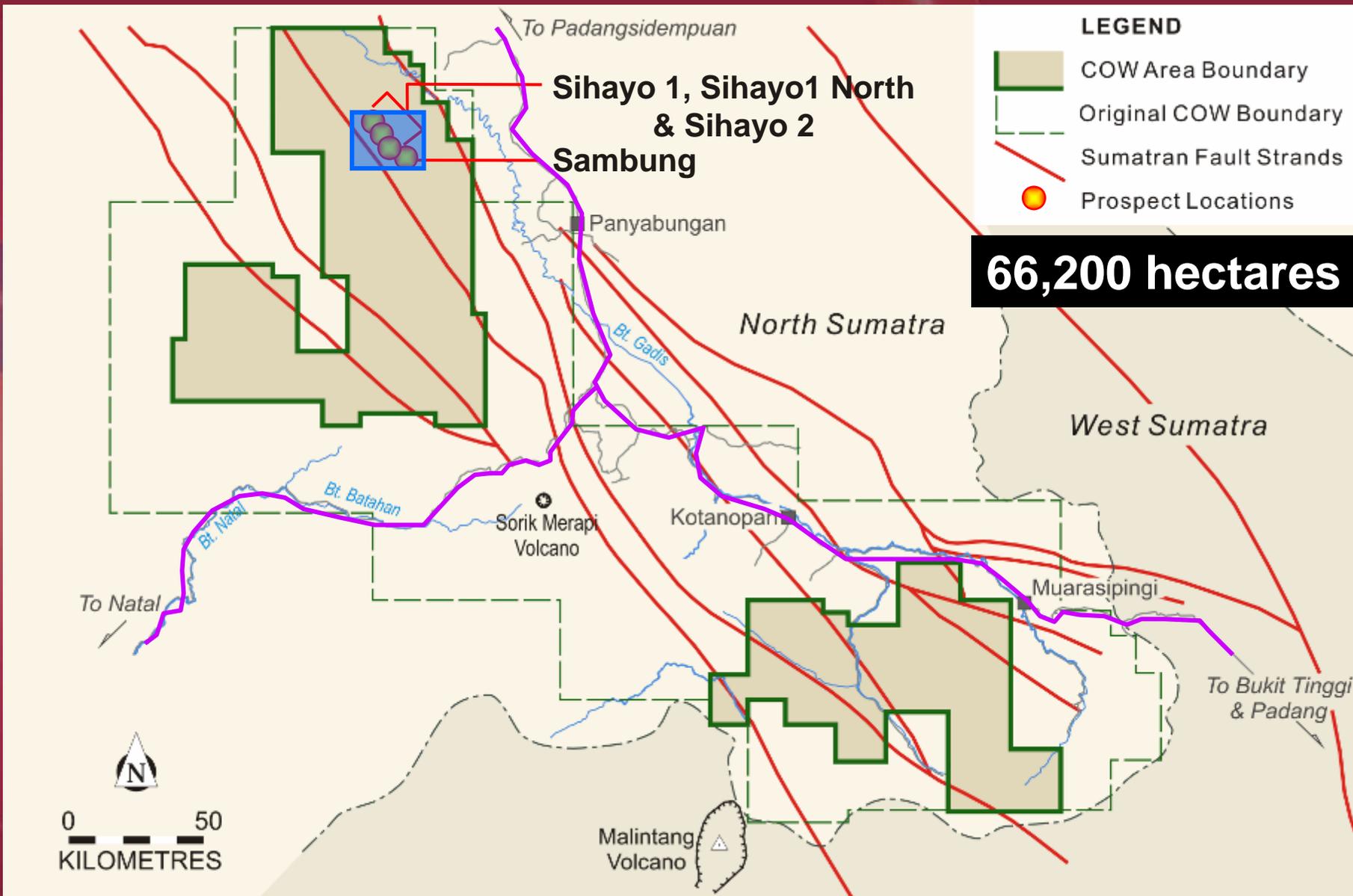


- ④ **7<sup>th</sup> Generation Contract of Work (CoW) 75% Oropa, 25% P.T. Antam Tambong**
- ④ **Highly prospective gold province situated on Sumatran Fault Zone**
- ④ **Combined Sihayo 1 North and Sambung JORC compliant Inferred Resources >710,000oz Au**
- ④ **Potential for >1Moz at greater than 2.5g/t Au along Sambung-Sihayo trend**
- ④ **Numerous targets in both North and South Blocks for continued exploration**

# Where is Pungkut?



# Pungkut - Contract of Work



# Sihayo-Sambung Trend

## Inferred resources:

- ☉ Sihayo 1 North contains 7,100,000t at 2.7g/t Au for 610,000oz at a lower cut-off 1.0g/t Au
- ☉ Sambung contains 1,140,000t at 2.6g/t Au for 100,000oz at a lower cut-off 1.5g/t Au

