



ASX ANNOUNCEMENT 17 October 2007

Issue of Oropa Shares - Placement

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[Change to Substantial Shareholding](#)

15 October 2007
[Appendix 3B](#)

2 October 2007
[More Significant Mineralisation
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CORPORATE

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BOARD OF DIRECTORS

Brian Hurley-	Chairman
Philip Christie-	Director
Rod Murchison-	Non-Executive Director
Bruce Tomich-	Non-Executive Director

ASX Code: ORP



Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

The board of directors of Oropa Limited ("Oropa") is pleased to announce the placement of 10,300,555 ordinary fully paid shares at a price of 4.5 cents each to raise \$463,525.00. The placement has been made to offshore and sophisticated investors.

Oropa intends to apply the funds to progress and continue exploration of its Pungkut gold project in Indonesia and to commence exploration of its recently acquired uranium tenements in Malawi.

The new shares will rank equally with other ordinary shares on issue.

Yours faithfully
OROPA LIMITED


Philip Christie
Director