

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

OROPA LIMITED

ABN

77 009 241 374

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| 1 | +Class of +securities issued or to be issued | ORDINARY SHARES
OPTIONS EXPIRING 31 DEC 2006 |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 11,484,918 ORDINARY SHARES
5,742,468 OPTIONS EXPIRING 31 DEC 2006 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | THE OPTIONS ARE TO ACQUIRE 1 SHARE, EXERCISEABLE AT 20 CENTS ON OR BEFORE 31 DECEMBER 2006 |

+ See chapter 19 for defined terms.

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>YES</p>								
<p>5 Issue price or consideration</p>	<p>14 CENTS PER ORDINARY SHARE LISTED OPTIONS ARE FREE</p>								
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>PURSUANT TO THE PROSPECTUS DATED 21 NOVEMBER 2005, TO RAISE FUNDS FOR THE EXPLORATION OF THE NORTHERN BLOCK AND SOUTHERN BLOCK OF THE PUNGKUT PROJECT IN INDONESIA, THE MEETING OF CORPORATE OVERHEADS AND WORKING CAPITAL AND MEETING THE EXPENSES OF THE RIGHTS ISSUE.</p>								
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>10 FEBRUARY 2006</p>								
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="711 1390 997 1423">Number</th> <th data-bbox="997 1390 1274 1423">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="711 1423 997 1457">79,711,615</td> <td data-bbox="997 1423 1274 1457">ORD</td> </tr> <tr> <td data-bbox="711 1457 997 1604">13,280,776</td> <td data-bbox="997 1457 1274 1604">EXISTING OPTIONS EXP 31 DECEMBER 2007</td> </tr> <tr> <td data-bbox="711 1604 997 1680">5,742,468</td> <td data-bbox="997 1604 1274 1680">NEW OPTIONS EXP 31 DECEMBER 2006</td> </tr> </tbody> </table>	Number	+Class	79,711,615	ORD	13,280,776	EXISTING OPTIONS EXP 31 DECEMBER 2007	5,742,468	NEW OPTIONS EXP 31 DECEMBER 2006
Number	+Class								
79,711,615	ORD								
13,280,776	EXISTING OPTIONS EXP 31 DECEMBER 2007								
5,742,468	NEW OPTIONS EXP 31 DECEMBER 2006								

+ See chapter 19 for defined terms.

	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	N/A
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	NO DIVIDEND POLICY

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	NO
12	Is the issue renounceable or non-renounceable?	NON-RENOUNCEABLE
13	Ratio in which the +securities will be offered	2 SHARES FOR EVERY 5 SHARES HELD
14	+Class of +securities to which the offer relates	ORDINARY FULLY PAID
15	+Record date to determine entitlements	30 NOVEMBER 2005
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	NO
17	Policy for deciding entitlements in relation to fractions	FRACTIONAL ENTITLEMENTS WILL BE ROUNDED UP TO THE NEAREST WHOLE NUMBER
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	BELGIUM, BRUNEI, CANADA, CHANNEL ISLANDS, HONG KONG, INDONESIA, ITALY, MALAYSIA, PORTUGAL, SINGAPORE, SOUTH AFRICA, SWITZERLAND, TAIWAN, UNITED KINGDOM AND THE UNITED STATES OF AMERICA
19	Closing date for receipt of acceptances or renunciations	3 FEBRUARY 2006

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20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	6 DECEMBER 2005
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	22 NOVEMBER 2005
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A

+ See chapter 19 for defined terms.

- 32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?
- 33 ⁺Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders
- 36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional ⁺securities

⁺ See chapter 19 for defined terms.