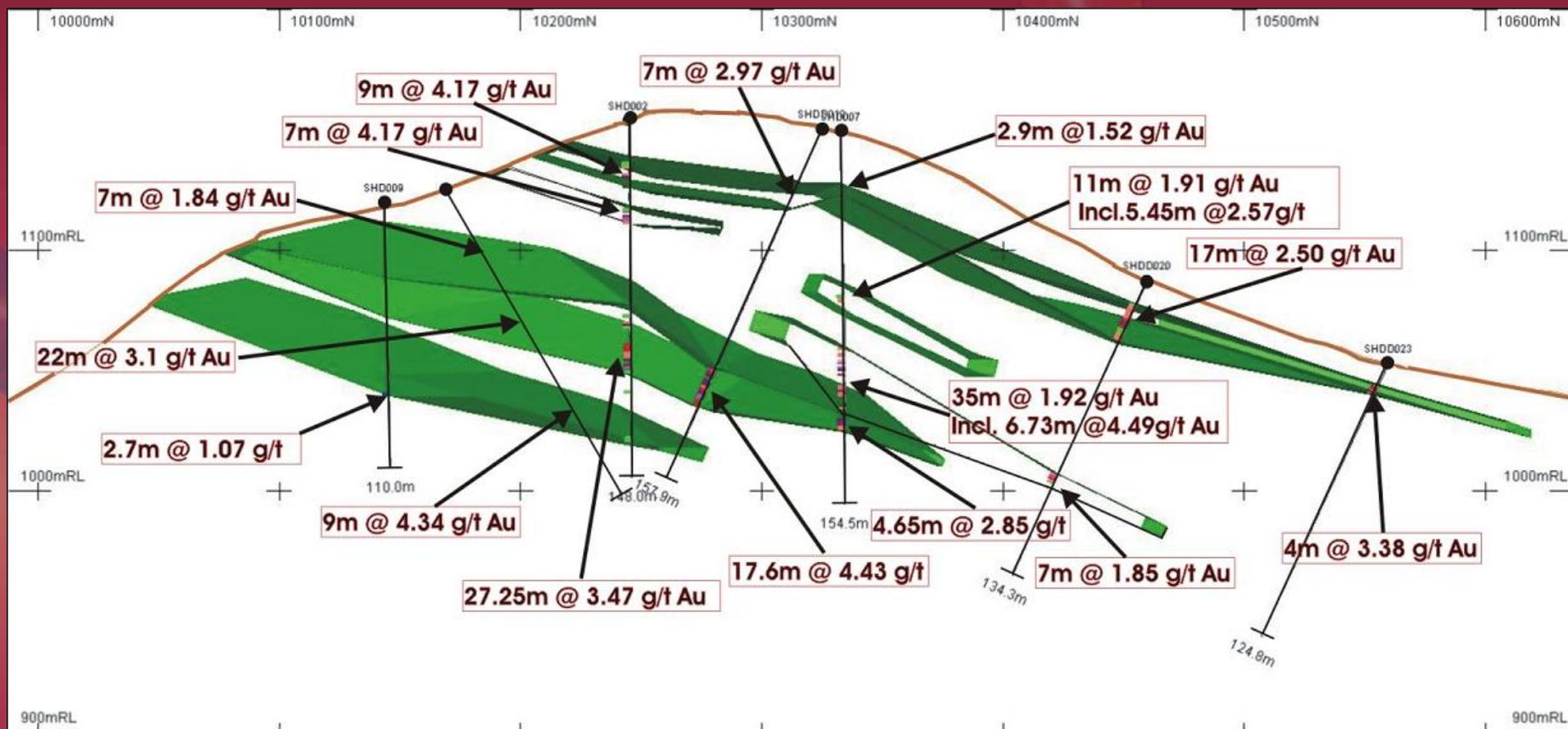
## Exploration Targets:

- ☉ Untested outcropping mineralisation targets adjacent to Sihayo 1 North resource, and large IP anomalies up slope to the west of the Sambung resource
- ☉ Untested outcropping mineralisation along strike to the north and south of Sambung

