



13 February 2004

Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir or Madam,

### **FRANKFURT STOCK EXCHANGE LISTING**

Oropa Limited (“Oropa” or “the Company”) is pleased to announce that its securities have been granted a listing on the Frankfurt stock exchange in Germany.

This listing of Oropa’s securities in Germany was initiated by European shareholders. It permits German based shareholders and investors to trade the Company’s securities on their local stock exchange.

The Company’s directors view this listing positively:-

- At the time that Oropa undertook its last placement to raise up to A\$2.5 million in mid-2003, European investors subscribed for shares and options totaling A\$700,000 in value.
- In the aftermath of extremely encouraging drilling results being obtained at the Pungkut gold project and the recent **significant Inferred Resource upgrade from 304,000 oz Au to 609,000 oz Au (7.1 Mt @ 2.7 g/t Au)**, higher levels of trading of the Company’s securities on the Australian Stock Exchange Limited have been noted. With drilling at Sihayo 1 North continuing and the Company endeavouring to further increase this resource to 1 million oz Au, a listing on the Frankfurt stock exchange facilitates possible greater levels of investment in the Company’s securities by European investors.

25 Charles Street, South Perth WA 6151 PO Box 1013, South Perth WA 6951  
Telephone: (08) 9368 4544 Facsimile: (08) 9368 4522  
Web: [www.oropa.com.au](http://www.oropa.com.au) Email: [oropa@oropa.com.au](mailto:oropa@oropa.com.au)  
ACN: 009 241 374

Oropa joins other Australian resource companies listed on the Frankfurt stock exchange, which include Consolidated Minerals Ltd, Jubilee Mines NL, Kingsgate Consolidated Ltd, Sino Gold Ltd, Redback Mining NL, Dragon Mining NL, Equigold NL, Oxiana Limited, Gallery Gold Ltd and Macmin Silver Ltd. The majority of these companies are involved with overseas mineral projects.

Yours faithfully,  
**OROPA LIMITED**

A handwritten signature in black ink, appearing to read 'Philip Christie', with a long horizontal flourish extending to the right.

**PHILIP C CHRISTIE**  
Director