

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	SIHAYO GOLD LIMITED
ABN	77 009 241 374

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Willis
Date of last notice	3/3/11

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	IndoAust Mining Limited (BVI) of which Mr Willis is the majority (97.5%) owner. IndoAust Mining Investments Limited (BVI) of which Mr Willis is 100% owner. Custodian in Australia is HSBC Custody Nominees.
Date of change	22/6/12
No. of securities held prior to change	4,221,409 ordinary shares held by HSBC Custody Nominees (on behalf of IndoAust Mining Limited) 50,000,000 ordinary shares held by Shane Investment Kendall Limited (on behalf of IndoAust Mining Investments Limited) 2,000,000 options held by IndoAust Mining Limited (BVI) exercisable at 10 cents on or before 30 June 2012 2,000,000 options held by IndoAust Mining Limited (BVI) exercisable at 12.5 cents on or before 30 June 2013.
Class	Ordinary shares and unlisted options

+ See chapter 19 for defined terms.

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Number acquired	
Number disposed	2,000,000 options held by IndoAust Mining Limited (BVI) exercisable at 10 cents on or before 30 June 2012
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$20,000
No. of securities held after change	4,221,409 ordinary shares held by HSBC Custody Nominees (on behalf of IndoAust Mining Limited) 50,000,000 ordinary shares held by Shane Investment Kendall Limited (on behalf of IndoAust Mining Investments Limited) 2,000,000 options held by IndoAust Mining Limited (BVI) exercisable at 12.5 cents on or before 30 June 2013.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Sale of unlisted options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	no
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.