# Sihayo 1 North and Sambung Inferred Resources

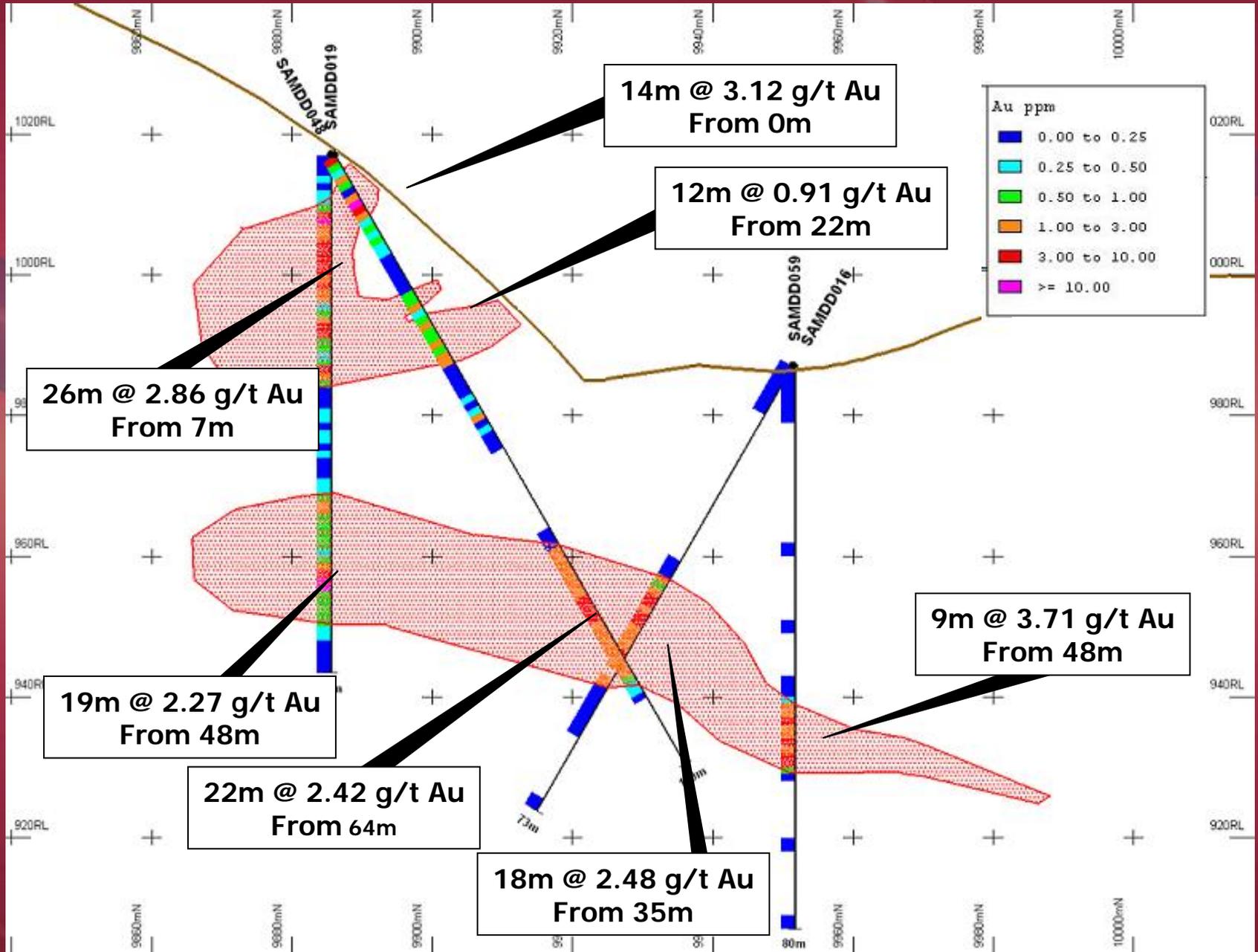


# Sihayo 1 North 55,000E Cross-Section



 Wireframes of Sihayo 1 North Inferred Resource showing shallow dipping mineralisation

