PROXY FORM

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR.

SIHAYO GOLD LTD

REGISTERED OFFICE: 25 Charles Street South Perth WA 6151

ABN: 77 009 241 374

SHARE REGISTRY:

Security Transfer Registrars Pty Ltd All Correspondence to: PO BOX 535,

APPLECROSS WA 6953 AUSTRALIA

770 Canning Highway,

												T: +6	61 8 931 E: registi	OSS WA 6153 5 2333 F: +61 ar@securitytra www.securitytra	8 9315 2233 Insfer.com.au
											(Code:		SIH	
										Hole	der Nur	mber:			
		SE	CTION	I A: A	Appoint	ment	of Pr	оху							
I/We, the above named, being r	egistered holders of the C	ompany a	ınd entit	tled to	attend a	nd vo	te here	eby appo	int:						
	OR														
The meeting Chairperson (mark with an "X") or failing the person named, or accordance with the following d (WST) on Monday 26 Novembe	irections (or if no direction	s have be	en give	ne Me n, as	the Proxy	on is s my/o / sees	somed ur Prox s fit) at	ky to act the Annu	r than genera ual Ge	the Ch ally at the neral M	airpersone mee eeting	son of ting or of the	f the me n my/our Compar	behalf and to be held	at 12:30pm
		SECTIO	N B: V	oting	g Direct	ions	to yo	ur Prox	хy						
Please mark "X" in the box to Resolution	indicate your voting direc	ctions to yo	our Prox	xy.									For	Against	Abstain*
1. Adoption of Remuneratio	n Report (Non-binding)														
2. Re-election of Mr Peter B	ilbe as a Director														
3. Ratification of allotment a	nd issue of Shares														
If no directions are given my pro * If you mark the Abstain box for a partict						of hand	ds or on a	a poll and y	our vote	es will not	be counte	ed in cor	mputing th	e required majori	ty on a poll.
By marking this box, you acknow disregarded because of that inter	Chairperson as your proxy ledge that the Chairperson may exest. If you do not mark this box, au f a poll is called on the resolution.	xercise your nd you have	proxy eve not directe	n if he l ed your	has an intere proxy how t	est in th to vote,	ne outcor the Cha	me of the re ir will not ca	esolutior ast your	and votes votes on t	s cast by the resolu	him/her	other than		
This section must be signed i	in accordance with the in				: Please				he im	nlaman	tod				
Individual or Securit		iau ucuol			rity Holde	•	uneci	uona (O	ne IIII	pieilieli	icu.	Se	curity H	older 3	
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Sole Director and Sole C	Company Secretary			[Director						Direc	ctor / C	ompany	Secretary	
3095237201	Reference Number:														1

My/Our contact details in case of enquiries are:	
NAME	TELEPHONE NUMBER

NOTES

1. Name and Address

This is the name and address on the Share Register of SIHAYO GOLD LIMITED. If this information is incorrect, please make corrections on this form. Shareholders sponsored by a broker should advise their broker of any changes. Please note that you cannot change ownership of your shares using this form.

2. Appointment of a Proxy

If you wish to appoint the Chairperson of the Meeting as your Proxy please mark "X" in the box in Section A. Please also refer to Section B of this proxy form and ensure you mark the box in that section if you wish to appoint the Chairperson as your Proxy.

If the person you wish to appoint as your Proxy is someone other than the Chairperson of the Meeting please write the name of that person in Section A. If you leave this section blank, or your named Proxy does not attend the meeting, the Chairperson of the Meeting will be your Proxy. A Proxy need not be a Shareholder of SIHAYO GOLD LIMITED.

3. Directing your Proxy how to vote

To direct the Proxy how to vote place an "X" in the appropriate box against each item in Section B. Where more than one Proxy is to be appointed and the proxies are to vote differently, then two separate forms must be used to indicate voting intentions.

4. Appointment of a Second Proxy

You are entitled to appoint up to two (2) persons as proxies to attend the meeting and vote on a poll. If you wish to appoint a second Proxy, an additional Proxy form may be obtained by telephoning the Company's share registry +61 8 9315 2333 or you may photocopy this form.

To appoint a second Proxy you must:

- (a) On each of the Proxy forms, state the percentage of your voting rights or number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each Proxy may exercise, each Proxy may exercise half of your votes; and
- (b) Return both forms in the same envelope.

5. Signing Instructions

Individual: where the holding is in one name, the Shareholder must sign.

<u>Joint Holding:</u> where the holding is in more than one name, all of the Shareholders must sign.

<u>Power of Attorney:</u> to sign under Power of Attorney you must have already lodged this document with the Company's share registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

<u>Companies:</u> where the Company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the Company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director may sign alone. Otherwise this form must be signed by a Director jointly with either another Director or Company Secretary. Please indicate the office held in the appropriate place.

If a representative of the corporation is to attend the meeting the appropriate "Certificate of Appointment of Corporate Representative" should be lodged with the Company before the meeting or at the registration desk on the day of the meeting. A form of the certificate may be obtained from the Company's share registry.

6. Lodgement of Proxy

Proxy forms (and any Power of Attorney under which it is signed) must be received by Security Transfer Registrars Pty Ltd no later than 12:30pm (WST) on Saturday 24 November 2012, being 48 hours before the time for holding the meeting. Any Proxy form received after that time will not be valid for the scheduled meeting.

Security Transfer Registrars Pty Ltd PO BOX 535 Applecross, Western Australia 6953

Street Address: Alexandrea House, Suite 1 770 Canning Highway Applecross, Western Australia 6153

Telephone +61 8 9315 2333

Facsimile +61 8 9315 2233

Email registrar@securitytransfer.com.au

PRIVACY STATEMENT

Personal information is collected on this form by Security Transfer Registrars Pty Ltd as the registrar for securities issuers for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal details may be disclosed to related bodies corporate, to external service providers such as mail and print providers, or as otherwise required or permitted by law. If you would like details of your personal information held by Security Transfer Registrars Pty Ltd or you would like to correct information that is inaccurate please contact them on the address on this form.