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Entities that have ticked box 34(b)

38 Number of securities for which
 +quotation is sought

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39 Class of +securities for which
 quotation is sought

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40 Do the +securities rank equally in all
 respects from the date of allotment
 with an existing +class of quoted
 +securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next dividend,
 (in the case of a trust,
 distribution) or interest payment
- the extent to which they do not
 rank equally, other than in
 relation to the next dividend,
 distribution or interest payment

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41 Reason for request for quotation
 now

Example: In the case of restricted securities, end of
 restriction period

(if issued upon conversion of
 another security, clearly identify that
 other security)

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	Number	+Class
42 Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

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- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



10 February 2006

..... Date:
(Director)

Print name: Philip C Christie.

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+ See chapter 19 for defined terms.

SPREAD & TOP 20 LISTING

SRSPTP USER - TENEILLE

Date - 9/02/06 Time - 16.37.15

		- CURRENT STATUS -	
		UNITS	% OF ISSUED
1	ANZ NOMINEES LIMITED	25,784,718	32.35%
2	MACQUARIE BANK LIMITED	3,722,222	4.67%
3	NATIONAL NOMINEES LIMITED	2,985,360	3.75%
4 *	PATTERSON MR BARRY SYDNEY	2,372,337	2.98%
5	RON LEES & ASSOCIATES PTY	1,407,478	1.77%
6	BERNE NO 132 NOMINEES PTY	1,117,234	1.40%
7 *	GANESH INTERNATIONAL LIM	976,000	1.22%
8	MURCHISON RODERICK GORDON	709,852	.89%
9	FOCUS ASSET MANAGEMENT SA	600,000	.75%
10	YANG LAM	500,000	.63%
11	HURLEY BRIAN JOHN	489,351	.61%
12	PAWN DATIN ELIZABETH	481,250	.60%
13	WAFERBELL LTD,	461,319	.58%
14	NEFCO NOMINEES PTY LTD,	460,416	.58%
15	NYS CHRIS ANTHONY DE	435,500	.55%
16	DAVMIN PTY LTD,	400,000	.50%
17 *	SIAO EDUARDO	395,000	.50%
18	DIEMAR & ASSOCIATES	369,288	.46%
19	MERIMONT NOMINEES PTY LTD	350,000	.44%
20	MCKINLEY RAYMOND ANDREW	324,808	.41%
*** TOP 20 TOTAL ***		<u>44,342,133</u>	<u>55.64%</u>

		- AS AT:31/01/06 -	
		UNITS	% OF ISSUED
		20,895,933	30.63%
		3,722,222	5.46%
		1,848,100	2.71%
		2,372,337	3.48%
		692,478	1.01%
		1,025,234	1.50%
		496,000	.73%
		507,037	.74%
		600,000	.88%
		500,000	.73%
		489,351	.72%
		481,250	.71%
		350,319	.51%
		460,416	.67%
		435,500	.64%
		200,000	.29%
		255,000	.37%
		369,288	.54%
		250,000	.37%
		257,720	.38%
		<u>36,208,185</u>	<u>53.07%</u>

** ALL HOLDERS INCLUDED

* - DENOTES MERGED HOLDER

<u>SPREAD OF HOLDINGS</u>	<u>HOLDERS</u>	<u>UNITS</u>	<u>% OF ISSUED CAPITAL</u>
NIL HOLDING			
1 - 1,000	477	272,685	.34 %
1,001 - 5,000	1154	3,131,361	3.93 %
5,001 - 10,000	387	3,069,349	3.85 %
10,001 - 100,000	556	17,071,419	21.42 %
100,001 -	<u>88</u>	<u>56,166,801</u>	<u>70.46 %</u>
TOTAL ON REGISTER	<u>2662</u>	<u>79,711,615</u>	<u>100.00 %</u>
TOTAL OVERSEAS HOLDERS	71	5,905,217	7.41 %
<u>ANALYSIS BY LOCATION (EXCLUDES ZERO HOLDERS)</u>			
OVERSEAS	71	5,905,217	7.41 %
AUSTRALIA :			
ACT	61	595,729	.75 %
NSW	785	17,432,436	21.87 %
VIC	413	33,856,235	42.47 %
QLD	179	4,733,785	5.94 %
SA	91	1,228,939	1.54 %
WA	863	15,144,660	19.00 %
TAS	19	159,493	.20 %
NT	10	39,240	.05 %
ADDRESS UNKNOWN	<u>170</u>	<u>615,881</u>	<u>.77 %</u>
	<u>2662</u>	<u>79,711,615</u>	<u>100.00 %</u>