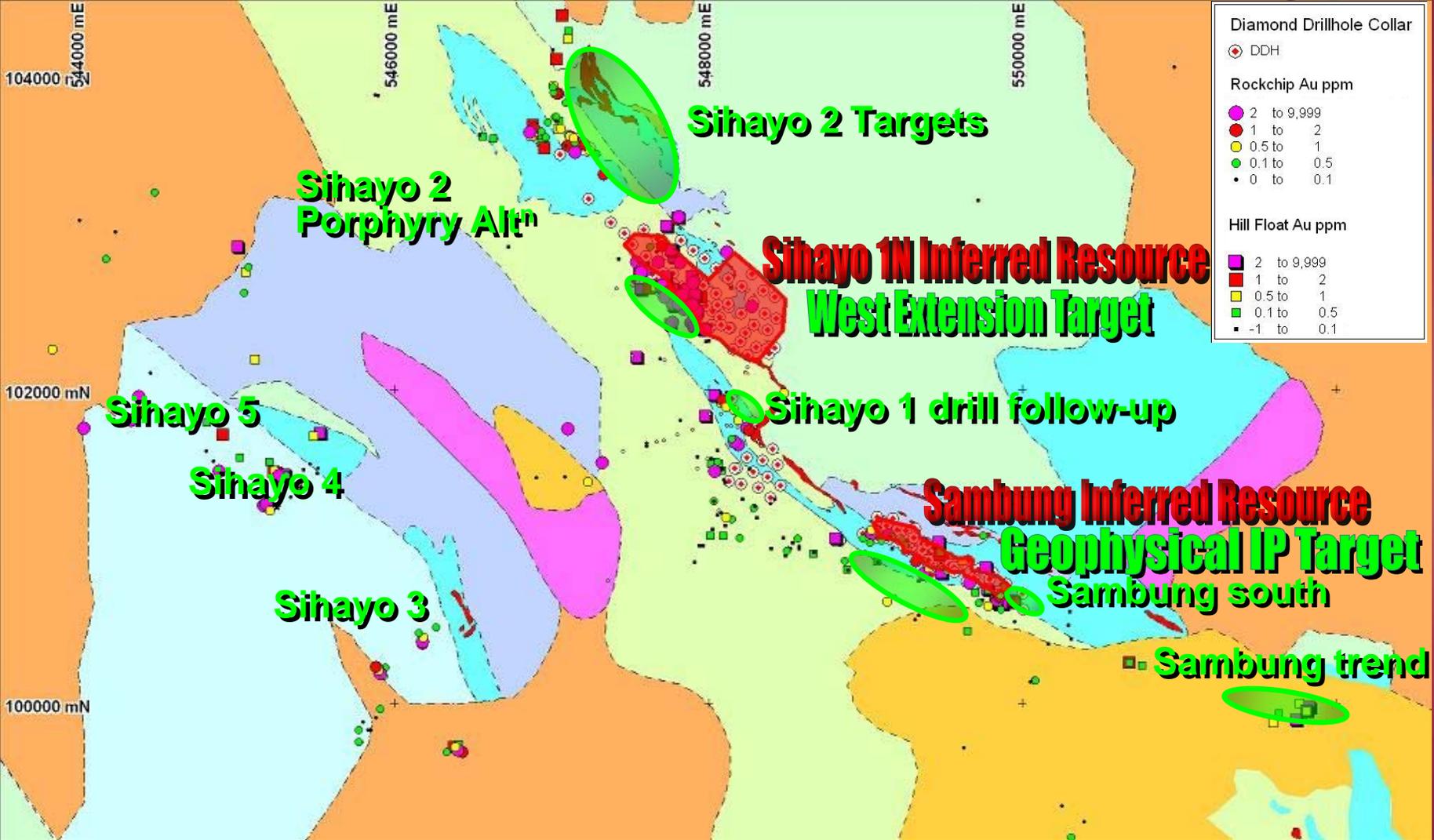
# Sambung 56,800E Cross-Section



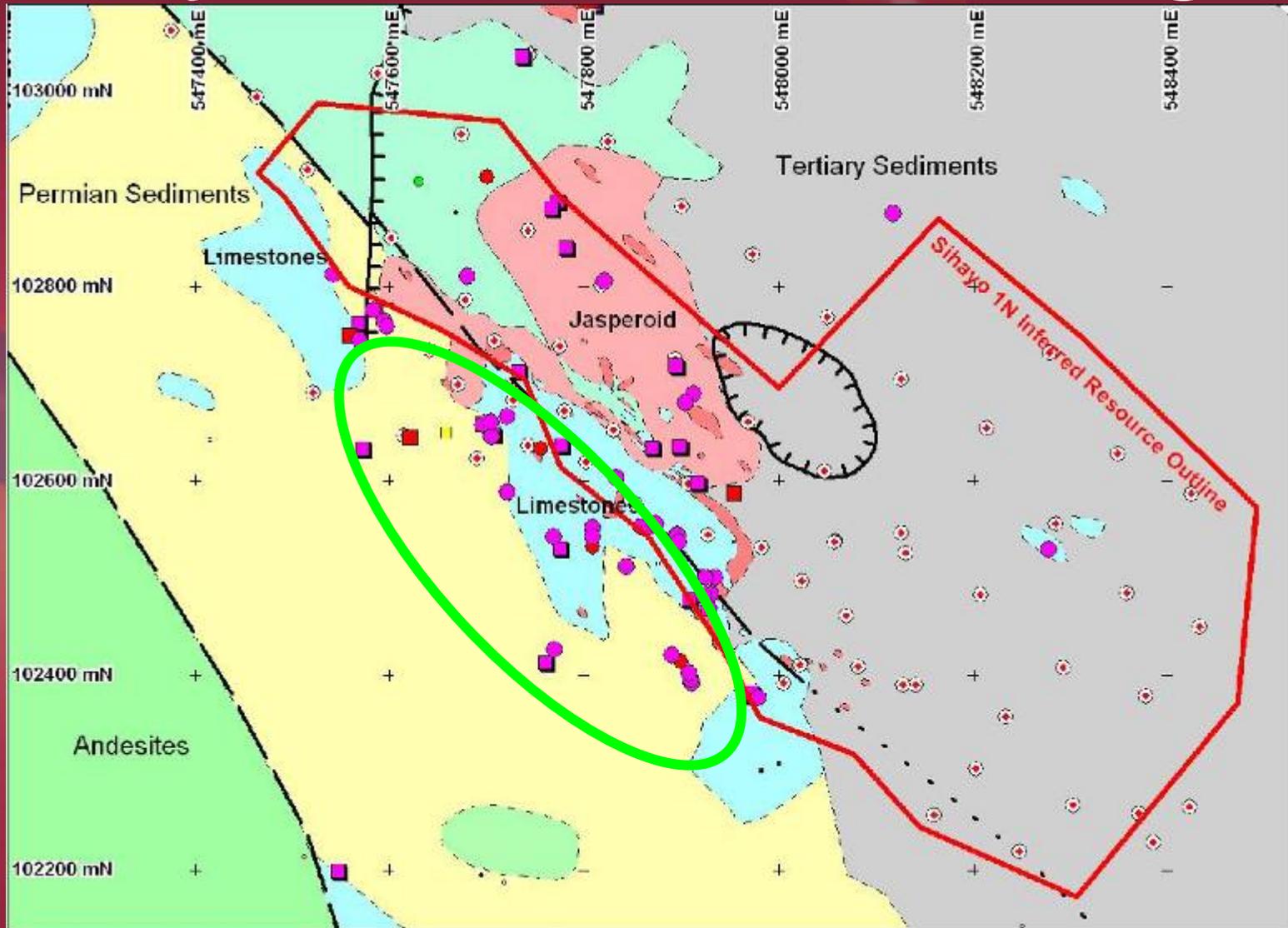
# 2007 Sihayo-Sambung Strategy

- ❖ Continue targeting structurally controlled hydrothermal fluids ponding in the upper Permian limestones below impermeable lithic sediments
- ❖ Identify poorly defined high grade deposits known to occur within regular sub-horizontal low grade zones
- ❖ Commence targeting untested outcropping mineralisation, and large IP anomalies near to known resources (Sihayo 1 North and Sambung)
- ❖ Regional exploration of targets along strike from Sihayo-Sambung
- ❖ Arrangements in place with PT Sripima Bumi Utama to lease drilling rigs at competitive rates with option to purchase

