

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity:</b>	<b>SIHAYO GOLD LIMITED</b>
<b>ABN:</b>	<b>77 009 241 374</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Paul Willis
<b>Date of last notice</b>	29 November 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	IndoAust Mining Limited (BVI) of which Mr Willis is the majority (97.5%) owner. IndoAust Mining Investments Limited (BVI) of which Mr Willis is 100% owner. Custodian in Australia is HSBC Custody Nominees.
<b>Date of change</b>	25 February 2011
<b>No. of securities held prior to change</b>	4,221,409 ordinary shares held by IndoAust Mining Limited (BVI)  50,000,000 ordinary shares held by Shane Investment Kendall Limited (on behalf of IndoAust Mining Investments Limited)  2,000,000 options held by IndoAust Mining Limited (BVI) exercisable at 10 cents on or before 30 June 2012  2,000,000 options held by IndoAust Mining Limited (BVI) exercisable at 12.5 cents on or before 30 June 2013.

+ See chapter 19 for defined terms.

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<b>Class</b>	Ordinary shares and unlisted options
<b>Number acquired</b>	Nil
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil
<b>No. of securities held after change</b>	4,221,409 ordinary shares held by HSBC Custody Nominees (on behalf of IndoAust Mining Limited)  50,000,000 ordinary shares held by Shane Investment Kendall Limited (on behalf of IndoAust Mining Investments Limited)  2,000,000 options held by IndoAust Mining Limited (BVI) exercisable at 10 cents on or before 30 June 2012  2,000,000 options held by IndoAust Mining Limited (BVI) exercisable at 12.5 cents on or before 30 June 2013.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	IndoAust Mining Limited (BVI) has changed its holding of 4,221,409 ordinary shares from issuer sponsored to broker sponsored. No change of beneficial ownership has occurred.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	

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<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	

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