** ALL HOLDERS INCLUDED

*** COMMON HOLDERS MERGED INTO ONE HOLDING

SPREAD & TOP 20 LISTING

SRSPTP USER - TENEILLE

Date - 9/02/06

Time - 16.38.10

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	<u>HOLDER NAME</u>	<u>DESIGNATION</u>	<u>*- CURRENT STATUS -*</u>	<u>UNITS</u>	<u>% OF ISSUED</u>
1	ANZ NOMINEES LIMITED			1,875,502	32.66%
2	NATIONAL NOMINEES LIMITED			578,630	10.08%
3	RON LEES & ASSOCIATES PTY			357,500	6.23%
4 *	GANESH INTERNATIONAL LIMI			350,000	6.09%
5	BERNE NO 132 NOMINEES PTY			221,000	3.85%
6	FORZA FAMILY PTY LTD,			110,000	1.92%
7	MURCHISON RODERICK GORDON			101,408	1.77%
8	DAVMIN PTY LTD,			100,000	1.74%
9	WSF PTY LTD			90,000	1.57%
10	BURFORD MATTHEW DAVID			81,250	1.41%
11 *	BOLLAM CHRISTOPHER LINDSA			75,500	1.31%
12 *	RENWICK NOMINEES PTY LTD	THE CALCRAFT FAMIL		75,000	1.31%
13	WAFERBELL LTD,			70,500	1.23%
14	SIMON CARL ANTHONY			56,000	.98%
15	JINDABYNE PTY LTD			54,241	.94%
16	GEMELLI HOLDINGS PTY LTD,			53,000	.92%
17	MERIMONT NOMINEES PTY LTD			50,000	.87%
18	HILL YVONNE TOLATO +			50,000	.87%
19 *	SIAO EDUARDO			45,000	.78%
20	MURPHY ERIC PETER +			40,000	.70%
	*** TOP 20 TOTAL ***			<u>4,434,531</u>	<u>77.23%</u>

- AS AT: 0/00/00 -
UNITS % OF ISSUED

_____ %

** ALL HOLDERS INCLUDED

* - DENOTES MERGED HOLDER

<u>SPREAD OF HOLDINGS</u>	<u>HOLDERS</u>	<u>UNITS</u>	<u>% OF ISSUED CAPITAL</u>
NIL HOLDING			
1 - 1,000	98	45,538	.79 %
1,001 - 5,000	65	149,558	2.60 %
5,001 - 10,000	22	179,399	3.12 %
10,001 - 100,000	63	1,773,933	30.89 %
100,001 -	<u>7</u>	<u>3,594,040</u>	<u>62.59 %</u>
TOTAL ON REGISTER	<u>255</u>	<u>5,742,468</u>	<u>100.00 %</u>
TOTAL OVERSEAS HOLDERS	3	462,508	8.05 %
<u>ANALYSIS BY LOCATION (EXCLUDES ZERO HOLDERS)</u>			
OVERSEAS	3	462,508	8.05 %
AUSTRALIA :			
ACT	6	37,876	.66 %
NSW	67	624,595	10.88 %
VIC	49	2,750,080	47.89 %
QLD	23	797,807	13.89 %
SA	14	232,900	4.06 %
WA	90	835,223	14.54 %
TAS	3	1,479	.03 %
NT	0		.00 %
ADDRESS UNKNOWN	<u>0</u>		<u>.00 %</u>
	<u>255</u>	<u>5,742,468</u>	<u>100.00 %</u>

** ALL HOLDERS INCLUDED

*** COMMON HOLDERS MERGED INTO ONE HOLDING