# Sihayo-Sambung Trend Targets

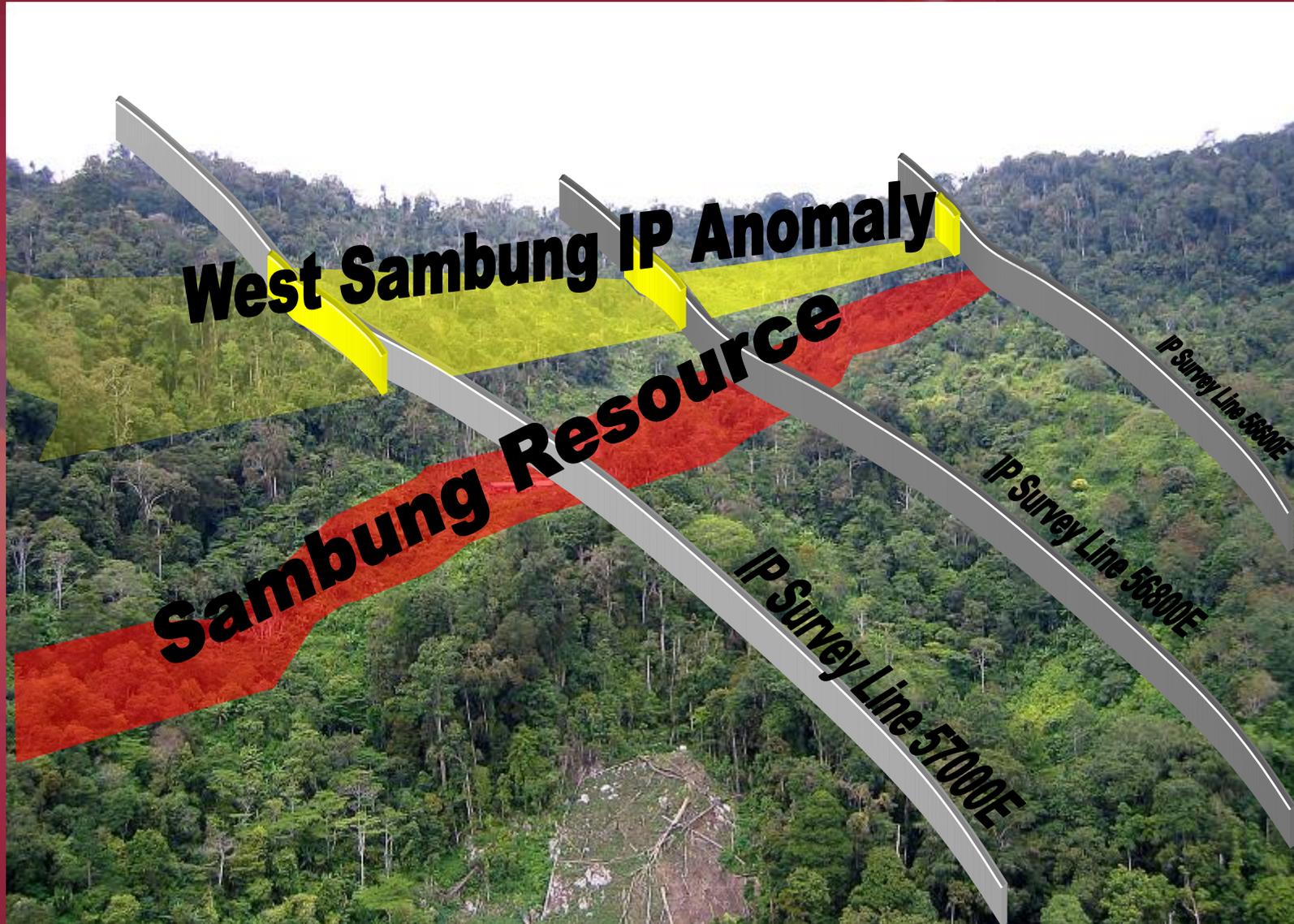


# Sihayo 1N West Extension Target



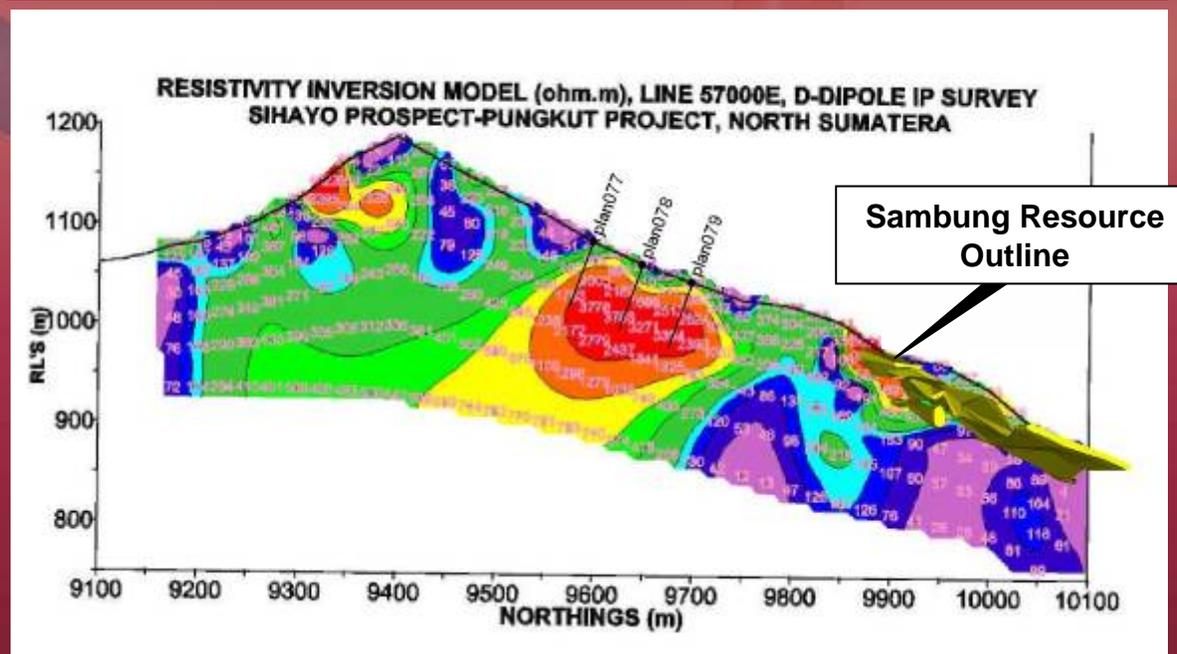
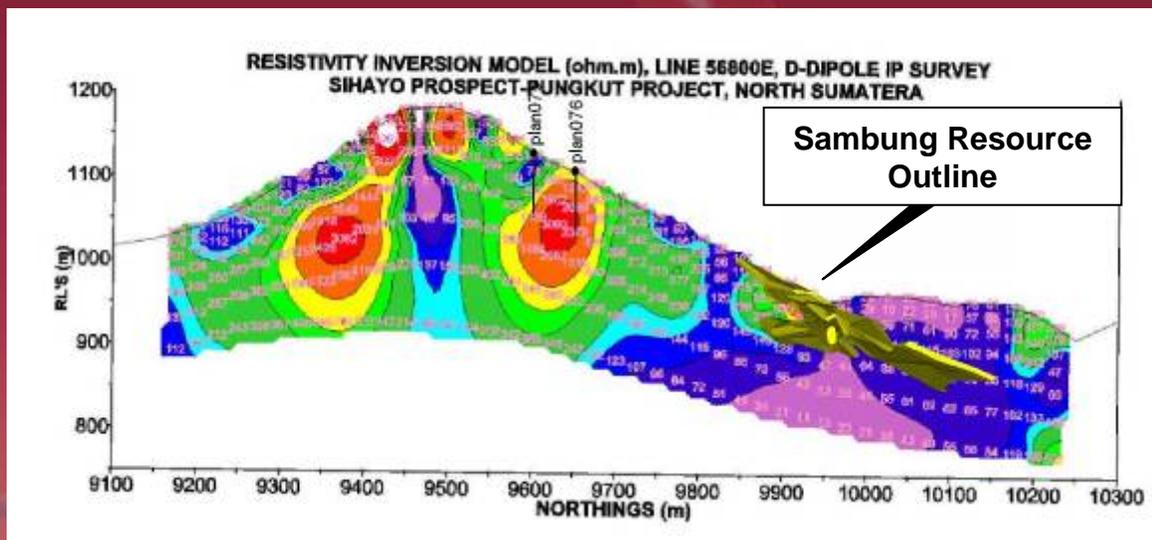
West of Sihayo 1N Inferred Resource, outcropping rock chips >2ppm Au requiring systematic and targeted drilling to outline high grade material.

# Sambung Geophysical IP Target



# Sambung IP Target Cross-Sections

Untested large geophysical IP anomalies to the west and upslope of the 100,000 oz Au Sambung Inferred Resource, which itself is related to a discreet IP high.



