



## ASX ANNOUNCEMENT 23<sup>rd</sup> AUGUST 2007

### MORE SIGNIFICANT MINERALISATION INTERSECTED AT PUNGKUT

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Bruce Tomich–	Non-Executive Director

ASX Code: ORP



Company Announcements Office  
Australian Stock Exchange Limited  
4th Floor, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam,

### MORE SIGNIFICANT MINERALISATION INTERSECTED AT PUNGKUT

Please find the above letter attached.

Yours faithfully  
**OROPA LIMITED**

**Philip C Christie**  
Director



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- **Drilling to the west of the Sihayo 1 North Inferred Resource has returned exciting assay results in three adjacent holes.**
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Oropa Limited ("Oropa") is pleased to announce the return of significant assay results from three holes of a current drilling program in the Sihayo 1 North area of its Pungkut gold project in Indonesia. Drilling to the west of the Sihayo 1 North resource targeted high grade out-cropping jasperoid, which averaged 5.8 g/t Au over 43 outcrop and channel chip samples, and which had not been previously drilled due to the steep topography in the area.

Notable results include:

**SHDD081: 32m @ 3.87 g/t Au from 14m.**  
**SHDD085: 15m @ 1.99 g/t Au from 23m.**  
**SHDD087 22m @ 2.87 g/t Au from surface.**

This drilling extends the mineralisation 100 metres beyond the known inferred resource and now that the attitude and orientation of the jasperoids is better understood, further drilling will be undertaken to delineate the extent of the mineralisation. Drilling is continuing immediately to the north, to follow up on out-cropping jasperoid to the west of the Sihayo 1 North resource.

Sihayo 1 North currently contains an Inferred Resource of approximately 610,000oz Au, which when combined with the nearby Sambung Inferred Resource of 100,000oz Au, effectively contains approximately 710,000oz Au. The current drilling program is intended to at least partially increase these combined resources to 900,000 - 1,000,000oz Au. Oropa is currently investigating options for a pre-feasibility study to establish the viability of bringing these resources to a mining stage, either via the current drilling program, or via the near term drilling of other close proximity targets at such as at Hutabargot Julu. These targets have long been on Oropa's drilling agenda, but were relegated owing to drilling commitments at other prospects in both the north and south blocks to more adequately comply with the terms and conditions of the Pungkut Contract of Work.

**Table 1: Sihayo 1 North Drill Hole Locations and Mineralised Intersections**

Hole_ID	Northing	Easting	Azimuth	Dip	Total Depth	From	To	M	g/t Au
SHDD081	102471	547951	300	-70	89.65	10	11	1	2.97
SHDD081						14	46	32	3.87
SHDD081						55	60	5	0.73
SHDD081						65.8	68	2	1.42
SHDD085	102412	547971	300	-70	70	23	38	15	1.99
SHDD087	102402	547929	270	-70	63.5	0	22	22	2.87

**Notes**

- 1 All assays were determined by 50gm fire assay with AAS finish by Intertek- Caleb Brett Laboratories of Jakarta
- 2 Lower cut of 0.5ppm Au used
- 3 A maximum of 2m of consecutive internal waste (material less than 0.5ppm Au) per reported intersection
- 4 All interval grades were calculated as a weighted average
- 5 All intervals reported as down hole lengths
- 6 Sampling regime as quarter core for PQ diameter core and half core for HQ diameter core
- 7 Quality Assurance and Quality Control (QAQC):  
Gold intersections reported have been verified by the company's QAQC protocols, which include routinely inserted standards. All samples from drill holes are prepared by Intertek - Caleb Brett and pulverised to 90% passing 75 microns then analysed for gold using Fire Assay methods

Yours Faithfully  
**OROPA LIMITED**



**Philip C Christie**  
Director

**Note 1:** It is advised that in accordance with the Australian Stock Exchange Limited Listing Rule 5.6, the information in this report that relates to Exploration Results is based on information compiled by Mr. Dean Pluckhahn, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Pluckhahn is a full time employee of Oropa Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit which is under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Dean Pluckhahn consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

**Note 2:** All statements in this report, other than statements of historical facts that address future timings, activities, events and developments that the Company expects, are forward looking statements. Although Oropa Ltd, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things commodity prices, continued availability of capital and financing, timing and receipt of environmental and other regulatory approvals, and general economic, market or business conditions.