# Regional Exploration Targets

**Pungkut contains a host of mineralisation targets for continued exploration including:**

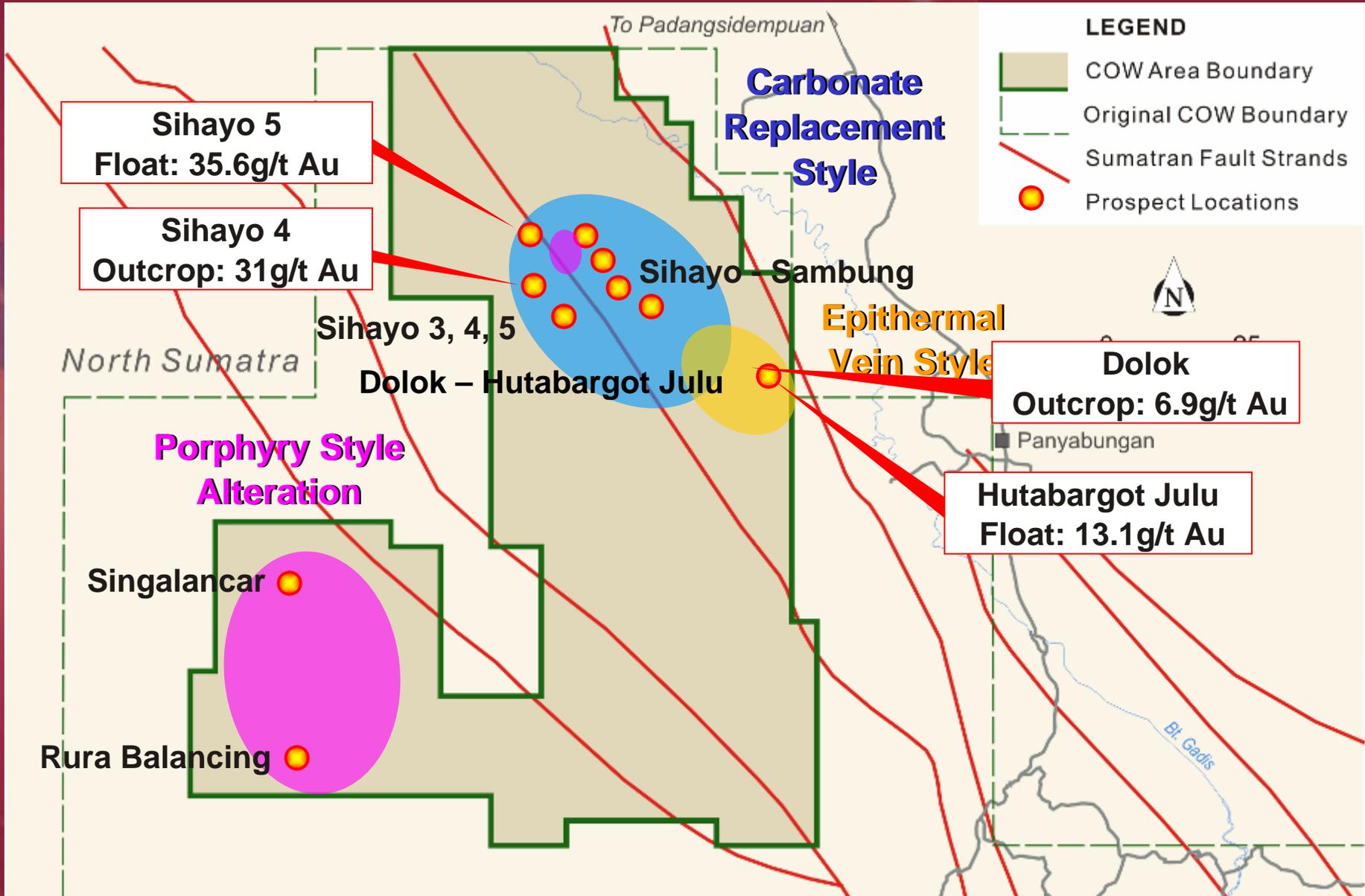
## **North Block:**

-  **Epithermal style mineralisation at Dolok and Hubargot Julu**
-  **Carbonate replacement at Sihayo 3,4 and 5**

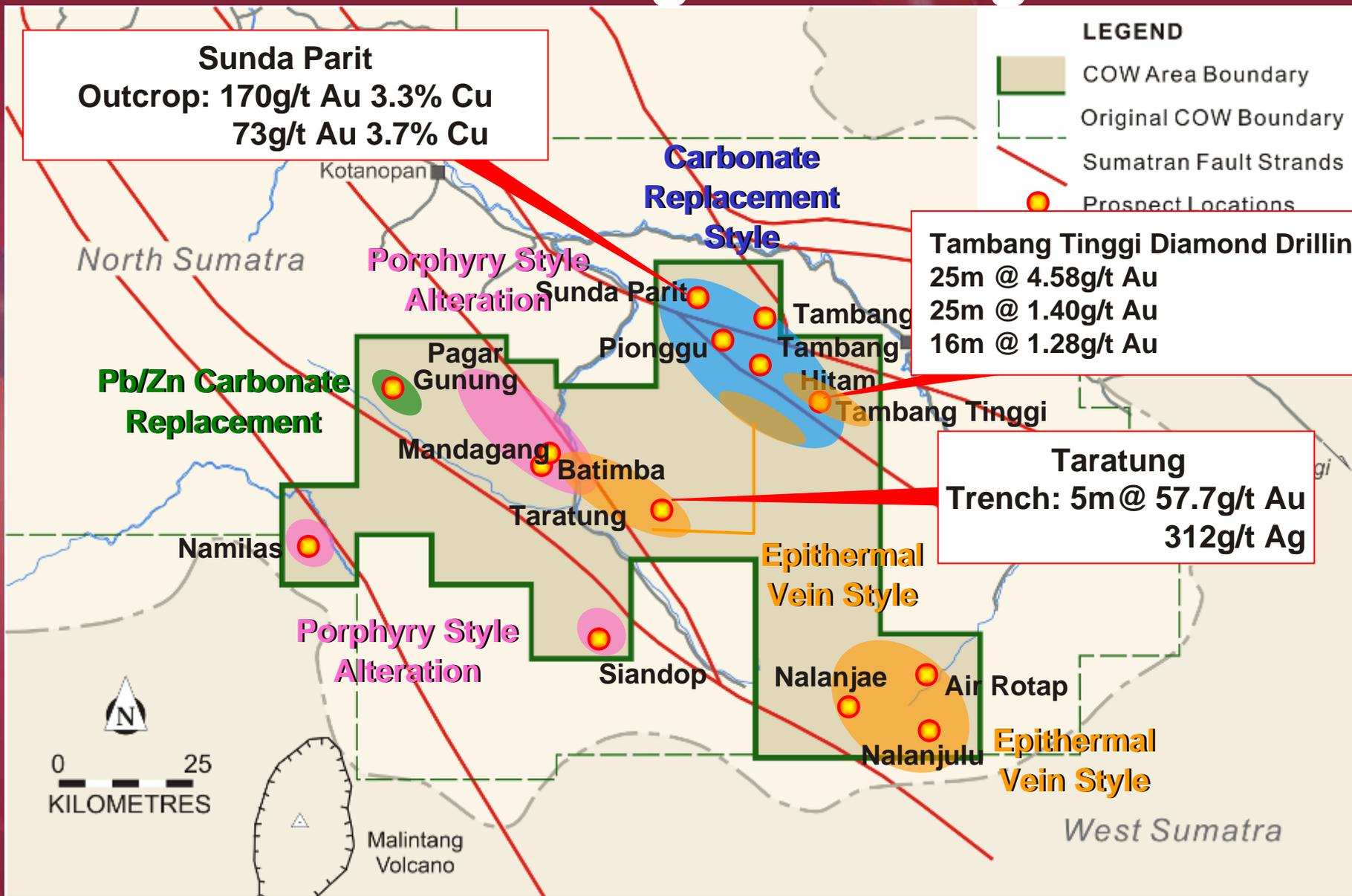
## **South Block**

-  **Epithermal style at Tarutung and Tambang Tinggi.**
-  **Cu-Au Skarn style on the Pionggu-Sunda Parit trend.**

# North Block – Regional Target Areas



# South Block – Regional Target Areas



# Proposed Equity Issues

- ✈ Placement of 10,000,000 shares @ 4¢ to raise \$400,000 followed by
- ✈ Renounceable Rights Issue on the basis of 2 New Shares for every 5 shares held @ 4¢ to raise a further \$1.66 million
- ✈ Placement shares will be eligible to participate in the Renounceable Rights Issue

# Capital Structure

	Shares	Options 2007	Options 2010
Existing Securities	93,820,949	13,280,376	-
Placement	10,000,000		
Sub Total	103,820,949		
Rights Issue	41,528,379		
New Options Placement	-	-	12,791,441
Total	145,349,328	13,280,376	12,791,441

The Company currently has 13,280,376 Listed Options exercisable @ 50¢ and expiring on 31 December 2007. The Company is also placing up to 12,791,441 Options (exercisable @ 20¢ expiring on 31 January 2010) to persons who held options that expired on 31 December 2006. This placement was approved by shareholders on 31 January 2007 and a separate prospectus is being sent to those entitled to participate.

There are also 2,700,000 unlisted employee options exercisable at 13¢ by 31 December 2009.

# Use of Funds

It is intended that the A\$2.06m raised by the Placement and the Rights Issue be used as follows:

## Exploration:

Sihayo-Sambung extensions	A\$970,000
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Regional Exploration	A\$100,000
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## Administration

Costs of the Issues	A\$230,000
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Working Capital	A\$760,000
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<b>Total: A\$2,060,000</b>
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# Conclusions

- ✧ **Secure tenure of 66,200ha over highly mineralised belt adjacent to Martabe CoW (>5M ounces Au)**
- ✧ **Active support of well credentialed Indonesian partner**

## **Objectives:**

- ✧ **Build on existing resources along the Sihayo - Sambung trend to achieve >1Moz @ >2.5g/t Au**
- ✧ **Commence scoping/feasibility study**
- ✧ **Continue regional exploration for large scale mineralisation in highly prospective North and South Blocks.**